

mail! Ken Blackburn
Wachovia Bank
Trust RE 3rd FL west
WS-NC 27150

PRESENTED FOR
REGISTRATION
AND RECORDED

Drafted by:

Leslie E. Browder
Womble Carlyle Sandridge & Rice
Post Office Drawer 84
Winston-Salem, NC 27102

179

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L.E. SPEAS
REGISTER OF DEEDS
FORSYTH CO. N.C.

\$14,000
Vann Pina

BK1763 P4263

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

DEED OF DISTRIBUTION

THIS DEED OF DISTRIBUTION, made this the 23rd day of November, 1992, by WACHOVIA BANK OF NORTH CAROLINA, N.A. (formerly Wachovia Bank and Trust Company, N.A.), as Trustee under Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish, and WACHOVIA BANK OF NORTH CAROLINA, N.A. as Executor of the Estate of Genevieve W. Parrish, party of the first part, hereinafter referred to as "Grantor", to WACHOVIA BANK OF NORTH CAROLINA, N.A. (formerly Wachovia Bank and Trust Company, N.A.), as Trustee for The Winston-Salem Foundation as provided for in that Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish for the creation of the Otis B. and Genevieve W. Parrish Endowment Fund, party of the second part, hereinafter referred to as "Grantee";

WITNESSETH:

That the Grantor, in consideration of the distribution of assets in accordance with the provisions of the Revocable Living Trust Agreement dated August 31, 1989, created by Otis Brown Parrish, have bargained and sold and by these presents do bargain, sell and convey to the Grantee, and its successors and assigns, that certain real estate situate in Winston Township, Forsyth County, North Carolina, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND
INCORPORATED HEREIN BY REFERENCE.

This conveyance is made expressly subject to conditions, restrictions, rights of way and easements, if any, duly of record, constituting constructive notice thereof, and ad valorem taxes for the year 1992.

TO HAVE AND TO HOLD the aforesaid real estate and all privileges and appurtenances thereunto belonging to the Grantee and its successors and assigns.

And the said WACHOVIA BANK OF NORTH CAROLINA, N.A. (formerly Wachovia Bank and Trust Company, N.A.), as Trustee under Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish, and WACHOVIA BANK OF NORTH CAROLINA, N.A. as Executor of the Estate of Genevieve W. Parrish, do hereby covenant that it has not placed or suffered to be placed any presently existing liens or

W#50635.

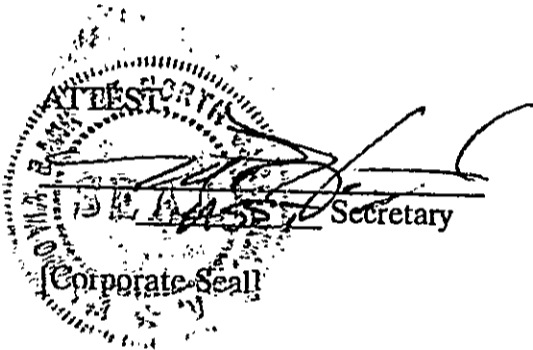
NO FUTURE CONVEYANCE

encumbrances on said premises and that it will warrant and defend the title to said premises against the lawful claims of all persons claiming by, through, under or on account of WACHOVIA BANK OF NORTH CAROLINA, N.A. (formerly Wachovia Bank and Trust Company, N.A.), as Trustee under Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish, and WACHOVIA BANK OF NORTH CAROLINA, N.A. as Executor of the Estate of Genevieve W. Parrish, insofar as it is its duty to do so by virtue of its office as Trustee under the above-referenced Revocable Living Trust Agreement, but no further.

IN TESTIMONY WHEREOF, WACHOVIA BANK OF NORTH CAROLINA, N.A. (formerly Wachovia Bank and Trust Company, N.A.), as Trustee under Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish, and WACHOVIA BANK OF NORTH CAROLINA, N.A. as Executor of the Estate of Genevieve W. Parrish, has caused this instrument to be executed in its name by its Vice President, attested by its Assistant Secretary, and has caused its corporate seal to be affixed hereunto all as of the day and year first above written.

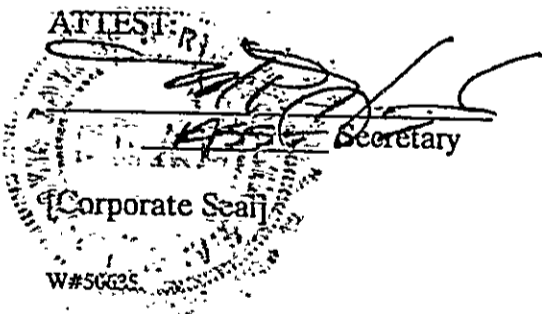
WACHOVIA BANK OF NORTH CAROLINA,
N.A. (formerly Wachovia Bank and Trust Company,
N.A.), as Trustee under Revocable Living Trust
Agreement dated August 31, 1989, entered into with
Otis Brown Parrish

BY: R. Dennis Moor
Vice - President



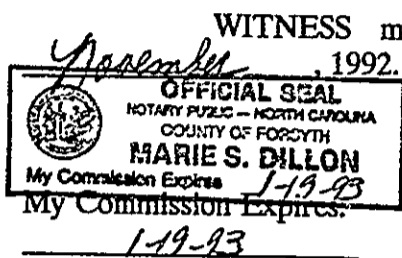
WACHOVIA BANK OF NORTH CAROLINA,
N.A., as Executor of the Estate of
Genevieve W. Parrish

BY: R. Dennis Moor
Vice - President



STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

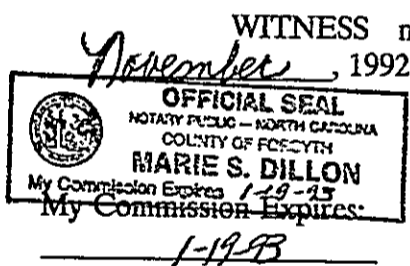
I, a Notary Public of Forsyth County, State of North Carolina, certify that M. P. Hayes personally came before me this day and acknowledged that ~~(s)~~he is Asst. Secretary of WACHOVIA BANK OF NORTH CAROLINA, N.A. (formerly Wachovia Bank and Trust Company, N.A.), as Trustee under Revocable Living Trust Agreement dated August 31, 1989, entered into with Otis Brown Parrish, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice President, sealed with its corporate seal and attested by him/~~her~~ as its Asst. Secretary.



Marie S. Dillon
Notary Public

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

I, a Notary Public of Forsyth County, State of North Carolina, certify that M. P. Hayes personally came before me this day and acknowledged that ~~(s)~~he is Asst. Secretary of WACHOVIA BANK OF NORTH CAROLINA, N.A., as Executor of the Estate of Genevieve W. Parrish, a corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice President, sealed with its corporate seal and attested by him/~~her~~ as its Asst. Secretary.



Marie S. Dillon
Notary Public

STATE OF NORTH CAROLINA-Forsyth County

The foregoing (or annexed) certificate 5 of Marie S. Dillon N.P.
(here give name and official title of the officer signing the certificate, passed upon)
Forsyth Co NC

is/are certified to be correct. This the 24 day of Nov, 1992

L. E. Speas, Register of Deeds

By [Signature] Deputy Assistant

Probate and Filing Fee \$_____ paid.

EXHIBIT "A"TRACT NO. 1

FIRST TRACT: BEGINNING at a stake in the North margin of Wall Street Extension, said stake being distant South 86° East 325 feet from the East margin of U.S. Highway No. 52, and runs thence North 13° 05' West 327.7 feet to a stake; thence South 88° East 238.7 feet to a stake; thence South 4° 51' West 320.8 feet to a stake in the North margin of Wall Street Extension; thence with the North margin of Wall Street Extension North 86° West 139.4 feet to the point of BEGINNING, containing 1.39 acres more or less, and being a portion of Tract No. 37 on map showing property of Mrs. Lillie Kiser Wall and recorded in the Office of the Register of Deeds of Forsyth County in Plat Book 8, Page 206(2), to which reference is hereby made.

SECOND TRACT: BEGINNING at an iron stake in Wall Street Extension 20 feet South from the North margin of said street, said point being also distant approximately 464.4 feet Eastwardly from U.S. Highway No. 52; from said beginning point running thence North 4° 51' East 200 feet to an iron stake; thence South 86° East 100 feet to an iron stake, a corner with T. Harvey Stoltz (see Deed Book 709, Page 9); thence along said Stoltz line South 4° 51' West 180 feet to a point on the North side of Wall Street Extension and continuing 20 feet to an iron stake in said street; thence North 86° West 100 feet to the place of BEGINNING, the same being a portion of Tract No. 37 on the Map showing property of Mrs. Lillie Kiser Wall as recorded in Plat Book 8, Page 206(2), in the Office of the Register of Deeds of Forsyth County, North Carolina.

The above described properties are also known as Tax Lot 107 and Lot 37-C, Block 4935, Bethania Township. For further reference, see Deed Book 813, Page 150, and Deed Book 1124, Page 711, Forsyth County Registry.

TRACT NO. 2

BEING KNOWN AND DESIGNATED as Lot 23 as shown on map of Bon Air Addition, Section A, recorded in Plat Book 3, at Page 82 1/2 and also designated as Lot 23 on the map of Bon Air Greenway Place, Section A, recorded in Plat Book 3, Page 25, in the Office of the Register of Deeds, Forsyth County, North Carolina.

The above described property is also known as Tax Lot 23, Block 1175. For further reference, see Deed Book 997, Page 321, Forsyth County Registry.

TRACT NO. 3

BEGINNING at an iron stake in the North line of East 2nd Street, 41.67 feet Eastwardly from the Northeast intersection of East 2nd Street and Cleveland Avenue (formerly Oakland Avenue); thence Northwardly on a line parallel to said Cleveland Avenue 112.5 feet to an iron stake 41.67 feet Eastwardly from the east line of Cleveland Avenue; thence Eastwardly and parallel to East 2nd Street 83.33 feet to an iron stake in the West line of Lot #438 as shown on map of Winston Development Company; thence Southwardly with the West line of Lots 438, 437 and 436, 112.5 feet to an iron stake in the North line of 2nd Street, the Southwest corner of Lot #436; thence Westwardly with the North line of said 2nd Street 83.33 feet to the place of beginning, being the Eastern portion of Lots 430, 431 and the Southeastern portion of 429 as shown on the map of Winston Development Company, Winston-Salem, North Carolina.

The above described property is also known as Tax Lot 630, Block 9998. For further reference, see Deed Book 591, Page 91, Forsyth County Registry.