



MD 2

BK1779

PRESENTED FOR  
REGISTRATION  
AND RECORDED

RETURN TO: HOUSE & BLANCO, P.A. BOX

PREPARED BY: RONALD A. MATAMOROS, ESQ.

'93 MAY -5 A8:32

STATE OF NORTH CAROLINA )  
COUNTY OF FORSYTH )

L.E. SPEAS  
REGISTER OF DEEDS  
THIRD AMENDMENT TO CERTIFICATE  
OF ASSUMED NAME  
FORSYTH COUNTY, N.C.

TOWERGATE ASSOCIATES, a partnership consisting of the undersigned partners, and no others, and whose original Certificate of Assumed Name has been recorded in Book 1526, Page 445, and amended in Book 1530, Page 289, and further amended in Book 1546, Page 819, Forsyth County Registry, does hereby amend said Certificate for the purposes of adding an additional partner and deleting a partner. The said partners propose to engage in the real estate development business in Forsyth County, North Carolina, under the assumed name of Towergate Associates, and the undersigned do hereby certify that, effective September 1, 1989, the names and addresses of the partners of the Partnership, as amended, are as follows:

Larry E. Alexander  
351 N. Peacehaven Road  
Winston-Salem, NC 27104

Claude R. Horn, Jr.  
190 N. Main Street  
Mocksville, NC 27028

Thomas R. Stevenson  
351 N. Peacehaven Road  
Winston-Salem, NC 27104

William Elesha  
Forsyth Medical Park, Suite 214  
Winston-Salem, NC 27103

Stephen H. Homer  
3775-A Vest Mill Road  
Winston-Salem, NC 27104

Thomas J. Koontz  
4250 Allistair Road  
Winston-Salem, NC 27104

Michael H. Rubin  
2560 Aaron Lane  
Winston-Salem, NC 27106

Paul J. Beerman  
1910 Buena Vista Road  
Winston-Salem, NC 27104

Richard R. Guidetti  
800 Merry Acres Court  
Winston-Salem, NC 27103

Brady Warner  
5875 Impala Trail  
Santa Maria, CA 93455

John E. Phillips  
4012 Country Club Road  
Winston-Salem, NC 27106

Alonzo D. Kornegay, Jr.  
2445 Warwick Road  
Winston-Salem, NC 27104

Philip McKinley  
2800 Forest Drive  
Winston-Salem, NC 27104

James S. Gibbs  
349 N. Pine Valley Road  
Winston-Salem, NC 27104

B&D Investments  
c/o Paul H. Bailey  
3640 Will Scarlett Road  
Winston-Salem, NC 27104

Richard Adams  
2240 Scaleybark Road  
Statesville, NC 28677

FHS Associates  
c/o Billy J. Shoaf  
1338 Westgate Center Drive  
Winston-Salem, NC 27103

Nancy Southard  
4120 Dresden Road  
Winston-Salem, NC 27104

Raymond Marshall  
1005 Beecher Road  
Winston-Salem, NC 27105

Elms L. Allen  
513 Westover Avenue  
Winston-Salem, NC 27104

Gary W. Elliott  
432 Hollinswood Avenue  
Winston-Salem, NC 27102

All-South Management Corp.  
3775-A Vest Mill Road  
Winston-Salem, NC 27103

Shugart Enterprises, Inc.  
3015 Maplewood Avenue, Suite 203  
Winston-Salem, NC 27103

[See attached for separate signature pages]

BK1779 P3834

IN WITNESS WHEREOF, this Certificate is executed this 28 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Larry E. Alexander (SEAL)  
Larry E. Alexander, Partner  
(percentage interest - 2.5%)

STATE OF NORTH CAROLINA  
COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that LARRY E. ALEXANDER, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

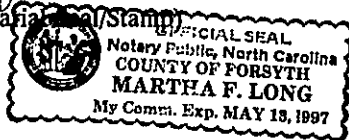
WITNESS my hand and notarial seal or stamps, this the 28 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notary Seal/Stamp)



BK1779 P3835

IN WITNESS WHEREOF, this Certificate is executed this 26 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Thomas R. Stevenson (SEAL)  
Thomas R. Stevenson, Partner  
(percentage interest - 2.5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that THOMAS R. STEVENSON, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

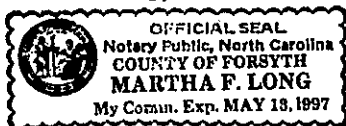
WITNESS my hand and notarial seal or stamps, this the 26 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997


(Notarial Seal/Stamp)



BK1779 P3836

IN WITNESS WHEREOF, this Certificate is executed this <sup>27</sup> ~~1st~~ day of <sup>April</sup> ~~May~~, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY:  (SEAL)  
Stephen H. Homer, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA  
COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that STEPHEN H. HOMER, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

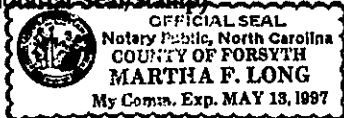
WITNESS my hand and notarial seal or stamps, this the 27 day of April, 1993.

  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



BK1779 P3837

IN WITNESS WHEREOF, this Certificate is executed this 28 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Michael H. Rubin (SEAL)  
Michael H. Rubin, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that MICHAEL H. RUBIN, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

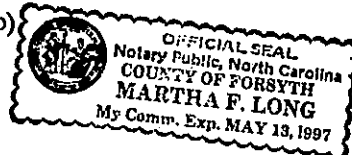
WITNESS my hand and notarial seal or stamps, this the 28 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



BK1779 P3838

IN WITNESS WHEREOF, this Certificate is executed this 22 day of April,  
1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Richard R. Guidetti (SEAL)  
Richard R. Guidetti, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that RICHARD R. GUIDETTI,  
acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership,  
personally appeared before me this day and acknowledged the due execution of the foregoing  
instrument on behalf of said partnership.

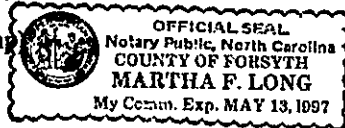
WITNESS my hand and notarial seal or stamps, this the 22 day of April,  
1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



BK1779 P3839

IN WITNESS WHEREOF, this Certificate is executed this 20 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: John E. Phillips (SEAL)  
John E. Phillips, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

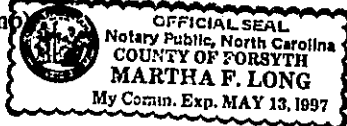
I, a Notary Public of the County and State aforesaid, certify that JOHN E. PHILLIPS, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamps, this the 20 day of April, 1993.

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



Martha F. Long  
Notary Public



IN WITNESS WHEREOF, this Certificate is executed this 29 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: [Signature] (SEAL)  
Philip McKinley, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

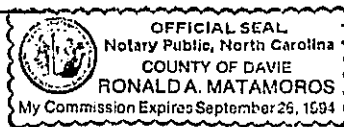
I, a Notary Public of the County and State aforesaid, certify that PHILIP MCKINLEY, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamps, this the 29 day of April, 1993.

[Signature]  
Notary Public

My commission expires:

(Notarial Seal/Stamp)



IN WITNESS WHEREOF, this Certificate is executed this 28th day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Richard W. Adams (SEAL)  
Richard Adams, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF Mecklenburg

I, a Notary Public of the County and State aforesaid, certify that RICHARD ADAMS, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamps, this the 28th day of April, 1993.

Rebecca L. Lutz  
Notary Public

My commission expires:

April 30, 1997

(Notarial Seal/Stamp)

BK1779 P3842

IN WITNESS WHEREOF, this Certificate is executed this 29 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: B&D INVESTMENTS, a North Carolina  
General Partnership, Partner  
(percentage interest - 5%)

BY: [Signature] (SEAL)  
Partner

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

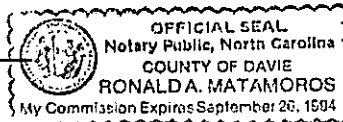
I, a Notary Public of the County and State aforesaid, certify that Paul D. Bailey, acting as a General Partner of B&D INVESTMENTS, a North Carolina general partnership, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamp, this the 29 day of April, 1993.

[Signature]  
Notary Public

My commission expires:

(Notarial Seal/Stamp)



IN WITNESS WHEREOF, this Certificate is executed this 29 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: FHS ASSOCIATES, a North Carolina  
General Partnership, Partner  
(percentage interest - 5%)

BY: Billy J. Shoaf (SEAL)  
Billy J. Shoaf, Partner

BY: John Faulk (SEAL)  
John Faulk, Partner

BY: Stephen H. Homer (SEAL)  
Stephen H. Homer, Partner

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

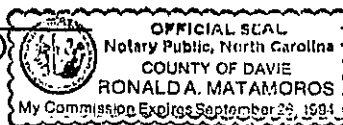
I, a Notary Public of the County and State aforesaid, certify that Billy J. Shoaf, John Faulk, and Stephen H. Homer, acting as General Partners of FHS ASSOCIATES, a North Carolina general partnership, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamp, this the 29 day of April, 1993.

Ronald A. Matamoros  
Notary Public

My commission expires:

(Notarial Seal/Stamp)



BK1779 P3844

IN WITNESS WHEREOF, this Certificate is executed this 1 day of May,  
1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Raymond Marshall (SEAL)  
Raymond Marshall, Partner  
(percentage interest - 2.5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

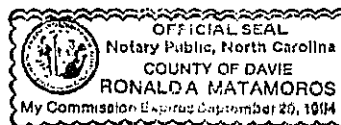
I, a Notary Public of <sup>Davie</sup> the County and State aforesaid, certify that RAYMOND MARSHALL,  
acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership,  
personally appeared before me this day and acknowledged the due execution of the foregoing  
instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamps, this the 1st day of May,  
199 3.

Ronald A. Matamoros  
Notary Public

My commission expires:

\_\_\_\_\_  
(Notarial Seal/Stamp)



BK1779 P3845

IN WITNESS WHEREOF, this Certificate is executed this 26 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Nancy Southard (SEAL)  
Nancy Southard, Partner  
(percentage interest - 2.5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that NANCY SOUTHARD, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

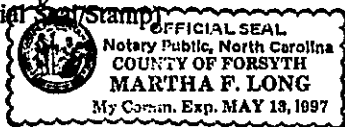
WITNESS my hand and notarial seal or stamps, this the 26 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



IN WITNESS WHEREOF, this Certificate is executed this 26 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Claude R. Horn (SEAL)  
Claude R. Horn, Jr., Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF DAVIE

I, a Notary Public of the County and State aforesaid, certify that CLAUDE R. HORN, JR., acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamps, this the 26 day of April, 1993.

Lester A. Cresson  
Notary Public

My commission expires:

8-2-96

(Notarial Seal/Stamp)

IN WITNESS WHEREOF, this Certificate is executed this 20 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: William Elesha (SEAL)  
William Elesha, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that WILLIAMELESHA, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

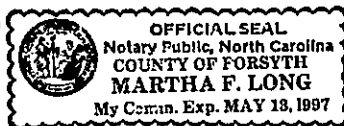
WITNESS my hand and notarial seal or stamps, this the 20 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)





BK1779 P3848

IN WITNESS WHEREOF, this Certificate is executed this 30 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Thomas J. Koontz (SEAL)  
Thomas J. Koontz, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that THOMAS J. KOONTZ, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

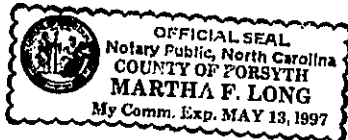
WITNESS my hand and notarial seal or stamps, this the 30 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



BK1779 P3849

IN WITNESS WHEREOF, this Certificate is executed this 26 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Brady Warner (SEAL)  
Brady Warner, Partner  
(percentage interest - 5%)

STATE OF CALIFORNIA

COUNTY OF \_\_\_\_\_

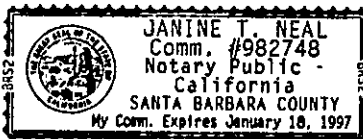
I, a Notary Public of the County and State aforesaid, certify that BRADY WARNER, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamps, this the \_\_\_\_\_ day of \_\_\_\_\_, 199\_\_.

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT**

State of California  
County of Santa Barbara  
On April 26, 1993 before me, Janine T. Neal Notary Public  
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"  
personally appeared Brady Warner  
NAME(S) OF SIGNER(S)

☐ personally known to me - OR - ☒ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Janine T. Neal  
SIGNATURE OF NOTARY

**OPTIONAL SECTION**  
**CAPACITY CLAIMED BY SIGNER**

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document.

- ☐ INDIVIDUAL  
☐ CORPORATE OFFICER(S)  
TITLE(S)  
☒ PARTNER(S) ☐ LIMITED  
☒ GENERAL  
☐ ATTORNEY-IN-FACT  
☐ TRUSTEE(S)  
☐ GUARDIAN/CONSERVATOR  
☐ OTHER: \_\_\_\_\_

**SIGNER IS REPRESENTING:**  
NAME OF PERSON(S) OR ENTITY(IES)

Towergate  
Associates

THIS CERTIFICATE MUST BE ATTACHED TO  
THE DOCUMENT DESCRIBED AT RIGHT:

Though the data requested here is not required by law,  
it could prevent fraudulent reattachment of this form.

NTY-15 (2/93)

**OPTIONAL SECTION**  
TITLE OR TYPE OF DOCUMENT Mortgage Loan Guaranty Agreement  
NUMBER OF PAGES 5 DATE OF DOCUMENT April 26, 1993  
SIGNER(S) OTHER THAN NAMED ABOVE \_\_\_\_\_

BK1779 P3850

IN WITNESS WHEREOF, this Certificate is executed this 29 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Paul J. Beerman (SEAL)  
Paul J. Beerman, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that PAUL J. BEERMAN, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

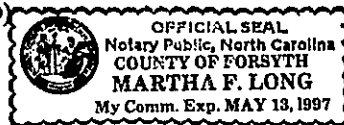
WITNESS my hand and notarial seal or stamps, this the 29 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



BK1779 P3851

IN WITNESS WHEREOF, this Certificate is executed this 27 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Alonzo D. Kornegay, Jr. (SEAL)  
Alonzo D. Kornegay, Jr., Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that ALONZO D. KORNEGAY, JR., acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

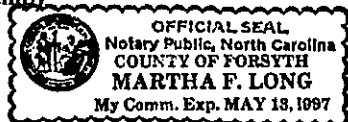
WITNESS my hand and notarial seal or stamps, this the 27 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



BK1779 P3852

IN WITNESS WHEREOF, this Certificate is executed this 28 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: James S. Gibbs (SEAL)  
James S. Gibbs, Partner  
(percentage interest - 2.5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that JAMES S. GIBBS, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

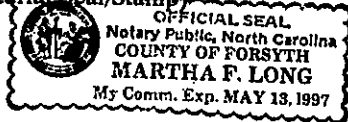
WITNESS my hand and notarial seal or stamps, this the 28 day of April, 1993.

Martha F. Long  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



BK1779 P3853

IN WITNESS WHEREOF, this Certificate is executed this 21 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: *Elms L. Allen* (SEAL)  
Elms L. Allen, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

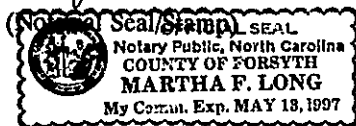
I, a Notary Public of the County and State aforesaid, certify that ELMS L. ALLEN, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

WITNESS my hand and notarial seal or stamps, this the 21 day of April, 1993.

*Martha F. Long*  
Notary Public

My commission expires:

*May 13, 1997*



IN WITNESS WHEREOF, this Certificate is executed this 29 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

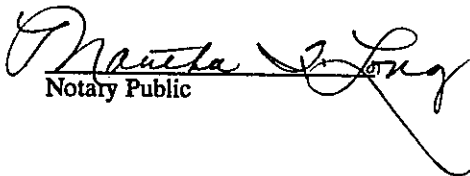
BY:  (SEAL)  
Gary W. Elliott, Partner  
(percentage interest - 5%)

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that GARY W. ELLIOTT, acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said partnership.

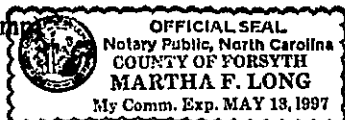
WITNESS my hand and notarial seal or stamps, this the 29 day of April, 1993.

  
Notary Public

My commission expires:

May 13, 1997

(Notarial Seal/Stamp)



IN WITNESS WHEREOF, this Certificate is executed this 29 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: ALL-SOUTH MANAGEMENT CORP.,  
Partner  
(percentage interest - 2.5%)

BY: Nancy L. Shoaf (SEAL)  
President

ATTEST:

[Signature]  
Secretary

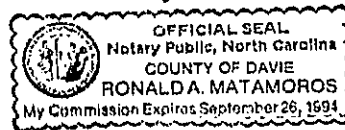
STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that Stephen H. Homer personally appeared before me this day and acknowledged that (s)he is the Secretary of ALL-SOUTH MANAGEMENT CORP., INC., a North Carolina Corporation, and that by authority duly given and as the act of the corporation acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by him as its Secretary.

WITNESS my hand and notarial seal or stamp, this the 29<sup>th</sup> day of April, 199 3.

[Signature]  
Notary Public



My commission expires:

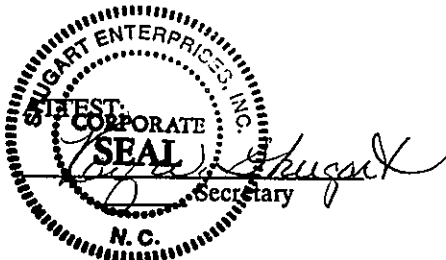
(Notarial Seal/Stamp)



IN WITNESS WHEREOF, this Certificate is executed this 29 day of April, 1993.

TOWERGATE ASSOCIATES, a North Carolina  
General Partnership

BY: Shugart Enterprises, Inc., Partner  
(percentage interest - 5%)



BY: [Signature] (SEAL)  
President

STATE OF NORTH CAROLINA

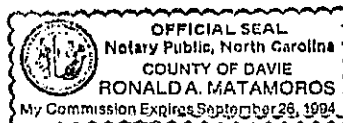
COUNTY OF FORSYTH

I, a Notary Public of the County and State aforesaid, certify that Kerry W. Shugart personally appeared before me this day and acknowledged that (s)he is the Secretary of SHUGART ENTERPRISES, INC., a North Carolina Corporation, and that by authority duly given and as the act of the corporation acting as General Partner of TOWERGATE ASSOCIATES, a North Carolina General Partnership, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by her as its Secretary.

WITNESS my hand and notarial seal or stamp, this the 29 day of April, 1993.

[Signature]  
Notary Public

My commission expires:



(Notarial Seal/Stamp)