SATISFACTION: The debt secured by this Deriof Trust. as evidenced by the note or other	
document (s) secured hereby, has been satis $\underline{\mathbf{k}}$ in full. This the day of	FRESENTED & DECODDED - DE LOL DE LOL
	DICKIE C. WOOD REGISTER OF DEEDS BY HOODING
CENTRAL CAROLINA BANK & TRUST COMPANY	BK2198 P1739 - P1744
	Return cancelled
HIS INSTRUMENT WAS PREPARED BY: Shireen Z. Whyne, Esq	document to:
FTER RECORDING MAIL TO: BLANCO BOX # 52	- <u>Ulle 1908</u> V
ORROWER'S NAME: V. Salem Development Corporation RIEF DESCRIPTION FOR INDEX:	(RECORDING TIME, BOOK AND PAGE)
Lot 18 Brooks Landing	
TATE OF NORTH CAROLINA	······································
CENTRAL CAROLINA BANK AND TRU	UST COMPANY
DEED OF TRUST	
(MULTI-PURPOSE) THIS DEED OF TRUST, made and entered into thisO5day ofSeptem	aber . 2001 . by and between
V. Salem Development C	Corporation
Grantors." whether one or more in number. corporation(s), limited liability company artnership(s), or individual(s)]. SOUTHLAND ASSOCIATES, INC., TRUSTEE ("Trustee").	y(ies), partnership(s), limited liability partnership(s), limited
CCB"), a North Carolina banking association with its principal office in Durham, North Car	rolina.
WITNESSETH: that whereas, the Grantors have requested CCB to extend them or a	any of them or either of them a loan and/or other financial
commodation(s), and CCB has agreed to extend to the Grantors a loan and/or other finance and 00/100-DOLLARS (\$ 156	cial accommodation(s) not to exceed <u>One Hundred</u>
e terms of any and all of the documents and/or other writings executed, signed, given an	nd/or delivered by any of the Grantors in connection with the
an or other linancial accommodation(s) secured hereby, which may include, but are not lin	mited to, all notes, security instruments, guaranty agreements
an agreements, the Construction Loan Agreement (if applicable), commitments and any oil CB (together with any modifications, extensions or renewals thereof, referred to here	in as "Loan Documents") which said Loan Documents are
corporated herein by reference to the same extent as if made a part of this Deed of Trust: a	and
IF THIS BOX IS CHECKED, THIS DEED OF TRUST SECURES OBLIGATIONS INCURRENT UPON LAND and these additional terms shall apply:	D IN PART FOR THE CONSTRUCTION OF IMPROVEMENTS
UPON LAND and these additional terms shall apply: The Grantors or any of them or either of them have executed and delivered that certain Construct day of <u>September</u> , 2001, (together with any modifications, extensions of Agreement"); and The funds advanced under the loan and/or other financial accommodation(s) are to be used in par property described herein in accordance with the terms of the Construction Loan Agreement and the	In Knan Advertised between Granters and CCP, dated the 05
day of <u>September</u> 2001 (together with any modifications, extensions or	renewals thereof, referred to herein as the "Construction Loan
Agreement"); and The funds advanced under the loan and/or other financial accommodation(c) are to be used to pro-	VOOD Deen can
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