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FORSYTH COUNTY NC FEE \$26.00  
 NO TAXABLE CONSIDERATION  
 PRESENTED & RECORDED  
 12/01/2022 04:34:55 PM  
 LYNNE JOHNSON  
 REGISTER OF DEEDS  
 BY: CARLA B FLEMING, DPTY  
 BK: RE 3730  
 PG: 4205 - 4208

**Prepared By and Return To:**  
 Poyner & Spruill LLP (Dempster)  
 Post Office Box 1801  
 Raleigh, North Carolina 27602

**STATE OF NORTH CAROLINA****DEED OF RELEASE****COUNTY OF FORSYTH**

THIS DEED OF RELEASE ("Release Deed") is made and entered into this 4<sup>th</sup> day of October, 2022 by and among **FIRST HORIZON BANK, successor by merger to CAPITAL BANK, a Division of First Tennessee Bank National Association, Successor to Capital Bank Corporation, Successor to Southern Community Bank and Trust ("Beneficiary")** to and in favor of **PM DEVELOPMENT, LLC, a North Carolina limited liability company ("Borrower")**.

**RECITALS**

Borrower executed the following: (1) a Deed of Trust (Future Advance), Assignment of Leases, Rents and Profits, Security Agreement and Fixture Financing Statement recorded June 30, 2010 in Book 2953, Page 492; (2) a Deed of Trust, Assignment of Rents and Security Agreement (Including Future Advances) recorded March 17, 2017 in Book 3337, Page 367 together with an Assignment of Rents and Leases recorded at Book 3337, Page 389; (3) a Deed of Trust, Assignment of Rents and Security Agreement and Fixture Filing recorded December 6, 2018 in Book 3437, Page 2262 together with an Assignment of Rents and Leases recorded in Book 3437, Page 2285 and at Book 3437, Page 2293; (4) a Deed of Trust, Assignment of Rents and Security Agreement recorded November 20, 2020 in Book 3567, Page 4345 together with an Assignment of Leases, Rents and Profits recorded at Book 3567, Page 4365; (5) a Deed of Trust, Assignment of Rents and Security Agreement recorded on August 24, 2022 at Book 3714, Page 1612, together with an Assignment of Leases, Rents and Profits recorded at Book 3714, Page 1632, Forsyth County Registry; (6) a Deed of Trust, Assignment of Rents and Security Agreement by PM Development, LLC to CB Trustee, LLC, Trustee for First Horizon Bank, beneficiary, dated September 30, 2021, recorded September 30, 2021 in Book 3644, Page 4082, Forsyth County Registry, Assignment of Leases, Rents and Profits by PM Development, LLC to First Horizon Bank, beneficiary, dated September 30, 2021, recorded September 30, 2021 in Book 3644, Page 4070, Forsyth County Registry; and (7) Deed of Trust, Assignment of Rents and Security Agreement by PM Development, LLC to CB Trustee, LLC, Trustee for First Horizon Bank, beneficiary, dated September 30, 2021, recorded September 30, 2021 in Book 3644, Page 4049, Forsyth County Registry, together with Assignment of Leases, Rents and Profits by PM Development, LLC to First Horizon Bank, beneficiary, dated September 30, 2021, recorded September 30, 2021 in Book 3644, Page 4103, Forsyth County Registry and that certain UCC Financing Statement recorded in Book 3667, Page 3277, Forsyth County Registry (collectively, the "**Security Instruments**"), to secure certain notes from Borrower and/or others to Beneficiary. Beneficiary has agreed to release from the lien of the Security Instruments that portion of the land described herein. NOW, THEREFORE, the Trustee and Beneficiary, for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, do hereby remise, release and forever quitclaim unto the Borrower, its successors and assigns, all right, title and interest which they, or either of them, may have under the real and personal property described on Exhibit A, attached hereto and made a part hereof.

TO HAVE AND TO HOLD said land and premises described on Exhibit A to the Borrower, its successors and assigns, free and discharged from the liens of the Security Instruments.

Submitted electronically by "Blanco Tackabery & Matamoros, P.A."  
 in compliance with North Carolina statutes governing recordable documents  
 and the terms of the submitter agreement with the Forsyth County Register of Deeds.

BUT IT IS UNDERSTOOD AND AGREED THAT this release shall apply only to the parcel or parcels of land expressly described on Exhibit A and that the remainder of the land conveyed, and all other property and rights conveyed, by any document comprising the Security Instruments shall remain subject to the lien of the Security Instruments, which shall remain in full force and effect.

(Signature Contained On Next Page)

IN WITNESS WHEREOF, the undersigned have executed this Release Deed effective as of the date and year first above written.

**BENEFICIARY:**

**FIRST HORIZON BANK**

By: Todd Warrick (SEAL)  
Insert Name: Todd Warrick  
Title: EVP

**ACKNOWLEDGMENT**

STATE OF North Carolina

COUNTY OF Wake

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Todd Warrick, EVP

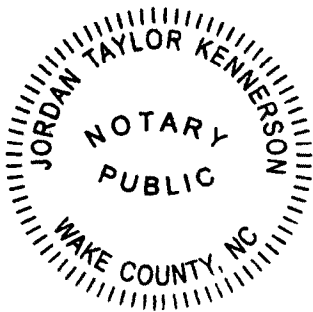
Date: Sept. 28, 2022

Official Signature of Notary: Jordan Taylor Kennerson

Notary's Printed or Typed Name: Jordan Taylor Kennerson, Notary Public

My Commission Expires: August 4<sup>th</sup> 2026

(Official Seal)



**EXHIBIT A**

**Legal Description**

BEING ALL of Block 8, Tract 24, being 10,230 square feet, more or less, Welden Village, Phase 1, Section 3, per plat thereof recorded In Plat Book 76, Page 28, in the Office of the Register of Deeds of Forsyth County, North Carolina.

BEING ALL of Block 8, Tract 25, being 10,309 square feet, more or less, Welden Village, Phase 1, Section 3, per plat thereof recorded In Plat Book 76, Page 28, in the Office of the Register of Deeds of Forsyth County, North Carolina.