FORSYTH CO,NC 259 FEE:$ 10.00
PRESENTED & RECORDED: 05/17/1999 4:35PM
DICKIE C. WOOD REGISTER OF DEEDS BY:HOODVA
STATE OF NC REAL ESTATE EXTX:$ 118.00
BK2067 P4639 - P4640

DRAWN BY: ZACHARY T. BYNUM, III
MAIL TO: Blanco Box #52

Stamps: 118.00

NORTH CAROLINA

FORSYTH COUNTY

CORPORATION DEED

THIS CORPORATION DEED made this 19 day of April, 1999, by and between **K.T. ISENHOUR CONSTRUCTION COMPANY, INC.**., a North Carolina Corporation, hereinafter referred to as "Grantor", and **V. SALEM DEVELOPMENT, LLC**, hereinafter referred to as "Grantee". The designation Grantor and Grantee, as used herein, shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter, as required by context.

W I T N E S S E T H:

That the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in Winston Township, Forsyth County, North Carolina and more particularly described as follows:

BEING KNOWN AND DESIGNATED as Lot(s) Number 37 & 38 as shown on the Plat entitled CHADWYCK, SECTION TWO as recorded in Plat Book 37, Page 117, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove is subject to the following exceptions: Save and except easements, rights of ways and restrictions of record and 1999 ad valorem taxes.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

ATTEST: K.T. ISENHOUR CONSTRUCTION COMPANY, INC.

Assistant Secretary By: Vice President

[CORPORATE SEAL]

STATE OF NORTH CAROLINA - COUNTY OF FORSYTH

I, a Notary Public of Forsyth County and State aforesaid, certify that Zachary T. Bynum, III, personally came before me this day and acknowledged that he/she is Assistant Secretary of K.T. ISENHOUR CONSTRUCTION COMPANY, INC., a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice President, sealed with its corporate seal and attested by himself/herself as its Assistant Secretary.

Witness my hand and official stamp or seal, this the 19 day of April, 1999.

My Commission Expires:

9/1/2003

Notary Public

SUSAN M. LANDRETH
NOTARY PUBLIC
FORSYTH COUNTY, NC
My Commission Expires

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STATE OF NORTH CAROLINA - COUNTY OF FORSYTH

The foregoing certificate(s) of Susan M. Landreth a Notary Public of FORSYTH County, North Carolina is/are certified to be correct. This the 17 day of May, 1999.

DICKIE C. WOOD, REGISTER OF DEEDS

By: ~~Deputy/Assistant~~