

Return to Wilson & Iseman
BOX 118

BK1771 P3415

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NORTH CAROLINA
FORSYTH COUNTY

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SUBSTITUTION OF TRUSTEE

THIS INDENTURE, made and entered into this 22nd day of February, 1993, by and between L&S Leasing, Inc., party of the first part, and G. Emmett McCall, of Forsyth County, North Carolina, party of the second part;

W I T N E S S E T H :

WHEREAS, Ralph M. Hoover and wife, Nancy D. Hoover, executed to Norman L. Nifong, Trustee for L&S Leasing, Inc., Beneficiary, a Purchase Money Deed of Trust dated August 12, 1991, securing a Note in the original principal amount of ONE HUNDRED FIFTY THOUSAND DOLLARS AND NO CENTS (\$150,000.00), recorded on AUGUST 15, 1991 in Book 1722, Page 1621, in the Office of the Register of Deeds of Forsyth County, North Carolina, which Deed of Trust contains a provision granting to L&S Leasing, Inc. the power of substitution of Trustee, in its discretion; and

WHEREAS, L&S Leasing, Inc. is the holder and owner of all of the indebtedness secured by said Purchase Money Deed of Trust;

NOW, THEREFORE, the said party of the first part, acting under the power of substitution contained in the above-mentioned Deed of Trust, does hereby substitute G. Emmett McCall, as Trustee in said Purchase Money Deed of Trust in the place and stead of the original Trustee named therein, clothed with all powers and duties of the original Trustee.

IN WITNESS WHEREOF, the said party of the first part has caused this document to be signed by its president, attested by its secretary, and its corporate seal to be affixed, all on the day and year first above-written.

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L & S Leasing, Inc.

By: William B. Lawson
William B. Lawson,
President

ATTEST:

D.E. Hinson
D.E. Hinson,
Secretary

(Corporate Seal)

NORTH CAROLINA)
DAVIE)
FORSYTH COUNTY)

I, H. L. DORSETT, JR., a Notary Public of the
County and State aforesaid, certify that D.E. Hinson personally
came before me this day and acknowledged that he is Secretary of
L&S Leasing, Inc. and that by authority duly given and as the act
of the corporation, the foregoing instrument was signed in its name
by its President, sealed with its corporate seal and attested by
D.E. Hinson as its Secretary.

Witness my hand and notarial stamp or seal this 22nd day
of FEBRUARY, 1993.

H. L. Dorsett, Jr.
Notary Public

My Commission Expires:
10/2/93

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STATE OF NORTH CAROLINA—Forsyth County

PRESENTED FOR FILE 10-11-93 10-11-93
The foregoing (or annexed) certificate of H. L. Dorsett, Jr. (here give name and official title of the officer signing the certificate) passed upon)
AND RECORDED 10-11-93

is (are) certified to be correct. This the 23 FEB 1993 day of Feb 19 93

L. E. Speas, Register of Deeds

L. E. SPEAS
REGISTER OF DEEDS
FORSYTH CO. N.C.

By Janet Bottoms Deputy-Assistant

Probate and Filing Fee \$ 8.00 paid