2006005743 00266
FORSYTH CO, NC FEE $20.00
STATE OF NC REAL ESTATE EXTX
$150.00
PRESENTED & RECORDED:
01-30-2006 12:01 PM
DICKIE C WOOD
REGISTER OF DEEDS
By:E NAVARRO DPTY
BK:RE 2635
PG:704-706

ENVELOPE

EXCISE TAX: $_____

DRAFTED BY: Norman L. Nifong

MAIL FUTURE TAX BILLS TO: Grantee, 275 Executive Park Blvd., Winston-Salem, NC 27103

PROPERTY ADDRESS: Peace Haven Road, Winston-Salem, NC 27104

BLOCK: 3414 LOT: 824

NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this the 18th day of January, 2006, by and between

GRANTOR	*GRANTEE*
HORACE O. FOIL, JR. and wife, FRANCES B. FOIL	***V. SALEM DEVELOPMENT CORPORATION***

THE DESIGNATION GRANTOR AND GRANTEE AS USED HEREIN SHALL INCLUDE SAID PARTIES, THEIR HEIRS, SUCCESSORS AND ASSIGNS, AND SHALL INCLUDE SINGULAR, PLURAL, MASCULINE, FEMININE OR NEUTER AS REQUIRED BY CONTEXT.

WITNESSETH that the Grantors, in consideration of One Hundred and No/100 ($100.00 & OVC) Dollars and Other Valuable Considerations paid by the Grantee, the receipt of which is hereby acknowledged, have and by these presents do grant, bargain, sell and convey unto the Grantee in fee simple, that certain lot or parcel of land situated in Forsyth County, North Carolina and more particularly described as follows:

FOR LEGAL DESCRIPTION see EXHIBIT "A" attached hereto and incorporated herein by reference as if fully set forth in its entirety.

This conveyance is made subject to taxes for the year 2006.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple. And the Grantors covenant with the Grantee, that the Grantors are seized of the premises in fee simple, have the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances and that the Grantors will warrant and defend the title against the lawful claims of all persons whomsoever, except as above set forth.

IN TESTIMONY WHEREOF, the Grantors have hereunto set their hands and adopted the printed word [SEAL] as their own seal.

Horace O. Foil, Jr. [SEAL]
HORACE O. FOIL, JR.

Frances B. Foil [SEAL]
FRANCES B. FOIL

STATE OF NORTH CAROLINA-Forsyth County

I, Jane A Cox, a Notary Public in and for said county and state, do hereby certify that **HORACE O. FOIL, JR. and wife, FRANCES B. FOIL** personally appeared before me this day and each acknowledged to me that he or she voluntarily signed the foregoing document for the purposes therein stated.

WITNESS my hand and notarial stamp or seal, this the 27th day of January, 2006.

Jane A. Cox
NOTARY PUBLIC

My commission expires:
6-22-2010

JANE A. COX NOTARY PUBLIC FORSYTH COUNTY, N.C.

EXHIBIT "A"

BEGINNING at an iron stake in the Northeast corner of Lot No. 5, said stake being in the Western right-of-way line of Peace Haven Road, and running along the division line of Lot Nos. 4 and 5 as set out upon the hereinafter referred to plat, North 85 degrees 55 minutes West 439.7 feet to an iron stake; thence North 7 degrees 50 minutes East 90 feet to a point along the division line of Lot Nos. 4 and 10, as set out upon the hereinafter referred to plat; thence South 86 degrees 17 minutes East 469.1 feet to a point in the Western right-of-way line of Peace Haven Road; thence South along the Western right-of-way line of Peace Haven Road, South 24 degrees 55 minutes West 99.22 feet to the point and place of **BEGINNING**, same being the Southern half of Lot No. 4 as set out upon the Map of J.S. Norman Property, said plat being recorded in Plat Book 11, at Page 243, in the Office of the Register of Deeds of Forsyth County, North Carolina, and being that same property surveyed and platted by Joseph Parks Bennett, August 20, 1970, and being the identical property as described in Deed recorded in Book 1884 at Page 3285, Forsyth County Registry.

PROPERTY ADDRESS: Peace Haven Road, Winston-Salem, NC 27104

BLOCK: 3414 LOT: 824