

Drawn by Ralph L. Bunch, Staff Attorney, Wachovia Bank of North Carolina, N.A.,
whose address is P.O. Box 3099, Mail Code NC-37182, Winston-Salem, NC 27150

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BK1891 P1947

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH) SUBSTITUTION OF TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that whereas under date of April 29, 1993, TOWERGATE ASSOCIATES, a North Carolina general partnership, executed to STANHOPE A. KELLY, as Trustee, a Deed of Trust, securing the Note referred to therein, which was recorded in Book 1779, at Page 3857, in the Office of the Register of Deeds in Forsyth County, North Carolina.

AND WHEREAS, the Deed of Trust provides that the Beneficiary shall at any time have the irrevocable right to remove the trustee named therein without notice or cause and appoint his successor by an instrument in writing;

AND WHEREAS, WACHOVIA BANK OF NORTH CAROLINA, N.A., the Beneficiary under the Deed of Trust and the owner and holder of the Note thereby secured, desires to substitute NEW SALEM, INC. as Trustee;

NOW, THEREFORE, under the power reserved in the Deed of Trust, WACHOVIA BANK OF NORTH CAROLINA, N.A., a national banking association with its principal office and place of business in Winston-Salem, North Carolina, does hereby appoint NEW SALEM, INC. Substitute Trustee in the Deed of Trust and the Substitute Trustee is hereby vested with all rights, powers and duties conferred upon the original trustee in the Deed of Trust.

IN TESTIMONY WHEREOF, WACHOVIA BANK OF NORTH CAROLINA, N.A. has caused this instrument to be executed in its name by its officers and its corporate seal to be affixed, on this 21st day of February, 1996.



WACHOVIA BANK OF NORTH CAROLINA, N.A.

By [Signature]
Assistant Vice President

[Signature]
Assistant Secretary

STATE OF NORTH CAROLINA)
COUNTY OF Forsyth)

I, Lynda M. Hill Notary Public, certify that Patricia J. Parker personally came before me this day and acknowledged that he/she is Assistant Secretary of Wachovia Bank of North Carolina, N.A., a corporation and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Asst Vice President, sealed with its corporate seal, and attested by himself/herself as its Assistant Secretary.

Witness my hand and official seal, this 28 day of February, 1996.

My commission expires

LYNDA M. HILL
NOTARY PUBLIC
FORSYTH COUNTY, NC
Commission Expires 12 May 1997

[Signature]
Notary Public

8 Feb 1996

96 MAR 13 P3:4
NOTED FOR
REGISTRATION
AND RECORDED

STATE OF NORTH CAROLINA-Forsyth County

The foregoing (or annexed) certificate _____ of Lynda M. Hill, Notary Public, Forsyth Co, NC
(here give name and official title of the officer signing the certificate _____ passed upon)

Is (are) certified to be correct. This the 28th day of March, 19 96.

John Holloman, Register of Deeds

By [Signature] Deputy Assistant

Probate and Filing Fee \$ _____ paid