FORSYTH CO,NC 322 FEE:$ 32.00
F NTED & RECORDED: 10/04/2002 5:02PM
DickIE C. WOOD REGISTER OF DEEDS BY:BOLESP
BK2286 P1810 - P1816

PAID IN FULL 4/19/04
SATISFIED
REBECCA MAYS
ASSISTANT VICE PRESIDENT
SOUTHERN COMMUNITY BANK AND TRUST

# DEED OF TRUST AND SECURITY AGREEMENT
## (COLLATERAL IS OR INCLUDES FIXTURES)

This Instrument Prepared by: STEVE GARLAND

After Recording Mail to: LINDA GARTNER Box#52

SOUTHERN COMMUNITY BANK AND TRUST

4701 COUNTRY CLUB ROAD

WINSTON-SALEM, NC 27104

Reference No. 2000005439

Borrower(s) V SALEM DEVELOPMENT CORPORATION

This Instrument has been cancelled of record
DICKIE C. WOOD, REGISTER OF DEEDS

Date 10-04-2002

**GRANTOR**

V SALEM DEVELOPMENT CORPORATION

1314 ASHLEY SQUARE
WINSTON-SALEM NC 27104-

**TRUSTEE**
SCBT, INC.
4701 COUNTRY CLUB ROAD
WINSTON-SALEM, Return cancelled

**BENEFICIARY** document to:
SOUTHERN COMMUNITY BANK AND TRUST
4701 COUNTRY CLUB ROAD
P.O. BOX 26114
WINSTON-SALEM, NC 27104

The designation Grantor, Trustee, and Beneficiary as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context. Obligor means any person or entity who is a maker of, or who is obligated under, the Obligation (defined below).

WITNESSETH, that whereas the Grantor has agreed to execute and deliver this Deed of Trust to secure the repayment of the principal sum of

One Hundred Forty Thousand Eight Hundred and 00/100 Dollars ($ 140,800.00 )

as evidenced by ☒ a promissory note executed in favor of the Beneficiary by the Grantor, ☐ a promissory note executed in favor of the Beneficiary by _____, _____, or _____ or ☐ a guaranty agreement ☐ the following evidence o (the "Obligation") of even replacements thereof, the t thereunder, if not sooner p replaced. The maturity dat Obligor and the Beneficiary if this is a Deed of Trust g ications, extensions, renewals and ent requires that all indebtedness s modified, extended, renewed or by written agreement between the beyond the original maturity date

2004036127 00036

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-27 of the General Statutes of N.C.

This 05-21-2004

DICKIE C WOOD, Register of Deeds

By: Pamela Watson
PAMELA WATSON, DPTY

S BK 136 P 1542

BK RE2286 P1810

*FINANCIAL COMPUTING, INC. DEE*

Initials _____