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BOOK 1831 PAGE 774

Frepared By: ROBERT W. PORTER

Mail To: ROBERT W. PORTER

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

**131** 

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## **DEED OF TRUST AND SECURITY AGREEMENT** (PERMANENT LOAN)

Unnutn (COLLATERAL IS OR INCLUDES FIXTURES) THIS DEED OF TRUST AND SECURITY AGREEMENT (the "Deed of Trust") is made and entered into as of this GENERAL PARTNERSHIP 94, by and between G&F INVESTMENTS, A NORTH CAROLINA whose address is 2200 Silas Creek Parkway, Suite 2-A, Winston-Salem N.C. 27103 (hereinafter called the "Grantor" whether one or more in number, a corporation, partnership, or an individual), and (hereinafter called the "Trustee"), and CENTURA BANK, a North Carolina banking corporation, whose principal office address is 134 North Church Street, Rocky Mount, North Carolina, 27804 (hereinafter called the "Beneficiary"); WITNESSETH, WHEREAS, the Grantor is indebted to the Beneficiary in the sum of ONE HUNDRED THIRTY SIX THOUSAND FIVE HUNDRED AND NO/100---- Dollars (\$ 136,500.00 ), as evidenced by its note dated , 1994 (hereinafter called the "Note"), which Note may contain provisions for the adjustment of the interest rate, adjustments in the payments, extension or renewal of the term, among other things, the terms of which are incorporated herein by reference and the final date for payment of which, if not sooner paid and if payment thereof is not extended, , 19<sup>99</sup>

AND WHEREAS, the Grantor desires to secure the payment of the Note with interest, and any extensions, renewals, modifications or amendments thereof, or substitutions or replacements therefor, in whole or in part, the payment of all other sums, with interest thereon, advanced in accordance with the Note or herewith to protect the security of this Deed of Trust or to protect the rights of the Beneficiary under the Note or hereunder and to secure the performance of the covenants and agreements of the Grantor contained in the Note and herein, by a conveyance of the lands and a grant of the security interests hereinafter described,

NOW, THEREFORE, in consideration of the premises and for the purposes aforesaid, and in further consideration of the sum of One Dollar (\$1) paid to the Grantor by the Trustee, receipt of which is hereby acknowledged, the Grantor has given, granted, bargained, sold and conveyed, and by these presents does give, grant, bargain, sell and convey unto the Trustee, his heirs, successors, and assigns

the following described parcel of land and all improvements now or hereafter located thereon, lying and being in .

Township. Forsyth County, State of North Carolina, and more particularly described as follows:

(Description)

RBC CENTURA BANK SUCCESSOR BY NAME CHANGE TO CENTURA BANK

AND SATISFIED RBC Centura Bank

IAMIE C PATTERSON, BANK OFFICER

**2/1**/2006

TRACT NO. ONE:

BEING KNOWN AND DESIGNATED AS Unit 1-B, as shown on the Plat of Silas Creek Executive Park, as recorded in Condominium File Book 2, Pages 177 through 179, inclusive, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description. For further reference, see Deed Book 1539, Page 1452, Forsyth County Registry.

TOGETHER WITH AND SUBJECT TO those rights and easements and restrictions recorded in Deed Book 1480, Page 1373, which are incorporated herein by reference as though set forth in their entirety.

BEING INFORMALLY KNOWN AS Tax Lot 1-B, Block 6110, Winston Township, Forsyth County Tax Records.

PROPERTY ADDRESS:

2200 Silas Creek Parkway, Suite 1-B

Winston-Salem NC 27103

TRACT NO. TWO:

BEING KNOWN AND DESIGNATED AS Unit 2-B, as shown on the Plat of Silas Creek Executive Park, as recorded in Condominium File Book 2, Pages 177 through 179, inclusive, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description. For further reference, see Deed Book 1486, Page 740, Forsyth County

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DICKIE C WOOD By: PAMELA WATSON DPTY

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easements and 1373, which 1 set forth in

5110, Winston

Suite 2-B