

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT CHANGE  
APPROVED FOR USE IN NORTH CAROLINA AND THE FOLLOWING STATES:

Alabama  
Alaska  
Arkansas  
Arizona  
Colorado  
Delaware

Hawaii  
Idaho  
Indiana  
Iowa  
Kansas  
Kentucky

15  
Maine  
Massachusetts  
Michigan  
Minnesota  
Missouri

Montana  
New Hampshire  
New Jersey  
New Mexico  
New York

North Dakota  
Ohio  
Oklahoma  
South Carolina  
South Dakota

Tennessee  
Texas  
Vermont  
Virginia  
Washington  
West Virginia  
Wisconsin  
Wyoming  
District of Columbia

House of Representatives  
Box 100-3

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

No. of Additional  
Sheets Presented:

183937

1. Debtor(s) (Last Name First) and Address(es):  
IPI Industries  
P.O. Box 6627  
Greensboro, NC

2. Secured Party(ies) Name(s) And Address(es):  
Southern National Bank of NC  
P.O. Box 15008  
Winston-Salem, NC 27103

FILED L.E. SPEAS  
REGISTER OF DEEDS  
FORSYTH COUNTY, NC

3. (a) This statement refers to original Financing Statement bearing File No. 154233  
(b) Filed with Forsyth Cty. R of D Date Filed December 18 1985  
(c) If the original Financing Statement has previously been continued list the Filing No. of the last continuation filed  
(d) If the original filing was a fixture filing or covered timber or accounts subject to G.S. 25-9-103, (5) mark this block ☒

SEP 19 04:26 PM '89  
For \$8.00 PAID  
Filing Officer

4. ☐ Continuation. The original financing statement between the foregoing debtor and secured party, bearing the number shown above is still effective.  
5. ☐ Termination. Secured Party no longer claims a security interest under the financing statement bearing file number shown above. (A termination statement signed by a person other than the secured party of record must include or be accompanied by the assignment or a statement by the secured party of record that he has assigned interest to the signer of the termination statement.)  
6. ☐ Assignment. The secured party's rights under the financing statement bearing file number shown above to the property described in Item 9 have been assigned to the assignee whose name and address appear in Item 9.  
7. ☒ Amendment. Financing statement bearing file number shown above is amended as set forth in Item 9.  
8. ☐ Release. Secured party releases the collateral described in Item 9 from the financing statement bearing the number shown above.

9. Secured Party has assigned all of Secured Party's rights in the collateral described in Item 5 of the above-referenced financing statement to:

**FIXTURES**

X Company  
c/o House & Blanco, P.A.  
P.O. Drawer 25008  
Winston-Salem, NC 27114-5008

**AMENDMENT**

10. Signatures:

By \_\_\_\_\_  
Debtor(s) (necessary only if item 7 is applicable)

SOUTHERN NATIONAL BANK OF NORTH CAROLINA

By J. Kemp Matlock VICE PRESIDENT  
Secured Party(ies)

(1) Filing Officer Copy - Numerical

**FINANCING STATEMENT CHANGE**

Standard Form Approved by  
N. C. Sec. of State  
and other States shown above.

UCC-3