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FORSYTH CO, NC FEE $14.00
PRESENTED & RECORDED:
04-14-2011 09:17:10 AM
C. NORMAN HOLLEMAN
REGISTER OF DEEDS
BY: C MCCUMMINGS
DPTY

BK: RE 2997
PG: 3719-3719

ENVELOPE

THE ABOVE SPACE IS FOR RECORDING PURPOSES ONLY

Return after recording to: Roberson Haworth & Reese, P.L.L.C., Post Office Box 1550, High Point, North Carolina 27261

STATE OF NORTH CAROLINA

SUBSTITUTION OF TRUSTEE

COUNTY OF FORSYTH

Pursuant to the provisions of that certain Deed of Trust executed by V Salem Development Corporation to BNC Credit Corp., Trustee for Bank of North Carolina, Beneficiary, recorded September 17, 2007 in Book RE 2783, Page 3018 in the Office of the Register of Deeds of Forsyth County, North Carolina, and the Limited Power of Attorney recorded on June 11, 2010 in Book R 7133, Page 86 of the Office of the Register of Deeds of Guilford County, North Carolina, Alan B. Powell, as attorney-in-fact for Bank of North Carolina, the present owner and holder of such Deed of Trust and beneficiary thereunder, does hereby appoint himself as successor Trustee of such Deed of Trust in the place and stead of the Trustee(s) named therein, and further, in place and stead of any Trustee(s) previously substituted pursuant to N.C.G.S. §45-10, all such previous substitute trustees, if any, being hereby removed and replaced.

BANK OF NORTH CAROLINA

Executed this 13 day of April, 2011.

By: _____
ALAN B. POWELL, Attorney-in-Fact

STATE OF NORTH CAROLINA
COUNTY OF GUILFORD

I, Jennifer L. Everhart, a Notary Public for Davidson County and said State, do hereby certify that Alan B. Powell, attorney in fact for Bank of North Carolina, personally appeared before me this day, and being by me duly sworn, says that he executed the foregoing instrument for and on behalf of the said Bank of North Carolina, and that his authority to execute and acknowledge said instrument is contained in an instrument duly executed, acknowledged, and recorded in the Office of the Register of Deeds in the County of Guilford, State of North Carolina, in Book R 7133, Page 86 on the 11th day of June, 2010, and that this instrument was executed under and by virtue of the authority given by said instrument granting him power of attorney.

I do further certify that the said Alan B. Powell acknowledged the due execution of the foregoing instrument for the purposes therein expressed for and in behalf of the said Bank of North Carolina.

Witness my hand and official seal, this 13 day of April, 2011.

Jennifer L. Everhart
Notary Public, Jennifer L. Everhart

My Commission Expires: 4/28/2015

JENNIFER L. EVERHART
Notary Public
Davidson County, NC
My Commission Expires 4/28/2015