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BK1702 P3084

UNIFORM COMMERCIAL CODE — FINANCING STATEMENT APPROVED FOR USE IN NORTH CAROLINA AND THE FOLLOWING STATES:			UCC-1
<p><small>Alabama Alaska Arizona California Colorado Delaware Florida Georgia Illinois Indiana Iowa Kansas Kentucky Louisiana Maine Maryland Massachusetts Michigan Minnesota Mississippi Missouri Montana Nebraska Nevada New Hampshire New Jersey New Mexico New York North Carolina North Dakota Oklahoma Oregon Pennsylvania Rhode Island South Carolina South Dakota Tennessee Texas Utah Vermont Virginia Washington West Virginia Wisconsin Wyoming District of Columbia</small></p>			
<p>This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.</p>		<p>No. of Additional Sheets Presented:</p>	
<p>(1) Debtor(s) (Last Name First) and Address(es):</p> <p>G & V Bell, Inc.</p>	<p>(2) Secured Party(ies) (Name(s) And Address(es):</p> <p>City of Winston-Salem P.O. Box 2511 Winston-Salem, NC 27102</p>	<p>190853</p> <p>FILED L.E. SPEAS REGISTER OF DEEDS FORSYTH COUNTY, NC</p> <p>OCT 12th 09:15 AM '90 \$8.00 PAID</p> <p>For Filing Officer <i>B</i></p>	
<p>(3) (a) <input checked="" type="checkbox"/> Collateral is or includes fixtures. (b) <input type="checkbox"/> Timber, Minerals or Accounts Subject to G.S. 25-9-103(5) are covered (c) <input type="checkbox"/> Crops Are Growing Or To Be Grown On Real Property Described in Section (5). If either block 3(a) or block 3(b) applies describe real estate, including record owner(s) in section (5).</p>		<p>(4) Assignee(s) of Secured Party, Address(es):</p> <p>FIXTURES</p>	
<p>(5) This Financing Statement Covers the Following types [or items] of property. All machinery and equipment, furniture and fixtures of the Debtor(s), used in connection with the operation of the business of the Debtor(s) known as City Printing Company which business is presently conducted from the property address shown above, now owned or hereafter acquired by the debtor(s)—including the property listed on Exhibit A attached. The record owner of the real estate, and a description of such real estate upon which fixtures are or will be attached, are: Exhibit "B"</p> <p><input type="checkbox"/> Products of the Collateral Are Also Covered.</p>			
<p>(6) Signatures: Debtor(s)</p> <p>G & V Bell, Inc.</p> <p>(By) <i>Vicki J. Bell, President</i></p> <p>Standard Form Approved by N.C. Sec. of State and other states shown above.</p>		<p>Secured Party(ies) [or Assignees]</p> <p>(By) _____</p> <p>Signature of Secured Party Permitted in Lieu of Debtor's Signature:</p> <p>(1) Collateral is subject to Security Interest In Another Jurisdiction and <input checked="" type="checkbox"/> <input type="checkbox"/> Collateral Is Brought Into This State <input type="checkbox"/> Debtor's Location Changed To This State (2) For Other Situations See: G.S. 25-9-402 (2)</p>	
<p>(1) Filing Officer Copy - Numerical</p>		<p>UCC-1</p>	

EXHIBIT "A"

EQUIPMENT COLLATERAL

AB Dick Model 360 Offsett Press	SN#001538	\$7,500.
Multigraphics Model AM Printing Press	SN#252971	4,000.
AB Dick Model 369 Offset Printing Press	SN#002694	1,500.
Martin-Yale 19" Power Paper Cutter	SN#MY1922	1,800.
Challenge Power Paper Drill	SN#25525	1,200.
Multigraphics Model 1485 Platemaker	SN#AM1485	1,000.
AV Aqua-2 Photopolymer Machine	SN#AV-21151	3,000.
Loge RC 14" Film Processor	SN#001472	2,500.
Robertson Model 432 Process Camera	SN#NPS331	2,500.
AM Multigraphics Varsityper Comp/Edit 5810	SN#100721	8,000.

\$33,000.

Specifically excluded as collateral is the following leased equipment:

AB Dick 156 Platemaker	SN#622121
AB Dick K122 Copier	SN#151812

EXHIBIT "B"

Beginning at a nail driven in a concrete drive in the northwestern right-of-way line of Northwest Boulevard (a 50-foot wide street), said nail also being the southeast corner of Martha M. Pleasants; thence from said point of beginning and with Pleasants' eastern line, North 28° 37' West 99.28 feet to a point in the southeastern right-of-way line of the Southern Railroad, the northeast corner of Pleasants'; thence with the Railroad right-of-way line as it curves to the right a chord direction and distance of North 56° 23' East 49.50 feet to a point, the present northwest corner of West End Warehouse Partnership; thence South 20° 20' East 101.26 feet to a point in the northwestern right-of-way line of Northwest Boulevard, the corner of a one-story block and wood side building located on the within described property; thence with the northwestern right-of-way line of Northwest Boulevard as it curves to the left a chord direction and distance of South 55° 48' 30" West 34.90 feet to a nail, the point and place of beginning. Containing 4,164 square feet, more or less, in accordance with a survey made by Michael E. Gizinski, R.L.S. dated March 11, 1981.

TOGETHER with all right, title and interest in and to any property which may lie between the eastern wall of the building located on the above-described lot and the western wall of the building located on the property of West End Warehouse Partnership described in Book 1302, Page 844, Forsyth County Registry.

The above-described property being the identical property as described in deed recorded in Book 1529, Page 337, Forsyth County Registry.

RECORD OWNERS OF PROPERTY: Gary E. Bell and wife, Vicki F. Bell
Deed Book 1695 at Page 1348
Forsyth County Registry