

Done Smith By

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BK1753 P1672

PRESENTED FOR
REGISTRATION
AND RECORDED

Original to
Steve Smith

MEMORANDUM OF LEASE

'92 AUG 20 10:56
L & Q Lyndhurst Properties, a North Carolina General Partnership organized and existing pursuant to the laws of the State of North Carolina (hereinafter called "Lessor") hereby leases to Lofland, Quadland & Shehan, P.A., a North Carolina Partnership (hereinafter called "Lessee"), for a term beginning on the 1st day of August, 1991 and continuing for a maximum period of Ten (10) years, including extensions and renewals, if any, the following property:

See EXHIBIT "A"

The provisions set forth in a written Lease Agreement (the "Lease") between the parties dated as of the 1st day of August, 1991, are hereby incorporated in this memorandum.

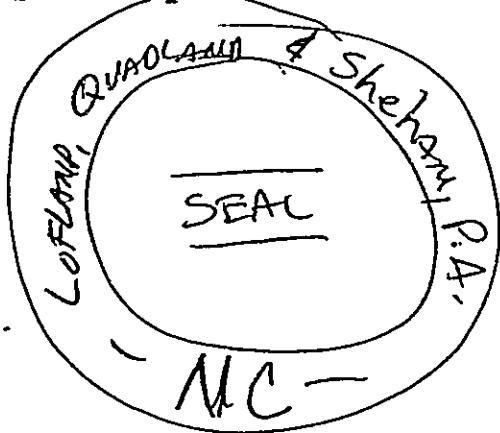
IN WITNESS WHEREOF, the parties hereto have duly executed this Memorandum of Lease and have hereunto set their seals as of the 17th day of August, 1992.

LESSEE: Lofland, Quadland & Shehan, P.A.

ATTEST:

BY: Rodger H. Lofland (SEAL)
President

Martin W. Quadland
Secretary



LESSOR: L & Q Lindhurst Properties

BY: Rodger H. Lofland (SEAL)
General Partner

BY: Martin W. Quadland (SEAL)
General Partner

BY: [Signature] (SEAL)
General Partner

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EXHIBIT "A"

BEING KNOWN AND DESIGNATED as Lots 90, 91, and 92, Block 6, as shown on the Map of West Branchland, as recorded in Plat Book 2, page 41 in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description. Being that same property as described in Deed Book 1681, page 2838, in the Forsyth County Registry.

SAVE AND EXCEPT from the above described tract that 121 square foot tract conveyed to the City of Winston-Salem in Deed Book 1713, page 604, Forsyth County Registry, reference to which is hereby made for amore particular description.

Informally known as Tax Lots 90, 91, and 92D, Block 1403, Forsyth County Tax Maps.

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STATE OF NORTH CAROLINA, COUNTY OF FORSYTH

I, Carolyn M. Hankins, Notary Public of Forsyth county, North Carolina do hereby certify that Marten W. Quadland personally came before me this day and acknowledged that he is Secretary of Lofland, Quadland & Shehan, P. A., a North Carolina Corporation, and that, by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporated seal and attested by himself as its Secretary.

Witness my hand and notarial seal, this 17th day of August, 1992.

Carolyn M. Hankins
Notary Public

My Commission Expires: August 28, 1994

OFFICIAL SEAL
NOTARY PUBLIC, NORTH CAROLINA
CAROLYN M. HANKINS
COUNTY OF FORSYTH
My Commission Expires: Aug. 28, 1994

STATE OF NORTH CAROLINA, COUNTY OF FORSYTH

I, Carolyn M. Hankins, a Notary Public of the County of State aforesaid, certify that Roger H. Lofland, Marten W. Quadland and Mark T. Shehan, General Partners of L & Q Properties, a North Carolina General Partnership personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal, this 17th day of August, 1992.

Carolyn M. Hankins
Notary Public

My Commission Expires: August 28, 1994

OFFICIAL SEAL
NOTARY PUBLIC, NORTH CAROLINA
CAROLYN M. HANKINS
COUNTY OF FORSYTH
My Commission Expires: Aug. 28, 1994

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate of Carolyn M. Hankins N.P.
(here give name and official title of the officer signing the certificate passed upon)

Forsyth Co. N.C.

is (are) certified to be correct. This the 20 day of Aug, 1992

L. E. Speas, Register of Deeds

By Jessie L. L. L. Deputy-Assistant

Probate and Filing Fee \$ 10.00 paid.