

ENVELOPE

2007026332 00141
FORSYTH CO, NC FEE \$20.00
STATE OF NC REAL ESTATE EXT
\$120.00
PRESENTED & RECORDED:
05-07-2007 10:29 AM
DICKIE C WOOD
REGISTER OF DEEDS
By: BETTY C CAMPBELL DPTY
BK:RE 2750
PG:4448-4450

Drafted by: William E. Rabil, Jr.
Mail deed and future tax bills to Grantee at: 275 Executive Park Boulevard,
Winston-Salem NC 27103

FORSYTH COUNTY, NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 4 day of May, 2007, by and between T.D. HATCHER CUSTOM HOMES, INC., as GRANTOR, to V. SALEM DEVELOPMENT CORPORATION, as GRANTEE.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, in consideration of Ten Dollars and Other Valuable Considerations (\$10.00 & O.V.C.) to it paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple all that certain lot or parcel of land located in Forsyth County, North Carolina, and more particularly described on attached Exhibit A.

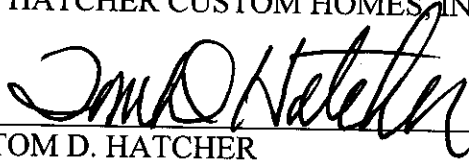
Property Location: Petree Road, Winston-Salem NC 27106

Tax Lot 626 of Tax Block 3472

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple. And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable, free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever, subject to easements, rights-of-way and restrictive covenants of record, if any, and to ad valorem taxes for the current year.

IN WITNESS WHEREOF the Grantor has set his hand and seal, the day and year first above written.

T.D. HATCHER CUSTOM HOMES, INC.

By:  (SEAL)

TOM D. HATCHER

Title: President

STATE OF NORTH CAROLINA, COUNTY OF FORSYTH

I, Mary Sue Hatley, a Notary Public of said County and State, do hereby certify that on this 4 day of May, 2007, before me personally appeared TOM D. HATCHER, President of T.D. HATCHER CUSTOM HOMES, INC. who proved to me by satisfactory evidence to be the person who signed on the foregoing document in behalf of the Corporation pursuant to authority duly given and acknowledged to me that he signed it voluntarily for its stated purpose.

Witness my hand and notarial seal this 4 day of May, 2007.

Mary Sue Hatley
Notary Public

MARY SUE HATLEY
Typed or printed name of Notary Public

My Commission expires: 12/18/2010

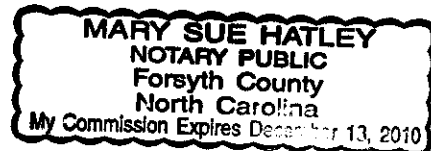


EXHIBIT A

BEGINNING at an iron stake located in the Northern right-of-way line of Petree Road, said iron stake being located in the Southwest corner of the herein described tract (same formerly being the Southwest corner of Don Petree's 2.14 acre tract from the William M. and Ruth P. Petree Estate division), and running thence from the Beginning point along the Northern right-of-way line of Petree Road to those iron stakes located by the two (2) following chords, namely: South 63 degrees 11 minutes 15 seconds East 87.90 feet to an iron stake, and running thence South 67 degrees 04 minutes 01 second East 61.76 feet to an iron stake; running thence North 07 degrees 21 minutes 36 seconds East 325.54 feet to an iron stake; running thence North 86 degrees 56 minutes 00 seconds West 150.63 feet to an iron stake; running thence South 05 degrees 41 minutes 23 seconds West 268.52 feet to an iron stake, the point and place of the BEGINNING, containing 1.00002 acres, more or less, and being all of and the same property as described in Book 1752, Page 1026, and in Book 2119, Page 1165, Forsyth County Registry, all as per the survey of Thomas A. Riccio, made February 5, 2001, Drawing No. 01030.

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