

2007012699 00085

FORSYTH CO, NC FEE \$38.00

PRESENTED & RECORDED:

03-07-2007 10:52 AM

DICKIE C WOOD

REGISTER OF DEEDS

By: SHANNON BOSTIC-GRIFFITH DPTY

BK: RE 2735

PG: 529-537

Return
Document to:Grantor

NORTH CAROLINA DEED OF TRUST AND SECURITY AGREEMENT

(Collateral Includes Fixtures)

SATISFACTION: The debt secured by this Deed of Trust, as evidenced by the note or other document secured thereby, has been satisfied in full. This the _____ day of _____,

Signed: _____

Mail after recording to:

BB&T: Attn: Cherry Adouli

110 S Stratford Rd.

Winston Salem, NC 27104

This instrument was prepared by:

T.S. Shuler

PAID AND SATISFIED

DATE: 4-4-07

BRANCH BANKING AND TRUST CO.

BY: Julian Burr

AUTHORIZED SIGNATURE

JULIAN BURR

VICE PRESIDENT

WTNS: JS

Recording: Time, Book and Page

Brief description for index:

LOT 2 SEDGEMONT RD. WINSTON SALEM, NC 27104, AKA LOTS 28&29 BLOCK 4030

THIS DEED OF TRUST AND SECURITY AGREEMENT ("Deed of Trust") is made as of this _____ 7th day of _____ March, 2007, by and among:

GRANTOR (Include Address)

TRUSTEE

BB&T Collateral Service Corporation

201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534

V SALEM DEVELOPMENT CORPORATION

275 EXECUTIVE PARK

WINSTON SALEM, NC 27103-0000

BENEFICIARY

BRANCH BANKING AND TRUST
COMPANY, a

North Carolina banking corporation

201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534☒ IF BOX CHECKED, THIS DEED OF TRUST SECURES AN OBLIGATION INCURRED FOR THE CONSTRUCTION OF AN IMPROVEMENT ON LAND.

THE FOLLOWING INFORMATION APPLIES TO THIS DEED OF TRUST:

1. The maximum principal amount of the Debt (defined below), including present and future advances, secured by this Deed of Trust is ONE HUNDRED SIXTY THOUSAND DOLLARS & 00/100(\$ 160,000.00) Dollars.2. The Debt, on the date hereof, is evidenced by a Note or other Document described by name, parties, dollar amount and date as follows: (i) that Promissory Note dated March 07, 2007 in the amount of \$ 160,000.00

executed by V SALEM DEVELOPMENT CORPORATION

shall be at all times deemed to include any other Note or other incurred by Grantor and/or Borrower and payable to lender; and (ii) all indebtedness and obligations of the under any interest rate swap transactions, interest rate cap agreements (as defined in 11 U.S.C. § 101) or other similar Master Agreement executed by the Grantor or Borrower herewith, hereinafter collectively referred to as a "Hedge

2007020632 00008

FORSYTH CO, NC

PRESENTED & RECORDED:

04-11-2007 10:32 AM

DICKIE C WOOD

REGISTER OF DEEDS

By: JUDY PRESCOTT DPTY

S BK 141 P 4404

BK RE2735 P529