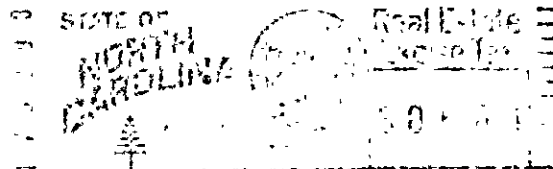


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 DRAFTED BY: Norman L. Nifong *BN*
TAX BLOCK: 3889 LOT: Pt. 30J

PROPERTY ADDRESS:

MAIL FUTURE TAX BILLS TO: Grantee, 8213 White Water Dr., Clemmons, NC 27012
 NORTH CAROLINA)
)
 FORSYTH COUNTY)

D E E D

THIS DEED made this the 12th day of August, 1991 by and between L & S LEASING, INC., a North Carolina corporation, hereinafter referred to as "Grantor" and RALPH M. HOOVER and wife, NANCY D. HOOVER, hereinafter referred to as "Grantee". (The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors and assigns and shall include singular, plural, masculine, feminine or neuter as required by context.)

W I T N E S S E T H:

THAT the Grantor, in consideration of One Hundred and No/100 (\$10.00 & OVC) Dollars and Other Valuable Considerations to it paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land in Forsyth County, North Carolina in South Fork Township, more particularly described as follows:

#306
 Beginning at a point in the southern right-of-way line of Clemmonsville Road (S. R. #1120), said point being the northeast corner of the property of L & S Leasing, Inc. as described in deed recorded in Book 1509, Page 1705, Forsyth County Registry, said point also being the northwest corner of the property belonging to the City of Winston-Salem; thence from said beginning point along the west line of the property of the City of Winston-Salem, the two (2) following courses and distances, to-wit: South 03° 27' 10" West 395.53 feet to an iron and South 24° 12' 50" West 1350.00 feet to an iron; thence on a new line with L & S Leasing, North 65° 47' 10" West 620.66 feet to an iron; thence continuing on a new line with L & S Leasing, the five (5) following courses and distances, to-wit: North 35° 53' 20" East 102.11 feet to an iron, North 35° 53' 20" East 403.14 feet to an iron, North 28° 56' 00" East 697.57 feet to an iron, North 1° 40' 50" West 339.26 feet to an iron, and North 8° 32' 40" East 100.00 feet to an iron in the southern right-of-way line of Clemmonsville Road (S. R. # 1120); thence along the southern right-of-way line of Clemmonsville Road (S. R. #1120), the three (3) following courses and distances, to-wit: South 81° 23' 40" East 319.47 feet to a right-of-way monument, South 8° 27' 10" West 10.02 feet to a right-of-way monument, and South 81° 27' 20" East 192.75 feet to the point and place of beginning, all according to survey of James Jetter Pittman dated June 1, 1991.

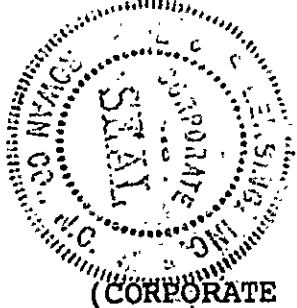
This conveyance is made subject to easements of record.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple. And the Grantor covenants with the Grantee, that the Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances and that the Grantor will warrant and defend the title against the lawful claims of all

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and clear of all encumbrances and that the Grantor will warrant and defend the title against the lawful claims of all persons whomsoever, except as above set forth.

IN TESTIMONY WHEREOF, the Grantor has caused this instrument to be signed in its corporate name by its authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.



L & S LEASING, INC.

By: [Signature] President

(CORPORATE SEAL)

ATTEST:

[Signature] Secretary

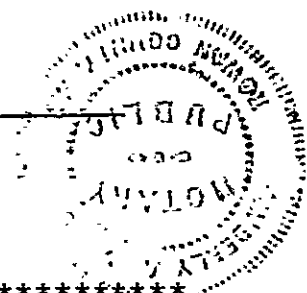
ROWAN
NORTH CAROLINA-Forsyth County

I, a Notary Public, of the County and State aforesaid, certify that
D. E. HINSON personally came
before me this day and acknowledged that she/he is
Secretary of L & S LEASING, INC., a North Carolina corporation, and
that by authority duly given and as the act of the corporation, the
foregoing instrument was signed in its name by its President,
sealed with its corporate seal and attested by her/him as its
Secretary.

WITNESS my hand and notarial stamp or seal, this the 13 day of
August, 1991.

[Signature]
NOTARY PUBLIC

My commission expires:
11-19-92



The foregoing certificate(s) of Kimberly A. Patton, NP
Rowan Co. NC
is/are certified to be correct. This instrument and this
certificate are duly registered at the date and time and in the
Book and Page shown on the first page hereof.

PRESENTED FOR
REGISTER ON
AND REC 7-11

L. E. SPEAS, REGISTER OF DEEDS
FOR FORSYTH COUNTY

91 AUG 15 10:19

By: [Signature] Deputy-Assistant

L. E. SPEAS
REGISTER OF DEEDS
FORSYTH CO NC

[Handwritten note]
A.S. Co. Pa.
[Signature]