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FORSYTH CO, NC FEE \$38.00

PRESENTED & RECORDED:
03-07-2007 10:52 AMDICKIE C WOOD
REGISTER OF DEEDS
By: SHANNON POSTIC-GRIFFITH DPTY

BK: RE 2735

PG: 547-555

NORTH CAROLINA DEED OF TRUST AND SECURITY AGREEMENT

(Collateral Includes Fixtures)

SATISFACTION: The debt secured by this Deed of Trust, as evidenced by the note or other document secured thereby, has been satisfied in full. This the _____ day of _____,

Signed: _____

Mail after recording to:

BB&T: Attn: Cherry Adouli
110 S Stratford Rd.
Winston Salem, NC 27104This instrument was prepared by:
T.S.ShulerPAID AND SATISFIED
DATE: 4-4-07
BRANCH BANKING AND TRUST CO.
BY: Julian Burr
AUTHORIZED SIGNATURE
JULIAN BURR
VICE PRESIDENT
WTNS: [Signature]

Recording: Time, Book and Page

Brief description for index:

LOT 4 SEDGEMONT RD. WINSTON SALEM, NC 27104, AKA, LOTS 28&29 BLOCK 4030

THIS DEED OF TRUST AND SECURITY AGREEMENT ("Deed of Trust") is made as of this 7th day of March, 2007, by and among:

GRANTOR (Include Address)

TRUSTEE

BB&T Collateral Service Corporation

201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534

V SALEM DEVELOPMENT CORPORATION

275 EXECUTIVE PARK BLVD

WINSTON SALEM, NC 27103-0000

BENEFICIARY

BRANCH BANKING AND TRUST
COMPANY, a

North Carolina banking corporation

201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534☒ IF BOX CHECKED, THIS DEED OF TRUST SECURES AN OBLIGATION INCURRED FOR THE CONSTRUCTION OF AN IMPROVEMENT ON LAND.

THE FOLLOWING INFORMATION APPLIES TO THIS DEED OF TRUST:

1. The maximum principal amount of the Debt (defined below), including present and future advances, secured by this Deed of Trust is ONE HUNDRED SIXTY THOUSAND DOLLARS & 00/100

(\$ 160,000.00) Dollars.

2. The Debt, on the date hereof, is evidenced by a Note or other Document described by name, parties, dollar amount and date as follows: (i) that Promissory Note dated March 07, 2007 in the amount of \$ 160,000.00

executed by V SALEM DEVELOPMENT CORPORATION

all be at all times deemed to include any other Note or incurred by Grantor and/or Borrower and payable to ice; and (ii) all indebtedness and obligations of the der any interest rate swap transactions, interest rate cap ments (as defined in 11 U.S.C. § 101) or other similar later Agreement executed by the Grantor or Borrower ewith, hereinafter collectively referred to as a "Hedge

2007020070 00023

FORSYTH CO, NC
PRESENTED & RECORDED:

04-09-2007 12:28 PM

DICKIE C WOOD
REGISTER OF DEEDS
By: LETTIE WILHELM DPTY

S BK 141 P 4371

BK RE2735 P547