

PAID IN FULL 4/13/04
 SATISFIED Rebecca Mays
 REBECCA MAYS
 ASSISTANT VICE PRESIDENT
 SOUTHERN COMMUNITY BANK AND TRUST

SYTH CO, NC 235 FEE: \$ 32.00
 PRESENTED & RECORDED: 11/05/2002 3:15PM
 DICKIE C. WOOD REGISTER OF DEEDS BY: HODIVA
 BK2294 P3793 - P3799

2-5440

Return cancelled
 document to:

Wells
Box 108

DEED OF TRUST AND SECURITY AGREEMENT
 (COLLATERAL IS OR INCLUDES FIXTURES)

This Instrument Prepared by: SHIREEN WAYNE

Reference No. 2000005440

After Recording Mail to: LINDA CARTNER

Borrower(s):

V SALEM DEVELOPMENT CORPORATION

SOUTHERN COMMUNITY BANK AND TRUST Box # 52

4701 COUNTRY CLUB ROAD

WINSTON-SALEM, NC 27104

Date 11-05-2002

GRANTOR

TRUSTEE

SCBT, INC.
 4701 COUNTRY CLUB ROAD
 WINSTON-SALEM, NC 27104

BENEFICIARY

SOUTHERN COMMUNITY BANK AND TRUST
 4701 COUNTRY CLUB ROAD
 P.O. BOX 26114
 WINSTON-SALEM, NC 27104

V SALEM DEVELOPMENT CORPORATION

1314 ASHLEY SQUARE
 WINSTON-SALEM NC 27104-

The designation Grantor, Trustee, and Beneficiary as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context. Obligor means any person or entity who is a maker of, or who is obligated under, the Obligation (defined below).

WITNESSETH, that whereas the Grantor has agreed to execute and deliver this Deed of Trust to secure the repayment of the principal sum of

Two Hundred Thirty Six Thousand Five Hundred and 00/100

Dollars (\$ 236,500.00)

2004031902 00005

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-27 of the General Statutes of N.C.

This 05-06-2004

DICKIE C WOOD, Register of Deeds

By: Judy B. Prescott

JUDY PRESCOTT, DPT

S BK 136 P 876

BK RE2294 P3793

ficiary by the Grantor, ☐ a promissory note executed in favor

This instrument has been cancelled of record
DICKIE C. WOOD, REGISTER OF DEEDS, or

_____, and all future modifications, extensions, renewals and by reference, which agreement requires that all indebtedness _____ unless modified, extended, renewed or tended, renewed or replaced by written agreement between the not exceed fifteen (15) years beyond the original maturity date

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Initials JS