



Return to: HOUSE & BLANCO, P.A.
P. O. Drawer 25008; Winston-Salem, N.C. 27114-5008
Prepared by: Steven C. Garland, Esquire

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

RELEASE DEED

THIS RELEASE DEED, made and entered into this 20th day of December, 1990, by and between STEVEN C. GARLAND, acting as "Trustee" as hereinafter stated, of Forsyth County, North Carolina, and X COMPANY, a North Carolina corporation hereinafter referred to as "Beneficiary," and DON R. HOUSE and wife, KAYE T. HOUSE, of Forsyth County, North Carolina, hereinafter referred to as "Mortgagor";

W I T N E S S E T H:

WHEREAS, said Mortgagor heretofore executed to Richard E. Glaze, Trustee (succeeded by Steven C. Garland as Trustee pursuant to Substitution of Trustee Recorded at Book _____, Page ___, Forsyth Country Registry), a certain Deed of Trust, which was recorded on March 16, 1984, in Book 1433, at Page 0910, in the Office of the Register of Deeds of Forsyth County, North Carolina, to secure a certain Note therein set out due and payable to Southern National Bank ("SNB"), which Deed of Trust was assigned by SNB under a certain Assignment of Deed of Trust and Obligations dated September 15, 1989 and recorded in Book 1676, at Page 1789, in the Office of the Register of Deeds of Forsyth County, North Carolina; and

WHEREAS, the Beneficiary is the holder of all the indebtedness secured by said Deed of Trust; and

WHEREAS, the Mortgagor has requested the Beneficiary to release from the lien of said Deed of Trust so much of the land therein conveyed, as is hereinafter described, and the said Lender has agreed to such release and has requested and directed said Trustee to join in said release; and

NOW, THEREFORE, said Beneficiary and Trustee, for and in consideration of the premises, the sum of ONE DOLLAR (\$1.00) paid by the Mortgagor, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, have remised and released, and by these presents do remise, release and forever quitclaim unto the said Mortgagor and Mortgagor's heirs and assigns, that certain tract or parcel of land in the City of Winston-Salem, Winston Township, Forsyth County, North Carolina, and more particularly described as follows:

SEE "EXHIBIT A" ATTACHED HERETO AND MADE A PART HEREOF.

TO HAVE AND TO HOLD said land and premises, together with all privileges and appurtenances thereunto belonging to the Mortgagor and Mortgagor's heirs and assigns, free and discharged from the lien of that certain Deed of Trust hereinabove referred to.

BUT IT IS UNDERSTOOD AND AGREED that this release shall apply only to so much of said lands as are herein expressly described and conveyed, and that as to the remainder of said lands, except as to those which have been previously released, said Deed of Trust shall remain in full force and effect.

When reference is made to the Mortgagor, Beneficiary or Trustee, the singular shall include the plural and the masculine shall include the feminine or the neuter.

IN TESTIMONY WHEREOF, the Beneficiary and Trustee, at Beneficiary's request and directions have hereunto executed this Release Deed, as of the day and year first above written.

[NEXT PAGE IS THE SIGNATURE PAGE.]

Steven C. Garland, Trustee (SEAL)

X COMPANY

By: Kaye J. House President

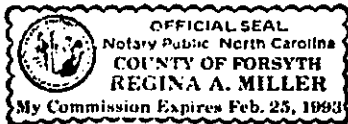
ATTEST:

By: Kaye J. House Secretary
(Corporate Seal)

STATE OF NORTH CAROLINA - County of Forsyth) :

I, Regina A. Miller, a Notary Public of said County and State, do hereby certify that STEVEN C. GARLAND, acting as Trustee, did personally appear before me this day and acknowledged the due execution of the foregoing Release Deed.

WITNESS my hand and Notarial Seal, this the 20th day of December, 1990.



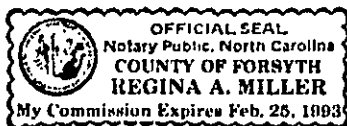
Regina A. Miller
Notary Public

My Commission Expires: Feb 25, 1993

STATE OF NORTH CAROLINA - County of Forsyth) :

I, Regina A. Miller, a Notary Public of Forsyth County, North Carolina, certify that Kaye J. House personally appeared before me this day and acknowledged that (s)he is the Secretary of X COMPANY, a North Carolina corporation, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its President, sealed with its Corporate Seal and attested by him/her as its Secretary.

WITNESS my hand and official seal this the 20th day of December, 1990.



Regina A. Miller
Notary Public

My Commission Expires: Feb 25, 1993

STATE OF NORTH CAROLINA - County of Forsyth

The foregoing certificates of Regina A. Miller NP, Forsyth Co. NC are certified to be correct.

This the 16th day of Jan, A.D., 1991.

FORSYTH, Register of Deeds

PRESENTED FOR
REGISTER OF DEEDS
AND RECORDED

Talal Shor
Deputy - Assistant

c:/scg/xco.rd/sjc

JAN 16 12 08 PM '91

REGISTER OF DEEDS
FORSYTH CO. NC
\$10.00 pd.
JH

EXHIBIT A

BEGINNING at an iron stake in the East right-of-way line of Peters Creek Parkway, the Northwest corner of that property conveyed to Cannon Enterprises, Inc. by Deed recorded in Deed Book 973, page 153, of the Forsyth County Registry; from said BEGINNING point, thence, running with the East right-of-way line of Peters Creek Parkway, North 10 deg. 39 min. East 257.48 feet to an iron stake in the center of a 10-foot school walk easement, recorded in Deed Book 890, page 365, of the Forsyth County Registry; thence running with the center of said easements, North 49 deg. 9 min. East 108.44 feet to an iron stake in the line of the property owned by the Forsyth County Board of Education (now or formerly); thence with said line, South 01 deg. 43 min. West 351.93 feet to an iron stake, a Northeast corner of the aforesaid Cannon Enterprises, Inc. property; thence running with the North line of said Cannon Enterprises, Inc. property, North 76 deg. 48 min. West 122.23 feet to the point and place of BEGINNING; the same being Lots Nos. 305 and 309, Block 2419, as shown on the Forsyth County Tax Maps, as presently constituted. This is the same property as that described in Deed Book 968, page 134, of the Forsyth County Registry, as revised by the hereinafter referred to survey.

The above description is taken from a survey prepared by Joseph E. Franklin, Registered Land Surveyor, dated November 6, 1974, and being designated as Job No. 10-373-B.