

ALCOA CREDIT COMPANY

P. O. BOX 4407

CHARLOTTETOWN STATION

CHARLOTTE, N. C. 28204

NORTH CAROLINA, FORSYTH COUNTY

DEED OF TRUST

THIS INDENTURE, Entered into this 2nd day of MARCH, 1966 by and between

JAMES R. DUNCAN AND HIS WIFE BILLIE C. DUNCAN

of FORSYTH County, first party R. BEVERLY WEBB Trustee, second party,

and G & F ALUMINUM PRODUCTS CO., third party.

WITNESSETH, That whereas the first party is indebted to third party in the sum of

Three thousand seven hundred and 08/100 DOLLARS,
for which said first party has executed and caused to be delivered to said third party one note of even date herewith for said amount,

payable in 72 monthly installments of equal amounts, except the last, which is the same or of a lesser amount,

beginning APRIL 27, 1966, with interest after maturity at the highest lawful rate, and it has been agreed that the payment of said debt shall be secured by the conveyance of the land hereinafter described:

NOW, THEREFORE, in consideration of the sum of \$1.00 to the first party, paid by the second party, said first party has bargained, sold, given, granted and conveyed, and by these presents does bargain, sell, give, grant and convey to the said second party

and his heirs and assigns, that tract of land in SOUTH FORK Township, FORSYTH County,

described as follows: BEING KNOWN AND DESIGNATED AS LOTS 61, 62, 63 AND 64 AS SHOWN ON THE MAP OF FRATERNITY HEIGHTS AS RECORDED IN PLAT 1300K 12, PAGE 99(2) IN THE OFFICE OF THE REGISTER OF DEEDS OF FORSYTH COUNTY, NORTH CAROLINA, REFERENCE TO IS HEREBY MADE FOR A MORE DEFINITE DESCRIPTION.

THIS IS THE SAME PROPERTY AS THAT DESCRIBED IN A DEED OF TRUST FROM JAMES R. DUNCAN AND WIFE, BILLIE C. DUNCAN TO T. W. WILCOX, TRUSTEE, AND FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, RECORDED IN DEED OF TRUST 1300K 913 PAGE 297, DATED AND RECORDED NOVEMBER 19, 1964 IN THE OFFICE OF THE REGISTER OF DEEDS OF FORSYTH COUNTY, NORTH CAROLINA. THIS PROPERTY IS SHOWN ON THE FORSYTH COUNTY TAX MAP AS LOTS 61, 62, 63 AND 64, BLOCK 3846 SOUTH FORK TOWNSHIP

TO HAVE AND TO HOLD said land and premises, with all the rights, privileges and appurtenances thereunto belonging, to the second party and his heirs and assigns, upon the trust and for the uses and purposes following:

If the said first party shall fail to make any payment hereinbefore specified at the due date thereof, then all remaining installments shall become due at the option of the third party, and on application of said third party, or its assignee, or any other person who may be entitled to the moneys due, it shall be lawful for, and the duty of, the said party of the second part, to advertise said land in some newspaper published in the county in which said land is located at least once a week for four successive weeks; or if there be no newspaper published in said county, then in three or more public places in the county aforesaid, for thirty days, therein appointing a day and place of sale, and at such time and place to expose said lands at public sale to the highest bidder for cash, and upon such sale to convey title to the purchaser.

And the said second party after first retaining 5% of the proceeds of said sale, but not less than \$25.00 in any event, as compensation for making the sale, shall then pay the costs and necessary expenses of the sale and apply so much of the residue of said proceeds as may be necessary to discharge said note and all interest and other charges then due thereon in accordance with the terms of the note, and shall pay the surplus, if any, to said first party.

The parties of the first part agree to make timely payments of all taxes and assessments and to keep the buildings on the said premises properly insured in favor of the party of the third part as its interest may appear and it is further agreed that if the party of the first part fails in this respect and the party of the third part advances any moneys in payment of such taxes, assessments or insurance premiums, the amount so expended shall be deemed principal money and be payable when the next installment is due under the note secured hereby.

The parties hereto do covenant and agree that if the trustee dies, becomes incapable of acting, renounces his trust, or for other reason becomes unacceptable to the third party, then the third party may appoint, in writing, a trustee to take the place of the second party, and upon the probate and registration of the same the trustee thus appointed shall succeed to all rights and powers of the second party.

Any statement of facts or recital by said trustee in this deed in relation to the non payment of the money secured to be paid, the amount due, the advertisement, sale, receipt of the money, and the execution of the deed to the purchaser, shall be received as prima facie evidence of such fact. If said first party shall pay off said note and interest and discharge fully the trusts, as herein declared, before such sale, then this instrument shall become null and void, otherwise to remain in full force and effect.

And the said party of the first part, doth covenant to and agree with said party of the second part, his heirs and assigns: That they are the owner and seized of said premises in fee simple; That they have the right to convey the same; That the same are free from any encumbrances whatsoever; That they will forever warrant and defend the title to the same from the lawful claims of all persons whomsoever; and that they will execute such further deed or deeds as may be necessary or proper to carry out the true intent and purpose of this trust.

Whenever used herein, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN TESTIMONY WHEREOF, the said first party does hereunto subscribe its respective names and affix its seals.

James R. Duncan (SEAL)

Billie C. Duncan (SEAL)

WITNESS James Panzer

State of North Carolina

County of FORSYTH

I, Edith S. Mallard, a Notary Public of Forsyth County, North Carolina
County, North Carolina, certify that JAMES PANZERI personally appeared before me this day,
(Name of subscribing witness)and being duly sworn, stated that in his presence JAMES R. DUNCAN AND BILLIE C. DUNCAN
(Names of makers)

signed the foregoing instrument.

WITNESS my hand and official seal, this the 2nd day of March, 1966

My commission expires: Edith S. Mallard Notary Public

My Commission Expires March 7, 1968 Book 950 PAGE 105

Alcoa Credit Co. 1966

RECEIVED

1966

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DEED OF TRUST

1

COUNTY



signed the foregoing instrument.

WITNESS my hand and official seal, this the _____ day of _____, 19____.

The original of this instrument with the note(s) secured thereby having not been exhibited & undersigned marked paid by Alcoa Credit Co as required by Oct 2, 1927, same is hereby cancelled of record. This Oct 2, 1927. Eunice Myers, R.D.
By E. Myers - City Asst. John McIntyre
CR mgr

STATE OF NORTH CAROLINA, _____ COUNTY.
I, _____, a Notary Public do hereby certify that _____ personally appeared
before me this day and acknowledged the due execution of the foregoing instrument, for the purposes therein expressed.
Witness my hand and notarial seal, this _____ day of _____ A. D., 19 ____.
My commission expires: _____ Notary Public

STATE OF NORTH CAROLINA, _____ COUNTY.
The foregoing certificate of _____, a Notary Public of _____
County, is adjudged to be correct. Therefore, let the instrument, with the certificates be registered.
Witness my hand, this _____ day of _____ A. D., 19 ____.
Clerk Superior Court

ASSIGNMENT

STATE OF NORTH CAROLINA COUNTY OF FORSYTH
FOR VALUE RECEIVED, PAUL L. FULTON of G.F.F. ALUMINUM PRODUCTS CO.
does hereby transfer, assign, and set over to the ALCOA CREDIT CO.
its successors and assigns, the within Deed of Trust and the Note which same secures, without recourse.
DATED this 2nd day of March, 1966.
(Corporate Seal) Paul L. Fulton
G.F.F. Aluminum Products Co.
Secretary (If Corporation) President, Owner, Partner

NORTH CAROLINA, FORSYTH COUNTY (Name of State and County where acknowledgment or proof is taken)
I, Edith S. Mallard, a Notary Public of Forsyth County, North Carolina
(Name of County and State where Notary qualified)
certify that Paul L. Fulton Partner of G.F.F. Aluminum Products Co.
(Name of owner or partner) (Name of business)
the grantor, personally appeared before me this day and acknowledged the due execu-
tion of the foregoing instrument for and on behalf of said business.
WITNESS my hand and official seal this 14th day of March, 1966.
Seal must appear here. Seal must be impressed sufficient for the notary's name to be readable. Edith S. Mallard
(Signature of Officer) Notary Public
My commission expires My Commission Expires March 1, 1966

NORTH CAROLINA, FORSYTH COUNTY: The foregoing certificate of Edith S. Mallard
a notary public of Forsyth County, North Carolina, is adjudged to be correct.
Let the instrument and the certificate be registered.
No. 5536 C. S. C. Fee 50 paid. This 14th day of March, 1966,
James H. Swann, Deputy
Clerk Superior Court
Filed for registration at _____ o'clock _____ 19____, and registered in the
Office of the Register of Deeds of Forsyth County, North Carolina, Book _____, Page _____
MAR 16 1966
James H. Swann, Register of Deeds
Fee \$ _____ paid.
Form 111
DEPUTY 300 ph
Deputy Register of Deeds

STATE OF NORTH CAROLINA
COUNTY OF _____
TO _____
DEED OF TRUST
I hereby certify that the within Deed of Trust
was filed for record in my office at _____ o'clock
on the _____ day of _____, 19____ and _____
immediately entered upon the proper indexes
and duly recorded in Book _____ of
Real Estate Mortgages, page _____
Register of Deeds for _____ County,
North Carolina.
Return To: _____