FORSYTH CO,NC 282 FEE:\$ 26.00 PRESENTED & RECORDED: 02/26/2004 3:16PM DICKIE C. WOOD REGISTER OF DEEDS BY:DAVISP BK2448 P1806 - P1810

## NORTH CAROLINA DEED OF TRUST AND SECURITY AGREEMENT

(Collateral Includes Fixtures)

evidenced by the note or other document secured thereby, has been satisfied in full. This the day of	
Signed:	
Mail after recording to:  BB&T ATTN: Mel McHam  110 S. Stratford Rd.  Winston-Salem, NC 27104	
This instrument was prepared by: Warren E. Kasper	Recording: Time, Book and Page
Brief description for index:	
Lot 44, Greystone Place, Winston-Salem,	06.1
THIS DEED OF TRUST AND SECURITY AGREEMENT ( day of February, 2004 by and among:	
GRANTOR (Include Address)	TRUSTEE BB&T Collateral Service Corporation 200 West Second Street, 6th Floor Winston-Salem, N.C. 27101
N. RAHIMZADEH INC.	
	BENEFICIARY BRANCH BANKING AND TRUST
2365 LOESCHS LANE	COMPANY, a  North Carolina banking corporation
WINSTON-SALEM, NC 27106-0000	P.O. Box 1255, Winston-Salem, NC 27102-1255
IF BOX CHECKED, THIS DEED OF TRUST SECURE FOR THE CONSTRUCTION OF AN IMPROVEMENT OF	
THE FOLLOWING INFORMATION APPLIES TO THIS DE 1. The maximum principal amount of the Debt (defined bel Deed of Trust is THIRTY-NINE THOUSAND NINE HUND	ow), including present and future advances, secured by this
(\$ 39,900.00 ) I	Pollars.
2. The Debt, on the date hereof, is evidenced by a Note and/and date as follows:	• •
Note dated <u>of even date herewith</u> ,	in the amount of \$ 39,900.00
executed by N RAHIMZADEH INC and may be evidenced by and shall be at all times deemed to hereafter evidencing any debt whatsoever incurred by Graincorporated herein by reference.	
3. Pursuant to the provisions of Sections 45-67 et seq., of th	e North Carolina General Statutes, this Deed of Trust secures

1405NC (0309) Page 1 of 5

the payment of the Debt, including present and future advances.

## BK 2448 PG 1807

4. The current principal amount of the Debt advanced on the date hereof (including any outstanding amount advanced previously) by Beneficiary is \$ 39,900.00 (if none, so state).
5. No execution of a written instrument or notation shall be necessary to evidence or secure any future advances made hereunder. The period within which future advances are to be made shall be the fifteen year period beginning on the date of this Deed of Trust.
6. The real property which is the subject of this Deed of Trust is located in or near the City o  WINSTON SALEM  in the County of, in the Township of Winston
in the County of FORSYTH, in the State of North Carolina, and the legal description and the chain of title reference of the real property are set forth as follows:
BEING KNOWN AND DESIGNATED as Lot 44, GREYSTONE PLACE, PHASE I, as recorded in Pla

Book 46, Page 100, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

STATEMENT OF PURPOSE: In this Deed of Trust reference shall be made simply to the "Note or other Document", and such a reference is deemed to apply to all of the instruments which evidence or describe the Debt, or which secure its payment, and to all renewals, extensions and modifications thereof, whether heretofore or hereafter executed, and includes without limitation all writings described generally and specifically on the first page of this Deed of Trust in numbered paragraph 2. This Deed of Trust shall secure the performance of all obligations of Grantor and of any third party to Beneficiary which are described in this Deed of Trust, in the Note or other Document, and such performance includes the payment of the Debt. In this Deed of Trust the definition of "Debt" includes: (i) the principal; (ii) all accrued interest including possible fluctuations of the interest rate if so provided in the Note or other Document; (iii) all renewals or extensions of any obligation under the Note or other Document (even if such renewals or extensions are evidenced by new notes or other documents); and (iv) all other obligations of Grantor to Beneficiary which are described in this Deed of Trust, or in the Note or other Document, (for example, payment of the attorneys fees of the Beneficiary, insurance premiums and ad valorem taxes).

NOW, THEREFORE, for the purposes and under the conditions described in this Deed of Trust and in consideration of the Debt and the mutual promises of Grantor and Beneficiary, Grantor hereby conveys to Trustee, in trust, with power of sale, the real property described in this Deed of Trust, together with any improvements, equipment and fixtures existing or hereafter placed on or attached to this real property, all proceeds thereof and all other appurtenant rights and privileges. The term "the Property" shall include this real property, any such improvements, fixtures, and also all appurtenant rights and privileges.

TO HAVE AND TO HOLD the Property, to Trustee, its successors and assigns, but upon the trust, and under the terms and conditions of this Deed of Trust, to which Grantor, Trustee and Beneficiary hereby agree:

- 1. PERFORMANCE BY GRANTOR. Grantor shall fulfill all of Grantor's obligations as specified in this Deed of Trust, the Note or other Document.
- 2. TAXES, DEEDS OF TRUST, OTHER ENCUMBRANCES. Grantor shall make timely payment of all ad valorem taxes, assessments or other charges or encumbrances which may constitute a lien upon the Property. Grantor shall timely pay and perform any obligation, covenant or warranty contained in any other deed of trust or writing (herein Other Deed of Trust) which gives rise to any or which may constitute a lien upon any of the Property. Grantor shall upon request of Beneficiary promptly furnish satisfactory evidence of such payment or performance. Grantor shall not enter into, terminate, cancel or amend any lease affecting the Property or any part thereof without the prior written consent of Beneficiary. Grantor shall timely pay and perform all terms of any lease or sublease of the Property or any part thereof.
- 3. INSURANCE. Grantor shall keep insured all improvements which are now existing and which might hereafter become part of the Property, against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required from time to time by Beneficiary; and Grantor shall pay promptly, when due, any premiums on the insurance. All insurance shall be carried with companies approved by Beneficiary, and Grantor shall cause all policies and renewals thereof to be delivered to Beneficiary; and the policies shall contain loss payable clauses in favor of and in form acceptable to Beneficiary. In the event of loss, Grantor shall give immediate notice to Beneficiary, and Beneficiary may make proof of loss if such is not made promptly by Grantor. Any insurer is hereby expressly authorized and directed to make payment for the loss directly and solely to Beneficiary. Further, Beneficiary may apply the insurance proceeds, or any part thereof, in its sole discretion and at its option, either to the reduction of the Debt or to the restoration or repair of any portion of the Property damaged.
- 4. ESCROW DEPOSITS. Upon demand of Beneficiary, Grantor shall add to each payment required under the Note or other Document the amount estimated by Beneficiary to be sufficient to enable Beneficiary to pay as they become due all taxes, charges, assessments, and insurance premiums which Grantor is required to pay. Further, any deficiency occasioned by an insufficiency of such additional payments shall be deposited by Grantor with Beneficiary upon demand.

1405NC (0309)

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- 5. PRESERVATION AND MAINTENANCE OF THE PROPERTY. Grantor shall keep the Property in as good order and repair as it now is (reasonable wear and tear excepted) and shall neither commit nor permit any waste or any other coning classification of the Property or make or permit any structural alteration thereof without Beneficiary's prior written consent.
- 6. COMPLIANCE WITH LAWS. Grantor shall regularly and promptly comply with any applicable legal requirements of the United States, the State of North Carolina or other governmental entity, agency or instrumentality relating to the use or condition of the Property.
- 7. CONDEMNATION AWARD. Any award for the taking of, or damages to, all or any part of the Property or any interest therein upon the lawful exercise of the power of eminent domain shall be payable solely to Beneficiary, which may apply the sums so received to payment of the Debt.
- 8. PAYMENTS BY BENEFICIARY. If Grantor shall be in default in the timely payment or performance of any of Grantor's obligations, the Note or other Document, under this Deed of Trust or Other Deed of Trust, Beneficiary may, but it for the protection of the Property and the maintenance and execution of this trust. Any amounts so expended shall be deemed interest accruing on the Debt, and shall be due and payable on demand.
- 9. RENTS AND PROFITS. Grantor hereby assigns to Beneficiary all future rents and profits from the Property as additional security for the payment of the Debt and for the performance of all obligations secured by this Deed of Trust. Grantor hereby appoints Beneficiary as Grantor's attorney-in-fact to collect any rents and profits, with or without suit, and to apply the same, less expenses of collection, to the Debt or to any obligations secured by this Deed of Trust in any manner as Beneficiary may desire. However, until default under the Note or other Document or under this Deed of Trust, Grantor may continue to collect and retain the rents and profits without any accountability to Beneficiary. Beneficiary's election to be put into effect independently of of concurrently with any other remedy.
- 10. SECURITY INTEREST. All the fixtures and equipment which comprise a part of the Property shall, as far as permitted by law, be deemed to be affixed to the aforesaid land and conveyed therewith. As to the balance of the fixtures, this Deed of Trust shall be considered to be a security agreement which creates a security interest in such fixtures for the benefit of Beneficiary. In that regard, Grantor grants to Beneficiary all of the rights and remedies of a secured party under the North of this Deed of Trust and upon the request of Beneficiary from time to time hereafter, all financing statements and other documents reasonably required to perfect and maintain the security interest created hereby. Grantor hereby irrevocably (as sign the name of Grantor on any financing statement, continuation of financing statement or similar document required to statement sufficient to perfect and maintain any security interest created hereby in the Property and its Proceeds.
- 11.GRANTOR'S CONTINUING OBLIGATION. This Deed of Trust shall remain as security for full payment of the Debt and for performance of any obligation evidenced by the Note or other Document, notwithstanding any of the following: (a) Deed of Trust, the Note or other Document; (c) the forbearance or extension of time for payment of the Debt or for subsequent owner of the Property; or (d) the release of any party who has assumed payment of the Debt or who assumed the full force and effect of the lien of this Deed of Trust or impair Beneficiary's right to a deficiency judgment in the event performance of which is secured by this Deed of Trust.
- 12. SUBSTITUTION OF TRUSTEE. Beneficiary shall have the unqualified right to remove the individual designated as Trustee on the first page of this Deed of Trust, and to appoint one or more substitute or successor Trustees by instruments filed for registration in the County Registry where this Deed of Trust is recorded. Any such removal or appointment may be approval. Any such appointment to time without notice, without specifying any reason therefor and without any court conferred upon the individual originally designated as Trustee, in the same manner and to the same effect as though that party were named herein as the original Trustee.
- 13. INDEMNIFICATION IN EVENT OF ADVERSE CLAIMS. In the event that Beneficiary or Trustee voluntarily or otherwise shall become parties to any suit or legal proceeding involving the Property, they shall be saved harmless and shall be reimbursed by Grantor for any amounts paid, including all costs, charges and attorney's fees incurred in any such suit or proceeding, and the same shall be secured by this Deed of Trust and payable upon demand.
- 14. INSPECTION. Beneficiary may at any reasonable time and from time to time make or cause to be made reasonable entries upon, investigations, and inspections of the Property, including without limitation any inspections or investigations such as sampling and testing which may be necessary or desirable to review compliance with Environmental Laws.
- 15. WARRANTIES. Grantor covenants with Trustee and Beneficiary that Grantor is seized of the Property in fee simple, has the right to convey the same in fee simple, that title to the Property is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever, subject only to any obtained in the transaction in which Beneficiary obtained this Deed of Trust.
- 16. ATTORNEYS' FEES. In the event that Grantor shall default in its obligations under this Deed of Trust, the note or other Document, and Beneficiary employs an attorney to assist in the collection of the Debt or to enforce compliance of Grantor with any of the provisions of this Deed of Trust, the Note or other Documents or in the event Beneficiary or Bankruptcy Court) concerning the Property, concerning the lien of this Deed of Trust, concerning collection of the Debt or shall pay Beneficiary's reasonable attorneys' fees and all of the costs that may be incurred, and such fees and costs shall be attorneys' fees and costs whether or not any suit or proceeding is commenced.
- 17. ANTI-MARSHALLING PROVISIONS. Trustee and Beneficiary may grant releases at any time and from time to time of all or any portion of the Property (whether or not such releases are required by agreement among the parties) agreeable to Trustee and Beneficiary without notice to or the consent, approval or agreement of other parties and interests, including validity of or priority of this Deed of Trust on that portion of the Property remaining subject to this Deed of Trust, nor Property held by Beneficiary or by any other party, Beneficiary shall have the right to determine the order in which any or all portions of the Debt are satisfied from the proceeds realized upon the exercise of any waives any and all rights to require the marshalling of assets in connection with the exercise of any of the remedies permitted by applicable law or provided herein.

18 ENVIRONMENTAL ISSUES. Grantor for itself, its successors and assigns represents, warrants and agrees that (a) neither Grantor nor any other person has used or installed any Hazardous Material (as herinactive defined) on the Property or received any notice from any governmental agency, entity or other person with regard to Hazardous Materials on, from or affecting the Property; (b) neither Grantor or any other person has violated any applicable Environmental Laws (as hereinafter defined) on the represent or affecting the Property (c) the Property are presently in compliance which all Environmental Laws, there are no circumstances presently existing upon or under the Property, or relating to the Property which may violate any applicable Environmental Laws, and there is not now pending, or threatened, any action, suit, investigation or proceeding against Grantor relating to the Property (or against any other party relating to the Property) seeking to enforce any right or remedy under any of the Environmental Laws; (d) the Property shall be kept free of Hazardous Materials, and shall not be used to generate, manufacture, transport, treat, store, handle, dispose, or process Hazardous Materials, (e) Grantor shall and times comply with and ensure compliance by all other parties with all applicable Environmental Laws relating to or affecting the Grantor has obtained and will at all times continue to obtain and/or maintain all licenses, permits, and/or other governmental crue regulatory actions necessary to comply with Environmental Laws (the "Fermits") and spill censes of the Permits and will continue to comply with the terms and provisions of the Permits and will continue to comply with the terms and provisions of the Permits and will continue to comply with the terms and provisions of the Permits and will continue to comply with the terms and provisions of the Permits and will continue to comply with the terms and provisions of the property and shall conduct and complete all investigations, sampling, and testing,

- 19. EVENTS OF DEFAULT. Grantor shall be in default under this Deed of Trust upon the occurrence of any of the following:
- (a) Default in the payment or performance of any of the obligations, or of any covenant or warranty, in this Deed of Trust, in the Note or other Document, or in any other note of Grantor to Beneficiary or any contract between Grantor and Beneficiary; or in any contract between any third party and Beneficiary made for the benefit of Grantor; or
- Any warranty, representation or statement made or furnished to Beneficiary by or on behalf of Grantor in connection with this transaction proving to have been false in any material respect when made or furnished; or
- (c) Loss, theft, substantial damage, destruction to or of the Property, or the assertion or making of any levy, seizure, mechanic's or materialman's lien or attachment thereof or thereon; or
- (d) Death, dissolution, termination of existence, insolvency, business failure, appointment of a Receiver for any part of the property of, assignment for the benefit of creditors by, or the inability to pay debts in the ordinary course of business of the Grantor or any co-maker, endorser, guarantor or surety for Grantor; or
- (e) Failure of a corporate Grantor or co-maker, endorser, guarantor or surety for Grantor to maintain its corporate existence in good standing; or
- (f) Upon the entry of any monetary judgment or the assessment of filing of any tax lien against Grantor; or upon the issuance of any writ of garnishment or attachment against any property of debts due or rights of Grantor; or
- (g) The sale (including sale by land contract upon delivery of possession), transfer or encumbrance of all or any part of the Property or any interest therein, or any change in the ownership or control of any corporate or partnership Grantor, without Beneficiary's prior written consent; or
- h) If Beneficiary should otherwise deem itself, its security interests, the Property or the Debt unsafe or insecure; or should Beneficiary otherwise believe that the prospect of payment or other performance is impaired.
- 20. REMEDIES OF BENEFICIARY UPON DEFAULT. Upon the occurrence of any event of default, Beneficiary may, at its option, without prior notice to Grantor, declare the Debt to be immediately due and payable in full; and, on application of Beneficiary, Trustee shall foreclose this Deed of Trust in any manner permitted by North Carolina law, including selling the Property or any part thereof at public sale to the last and highest bidder for cash, free of any equity of redemption, homestead, dower, curtesy or other state or federal exemption, all of which are expressly waived by Grantor, after compliance with applicable North Carolina laws relating to foreclosure sales under power of sale; and Trustee shall execute and deliver to the purchaser a Trustee's deed conveying the Property so sold without any covenant or warranty, expressed or implied. The recitals in the Trustee's deed shall be prima facie evidence of the truth of the statements made therein. The proceeds of any such sale shall include a commission of five per cent of the gross sales price to Trustee for holding such sale and for all services performed by him hereunder excluding expenses incurred in making sale. In the event a foreclosure suit or special proceeding is commenced, and no sale is held, then the Grantor shall pay to the Trustee: 1) all expenses incurred by Trustee and 2) a partial commission computed on five per cent of the balance of the unpaid Debt. Beneficiary may bid and become the purchaser at any sale under this Deed of Trust. At any such sale frustee may at his election require the successful bid, and notice of any such requirement need not be included in the advertisement of the notice of such sale. If foreclosure proceedings are instituted under this Deed of Trust, Trustee is hereby authorized to take possession of the Property and collect any rental, accrued or to accrue; or Trustee may lease the Property or any part thereof, receive the rents and profits therefrom, and hold the proceedies remaining after payment of the expenses of ma
- 21. RELEASE AND CANCELLATION. Upon fulfillment of all of obligations, the performance of which is secured by this Deed of Trust, and upon payment of the Debt, this Deed of Trust and the Note or other Document shall be marked "Satisfied" and returned to Grantor, and this conveyance shall be null and void and may be cancelled of record at the request and cost of Grantor, and title to the Property shall revest as provided by law.
- 22. MISCELLANEOUS. The captions and headings of the paragraphs of this Deed of Trust are for convenience only and shall not be used to interpret or define any provisions. All remedies provided herein are distinct and cumulative to any other right or remedy under this Deed of Trust or afforded by law or equity, and may be exercised concurrently, independently or successively. All covenants contained herein shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors or assigns of the parties to this Deed of Trust, and the designations "Grantor", "Trustee" and "Beneficiary" include the parties, their heirs, executors, administrators, successors and assigns. The designations "Corporate", "Corporation", and "Partnership" include limited liability companies and limited liability partnerships. Whenever used, the singular number shall include the plural, and the plural the singular, and the use of any gender shall be applicable to all genders. This Deed of Trust shall be governed by and construed under North Carolina law. Any forbearance by Beneficiary in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance of the payment of taxes or other liens or charges by Beneficiary shall not be a waiver of Beneficiary's right to accelerate the maturity of the Debt. Time is of the essence in the Note, or other Document.

Page 4 of 5

## BK 2448 PG 1810

IN TESTIMONY WHEREOF, the above corporate Grantor has caused this instrument to be executed under seal in its corporate name by its duly authorized	IN TESTIMONY WHEREOF, hereunto set his hand and add "SEAL' appearing beside or ne instrument being executed and	opted as his seal the word ear his signature, this sealed
, with this sealed instrument being delivered on the date first above	above written.	
written.	Grantor:	(SEAL)
N. Rahimzadeh, Inc	Grantor:	
N. Rahimzaden, Inc. CORPORATE SAME)  By: Ask. (SEAL)	Grantor:	(SEAL)
	Grantor:	(SEAL)
Title:	<del></del> -	
By:(SEAL)		
Title:		
IN TESTIMONY WHEREOF, the above partnership Granto Limited Liability Limited Partnership has caused this instrurname by its duly authorized general partner(s), manager(s) "SEAL" appearing beside its name, this sealed instrument bein (SEAL)	or, Limited Liability Company, Linnent to be executed in the appropror managing member(s), and has ag executed and delivered on the diameter.  By:	mited Liability Partnership or oriate company or partnership adopted as its seal the word ate first above written.  (SEAL)
NAME OF PARTNERSHIP, LLC, LLP OR LLLP	Title:	
By: (SEAL)	Ву:	(SEAL)
Title:	Title:	
SEAL STAMP	NE.	
STATE OF NORTH CAROLINA, COUNTY O	a Notary	Public, do hereby certify that
11 Lafore me this day and ack	powledged the execution of this De	eed of Trust.
Witness my hand and official stamp or seal, this	s day of	,,
My Commission Expires:	N	OTARY PUBLIC
SEAL STAMP		
STATE OF NORTH CAROLINA, COUNTY (	OFa Notary	Public, do hereby certify that
personally appeared before me this day and ack Witness my hand and official stamp or seal, this	s day of	
My Commission Expires:		NOTARY PUBLIC
SEAL STAMP		
SEAL STAMP STATE OF NORTH CAROLINA, COUNTY I,	OF a Notar	ry Public, do hereby certify that
1,		
personally appeared before me this day and ack	nowledged that he/they is/are	(indicate
whether general partners, managers or managin	ng members) of, and	i further acknowledged the due
execution of this Deed of Trust on behalf of the	e	
execution of this Deed of Trust on behalf of the Witness my hand and official stamp or seal, the My Commission Expires:	is day of	
		NOTARY PUBLIC
SEAL STAMP STATE OF NORTH CAROLINA, COUNTY	OF Forsyth	
STATE OF NORTH CAROLINA, COUNTY  I, a Notary Public of said County and State  percentally come before me this day and ackn	c, certify that $Ahin$	12 Ade 7
personally came before the and any		comparation and that he/she as
The services	being authorized to do so, exec	uted the foregoing on behalf of
Witness my hand and official scal this 26th	Fohmany	200/
Vitness my hand and official seal this Zota	ay of,,	I far see
(Notary Seal)	,	NOTARY PUBLIC
My Commission Expires: 3/8/2		V
The foregoing Certificate(s) of	Ha per	ate and time and in the Book on
is/are certified to be correct. This instrument and this certified shown on the first page hereof.	ficate are duly registered at the da	FORSYTH COUNT
Page shown on the first page hereof.  REGISTER	OF DEEDS FOR	sistant - Register of Deeds.
By:	Page 5 of 5	and a region of records.
1405NC (0309)		

PRINCIPATION OF THE PROPERTY O