

2-5326

FORGITH CO, NC 338 FEE: \$ 32.00
 PRESENTED & RECORDED: 08/30/2002 3:19PM
 DICKIE C. WOOD REGISTER OF DEEDS BY: POINDE
 BK2276 P4064 - P4070

PAID IN FULL 10-26-04
 SATISFIED *Rebecca Mays*
 REBECCA MAYS
 ASSISTANT VICE PRESIDENT
 SOUTHERN COMMUNITY BANK AND TRUST

Return to Tornow & Kangur, LLP
 Return cancelled CR or
 document 140 Westgate Ctr. Dr.
 Winston-Salem, NC 27103

DEED OF TRUST AND SECURITY AGREEMENT
 (COLLATERAL IS OR INCLUDES FIXTURES)

This Instrument Prepared by: SHRIEEN WAYNE

Reference No. 2000005326

After Recording Mail to: LINDA CARTNER

Borrower(s):
 V SALEM DEVELOPMENT CORPORATION

SOUTHERN COMMUNITY BANK AND TRUST

4701 COUNTRY CLUB ROAD

Blanco Box #52

WINSTON-SALEM, NC 27104

Date 08-30-2002

GRANTOR

V SALEM DEVELOPMENT CORPORATION

1314 ASHLEY SQUARE
 WINSTON-SALEM NC 27104

TRUSTEE

SCBT, INC.
 4701 COUNTRY CLUB RD
 WINSTON-SALEM, NC 27104

BENEFICIARY

SOUTHERN COMMUNITY BANK AND TRUST
 4701 COUNTRY CLUB RD
 P.O. BOX 26134
 WINSTON-SALEM, NC 27104

The designation Grantor, Trustee, and Beneficiary as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context. Obligor means any person or entity who is a maker of, or who is obligated under, the Obligation (defined below).

WITNESSETH, that whereas the Grantor has agreed to execute and deliver this Deed of Trust to secure the repayment of the principal sum of

Fifty Seven Thousand Five Hundred and 00/100 Dollars (\$ 57,500.00)

as evidenced by ☒ a promissory note executed in favor of the Beneficiary by the Grantor, ☐ a promissory note executed in favor of the Beneficiary by _____, or

2004084465 00027

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-27 of the General Statutes of N.C.

This 12-10-2004

DICKIE C WOOD, Register of Deeds

By:

Mettie Wilhelm
 METTIE WILHELM, DPTY

S BK 137 P 3986

BK RE2276 P4064

_____, and all future modifications, extensions, renewals and rein by reference, which agreement requires that all indebtedness be paid on _____ unless modified, extended, renewed or replaced by written agreement between the parties, may not exceed fifteen (15) years beyond the original maturity date

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Initials *JS*