

Return to: Box House & Blanco, P.A.
 P.O. Box 25008, Winston-Salem, North Carolina 27114
 Prepared by: Steven C. Garland, Esquire

STATE OF NORTH CAROLINA)
)
 COUNTY OF FORSYTH)

SUBSTITUTION OF TRUSTEE

THIS INSTRUMENT, made and entered into this 20th day of December, 1990, by and between X COMPANY, a North Carolina corporation (hereinafter called "Beneficiary") and STEVEN C. GARLAND, Substitute Trustee, of Forsyth County, North Carolina;

W I T N E S S E T H :

THAT WHEREAS, on the 5th day of March, 1984, Don R. House and wife, Kaye T. House, executed to Richard E. Glaze, Trustee for Southern National Bank ("SNB"), a deed of trust (the "Deed of Trust") covering certain real estate located in Forsyth County, North Carolina, which deed of trust is recorded in the Office of the Register of Deeds of Forsyth County, North Carolina, in Book 1433 at Page 910; and

WHEREAS, SNB assigned the Deed of Trust to Beneficiary by Assignment of Deed of Trust and Obligations dated September 15, 1989, recorded at Book 1676, Page 1789, Forsyth County Registry.

WHEREAS, the Beneficiary is the owner and holder of the note evidencing the entire indebtedness secured by the aforesaid deed of trust and desires to substitute Steven C. Garland pursuant to the authority granted by N.C.G.S. §45-10.

NOW, THEREFORE, in consideration of the premises and the mutual rights, duties, and obligations of each to the other, Beneficiary hereby substitutes and appoints Steven C. Garland in the place and stead of Richard E. Glaze under the terms and provisions of that certain deed of trust referred to above, with all rights, powers, interests, duties and obligations conferred or imposed upon the Trustee therein.

IN WITNESS WHEREOF, Beneficiary has caused this instrument to be executed by its duly authorized officers and sealed with its corporate seal, the day and year first above written.

X COMPANY

ATTEST:

By Kaye T. House

President

By Jeff T. House

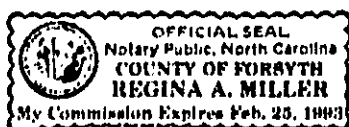
Secretary

(Corporate Seal)

 STATE OF NORTH CAROLINA - County of Forsyth) :

I, Regina A. Miller, a Notary Public of the County and State aforesaid, certify that Jeff T. House personally appeared before me this day and acknowledged that (s)he is the Secretary of X COMPANY, a North Carolina corporation, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its President, sealed with its Corporate Seal and attested by Jeff T. House as its Secretary.

WITNESS my hand and official seal this the 20th day of December, 1990.



Regina A. Miller
 Notary Public

My Commission Expires: Feb. 25, 1993

BK1707 P4084

STATE OF NORTH CAROLINA - County of Forsyth) :

The foregoing certificates of Rogina A Miller
NP, Forsyth Co NC
16th day of Jan, 1994, are certified to be correct. This the

FORSYTH, Register of Deeds

L.E. SPENS, REGISTER OF DEEDS

By Tara W. Sharp
Deputy / Assistant

c:/scg/xco.st/sjc

PRESENTED FOR
REGISTRATION
AND RECORDED

JAN 16 12 08 PM '91

L.E. SPENS
REGISTER OF DEEDS
FORSYTH COUNTY, NC

\$8.00 pd.

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