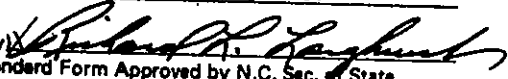


Original taken with
Anna E. Caldwell

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UNIFORM COMMERCIAL CODE - FINANCING STATEMENT APPROVED FOR USE IN NORTH CAROLINA AND THE FOLLOWING STATES:			
Alabama Alaska Arkansas Arizona California Colorado Connecticut	Florida Georgia Illinois Indiana Iowa Kansas Kentucky	Maryland Massachusetts Michigan Minnesota Mississippi Missouri	Montana New Hampshire New Jersey New Mexico New York North Carolina North Dakota Ohio Oklahoma Oregon Pennsylvania Rhode Island South Carolina South Dakota Tennessee Texas Utah Vermont Virginia Washington West Virginia Wisconsin Wyoming District of Columbia
This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.		No. of Additional Sheets Presented:	
(1) Debtor(s) (Last Name First) and Address(es): R & I Industries, Inc. Suite 66, 1001 South Marshall St. Winston-Salem, NC 27101	(2) Secured Party(ies) (Name(s) And Address(es): City of Winston-Salem 101 North Main Street Winston-Salem, NC 27101	182943 FILED L.E. SPEAS REGISTER OF DEEDS FORSYTH COUNTY, NC AUG 08, 11:00 AM '89 \$8.00 PAID OS For Filing Officer	Will pick up UCC-1 around 10
(3) (a) ☒ Collateral is or includes fixtures. (b) ☐ Timber, Minerals or Accounts Subject to G.S. 25-9-103(5) are covered (c) ☐ Crops Are Growing Or To Be Grown On Real Property Described In Section (5). If either block 3(a) or block 3 (b) applies describe real estate, including record owner(s) in section (5).	(4) Assignee(s) of Secured Party, Address(es): FIXTURES		
(5) This Financing Statement Covers the Following types [or items] of property. 1. All inventory of Debtor now owned or hereafter acquired. 2. All equipment, furniture and fixtures of the Debtor, including but not limited to those items described on Exhibit A attached and incorporated by reference. The fixtures are located on the property in Forsyth County known as the Roger F. Page Business and Technology Center, 1001S. Marshall Street, ☐ Products of the Collateral Are Also Covered.			
(6) Signatures: Debtor(s) R & I INDUSTRIES, INC. (By)  Standard Form Approved by N.C. Sec. of State and other states shown above.		(By) _____ Signature of Secured Party Permitted in Lieu of Debtor's Signature (1) Collateral is subject to Security Interest In Another Jurisdiction and ☒ ☐ Collateral Is Brought Into This State ☐ Debtor's Location Changed To This State (2) For Other Situations See: G.S. 25-9-402 (2)	
(1) Filing Officer Copy - Numerical		UCC-1	

R & I INDUSTRIES, INC.

INVENTORY

TABLE OF CONTENTS

1. Office Furniture & Equipment	3
2. Office Supplies	4
3. Shop Furniture & Equipment	5
4. Shop Supplies	6
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6. Parts & Equipment for Resale	8

Reference Columns:

1. Skidmore's Office Supply Catalog -- 1989
 2. Sears and Roebuck Power Tool Catalog
 3. S.A.M. Buyers Guide Catalog -- Fall 1982
 4. Radio Shack Catalog -- 1989 #432
 5. National Business Furniture Catalog -- 1989 #97A
 6. EMER Co., Inc. Catalog -- 1989
 7. Jaxson Tools, Inc. Catalog -- 1989 Winter
 8. Wholesale Tool Catalog -- 01/89 Supplement
 9. Grainger Safety Equipment Catalog -- Fall 1988
- Example: Skid 13 = Skidmore's Catalog, Page 13;
NBF 40/41 = National Business Furniture,
Pages 40 & 41.

OFFICE FURNITURE & EQUIPMENT

page 3

Quantity	Item	Reference*	Price	Total
1	Secretarial Desk w/ Typing Extension	Skid 13		5975
1	Executive Chair	Skid 40		555
1	Secretarial Chair	Skid 96		140
1	Filing Cabinet, 4-Drawer, Legal	Skid 60		300
1	Steno System			125
1	Mini Refrigerator	Skid 700		325
1	Air Cleaner	Skid 00		45
1	Costo Desk Calculator	Skid 334		75
2	Trash Cans	Skid 87		50
3	Green Plants	Florist		125
1	Answering Machine	Skid 320		175
2	Wooden Storage Cabinets			200
2	Orifices	Skid 917	150	300
2	Desk Lamps	Skid 96	60	120
1	Conference Table	NBF 40/41		200
1	AT&T Speakerphone	AT&T		115
1	Gene Coffeemaker	Skid 646		255

Total for Office Furniture & Equipment:

34090

OFFICE SUPPLIES

page 4

Quantity	Item	Reference*	Price	Total
15	3-Ring Binders	Skid 771		75
1bx	Kraft Envelopes 10x13	Skid 516		20
1cs	Typing/Copy Paper	Skid 500		150
1bx	Carbon Sets	Skid 813		15
1bx	Calculator Tape	Skid 350		10
1	Swingline Stapler w/ Staples & Remover	Skid 666+		30
1	3-Hole Punch (Hunt)	Skid 700		20
1	Pencils & Pens	Skid 550/566		75
1bx	Sheet Protectors	Skid 797		20
1	Dictionary, Webster	Skid 200		20
	Maps, State	K & S News		10
	File Trays & Hanging Files	Skid 137/220		150
1	Rotodex Swivel File	Skid 240		25
15	Document Frames			65
1	3'x4' Bulletin Board	Skid 646		50
	Miscellaneous			1000

Total for Office Supplies:

\$1745

OFFICE SUPPLIES

page 4

Quantity	Item	Reference*	Price	Total
10	3-Ring Binders	Skid 771		75
1bx	Kraft Envelopes 10x13	Skid 816		20
1cs	Typing/Copy Paper	Skid 809		100
1bx	Carbon Sets	Skid 813		15
1bx	Calculator Tape	Skid 380		10
1	Swingline Stapler w/ Staples & Remover	Skid 685+		30
1	3-Hole Punch (Hunt)	Skid 769		20
1	Pencils & Pens	Skid 636/666		75
1bx	Sheet Protectors	Skid 797		20
1	Dictionary, Webster	Skid 280		20
1	Maps, State	K & S News		10
1	File Trays & Hanging Files	Skid 137/228		150
1	Rotolox Spiral File	Skid 249		35
10	Document Frames			85
1	3'x4' Bulletin Board	Skid 616		50
	Miscellaneous			1000

Total for Office Supplies:

\$1745

SHOP FURNITURE & EQUIPMENT

page 5

Quantity	Item	Reference*	Price	Total
2	Cassette Recorders	Skid 329		85
2	Carts w/Wire Baskets	CSH	150	300
1	Metal Desk	CSH 169		300
1	Secretarial Chair	Skid 66		100
4	Work Benches	CSH 65	200	800
2	Telephones	Uniden		100
1	Shelving Rack			150
12	Custom-Built Shipping Containers			1,200

Total for Shop Furniture & Equipment:

\$2,975

SHOP SUPPLIES

page 6

Quantity	Item	Reference*	Price	Total
	Miscellaneous (Fuses, Screws, Nuts, Caps, Resistor Clips, etc.)			\$1000 *****

SHOP TOOLS

page 7-1

Quantity	Item	Reference*	Price	Total
1	Craftsman Table Saw	Sears 135		590
1	Craftsman Radial Arm Saw	Sears 140		450
1	Lathe	Sears 74		240
1	Lathing Tool Set	Sears 72		100
1	Craftsman Planer/Joiner	Sears		425
2	Craftsman Sabre Saw	Sears 91	110	220
1	Bench Grinder	Sears 92		57
1	Air Compressor w/Atch	Sears 43		600
2	Roll-Around Toolbox	Sears 25		675
1	Small Roll-Around			200
1	Repsirmax Toolcases Super Tough Deep	JonT 65		135
1	Wood & Vinyl, Deep			119
1	Wood & Vinyl, Deep			109
1	Wood & Vinyl, Regular			104
1	Cordura	JonT 65		60
1	Craftsman Router, 11,000-25,000 rpm	Sears 89		120
1	Craftsman Router, 5/8 horsepower	Sears 104		20
1	14-pc Router Bit Set	Sears 107		100
1	Router Table	Sears 105		40
2	Dividers, 12"	Sears 64	10	35
1	Motor, Capacitor Start, 1 1/2 horsepower (for Planer & Scroll Saw)	Sears 121		90

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SHOP TOOLS

page 7-2

Quantity	Item	Reference*	Price	Total
1	Leveler: Circular	Sears 83		3
2	Line & Surface		3	9
2	Torpedo		12	24
1	Clamp-On Vice	Sears 84		11
1	Jumpers/Test Cables	RadSh 125		
1	25		4	20
1	Power Supply, 120VAC to 110VDC	RadSh 123		27
1	Retractable Work Light	Sears 88		20
1	Electric Heat Gun	Sears 89		30
1	Pliers: 6" Line	Sears 25		12
5	9" Line		13	65
4	6" Slip Joint		6	24
3	6" Slip Joint		7	21
2	4" Diagonal Wire Cutter		10	20
2	6" Diagonal		10	20
2	7 1/2" Diagonal		10	20
2	6" Spring Retaining	49	9	63
1	6" Wire Stripper	Sears 25		9
1	4 1/2" Wire Cutter, 25"	25		9
2	6" Needle Nose		10	20
6	6" Needle Nose		10	60

SHOP TOOLS

page 7-3

Quantity	Item	Reference*	Price	Total
3	Pliers, conds: 6" Needle Nose		33	99
2	6" Bent Nose	Sears	33	66
2	6" Duck Bill	JanT 12	13	26
1	6" Cannon Plug	Sears 20		10
2	16" Safety Wire Twist	JanT 14	60	120
1	7" Strain Relief Pelter	JanT		39
4	7" Arc Joint	Sears 25	9	36
7	9 1/2" Arc Joint	Sears	10	70
1	7" Tin Snips	Sears 26		9
1	Basin Wrench	Sears 60		10
1	Conduit Bender, 1/2"	Sears 62		15
1	Conduit Bender, 3/8"	Sears 62		16
1	Punch	Sears 82		6
1	Tap & Die Pro-Set	Sears 53		250
2	7-Drawer Chests	Sears 29	100	200
2	Auto Return Drills	Sears 24	10	20
4	Hexagons: 6" Wooden, Folding	Sears 82	12	48
2	6" Tape		4	8
1	50" Tape			10
1	8" Tape			8
1	25" Tape			15
2	10" Tape		10	20

SHOP TOOLS

page 7-4

Quantity	Item	Reference*	Price	Total
2	Notchoff Wrenches: 1/4 x 3/16	Sears 10	5	10
2	3/8 x 7/16		5	10
2	1/2 x 9/16		6	12
2	5/8 x 3/4		7	14
6	Adjustable Wrenches:	Sears 23		
3	6"		8	24
3	8"		6	18
1	10"		8	40
2	12"		10	20
2			12	24
1	Wrench Sets: Combination	Sears 19		65
1	Open End			65
1	Box End			20
1	Metric Open End			30
1	Pipe Wrench, 14"	Sears		20
5	Socket Sets: 1/4" Drive Standard	Sears 17	20	100
1	1/4" Drive Metric			20
1	3/8" Drive Standard 22-pc			50
2	3/8" Drive Metric 19-pc		20	40
1	1/4" Drive Standard, 22-pc			50
1	Steel Socket Tray	Sears 31		25

SHOP TOOLS

page 7-5

Quantity	Item	Reference*	Price	Total
1	Magnetic Telescoping Pick-Up Tool	Sears 39		8
4	Steel Rules	Sears 84	5	20
1	Tweezers	Sears 25		4
2	Squares, 12"	Sears 64	30	60
1	Square Combo	Sears 64		35
2	Framing Squares	Sears 83	16	32
1	Brace	Sears 73		15
2	Callipers	Sears 65	8	16
1	Files Set	Sears 53		65
2	File & Tool Handles	Sears 53	4	8
1	Cutter Pin Remover	Neckinger		3
3	Window Scrapers	Neckinger	3	9
4	Utility Knives	Skid 720	5	20
1	Paint Scrapers: 1 1/2"	Neckinger		4
2	3"		3	6
2	Punch/Chisel Sets	Sears 23	30	60
2	T-Handle Reamer	Sears 92	8	16
2	Hot Glue Guns	Handy Andy	17	34
2	Tape Machines	GM 115	17	34
2	Manual Staplers	Sears 89	16	32
1	Bolt Cutters, 24"	Sears 28		33
1	Resistor Substitution Unit	JanT 24		75
1	In-Circuit Transistor Tester	JanT 25		81

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SHOP TOOLS

Page 7-6

Quantity	Item	Reference*	Price	Total
5	Jeweler's Screwdriver Set RadSh 130		5	25
	Screwdrivers:			
	Large Slotted:	Sears 26		
2	1 1/2"		2	4
4	2 1/8"		3	12
4	3 1/8"		3	12
1	3"			3
7	6"		6	42
1	6 1/2"		6	12
1	7"			6
1	8"			6
	Medium, Slotted:			
1	1 3/8"		3	15
1	2"			3
6	3"		3	18
2	3 3/4"		3	6
2	5"		4	8
1	6"			4
1	7 1/2"			6
1	9 3/4"			6
	Small, Slotted:			
14	1 1/2"		2	28
11	2"		2	22
4	2 3/4"		2	8
1	5 1/2"			2
2	8"		2	4
1	15"			2

SHOP TOOLS

page 7-7

Quantity	Item	Reference*	Price	Total
	Screwdrivers:	Sears 24		
1	Large Phillips			4
3	1 1/2"		4	12
1	2 3/4"			4
4	4"		4	16
2	6"		4	8
	Medium Phillips			
1	1 1/2"			2
1	1"			2
1	1 3/8"			2
1	2 1/4"			2
11	3"		2	22
2	7 3/4"		3	6
2	8"		3	6
	Small Phillips:			
1	1 1/4"			2
3	2"		2	6
1	3"			2
3	Hatchet, Phillips	JanT 5	7	21
2	Hatchet, Slotted	JanT 5	7	14
1	Offset, Phillips/Slotted	JanT 5		6
1	Starter, Short	JanT 5		3
2	Starter, Medium	JanT 5	6	12
2	Starter, Long	JanT 5	7	14
3	Nut Driver, 3/32"-1/2"	JanT 5	23	75
2	Nut Driver Archer	RadSh 130	6	12

SHOP TOOLS

page 7-8

Quantity	Item	Reference*	Price	Total
1	Screw Checker	Sears 65		3
2	Impact Driver Sets	Sears 39	17	34
1	Easy-Outs Set	Sears 39		12
1	Screw Pitch Gauge	Sears 65		20
5	Feeler Gauges	Sears 21	12	60
4	Receptacle Tester	JanT 25	10	40
2	Nidget Tube Cutter	Sears	8	16
2	Stand Tube Cutter	Sears	9	18
3	Variable Speed Drills	Sears 98		285
2	60-pc Wire Gauge Bit Sets	Sears 100	50	100
2	20-pc Standard Drill Bit Set	Sears 100		75
1	Short Length (1/2") Bit w/Turned-Down Shank	Sears 100		8
3	Extra-Long Bits, 12": 3/16"	Sears 100	15	45
4	5/32"		15	60
3	1/8"		13	39
3	3/32"		13	39
1	7-pc Wood-Boring Bit Set	Sears 101		9
1	CounterSink Set	Sears 102		17
1	High-Speed CounterSinks 1/2"	Sears 102		8
1	5/8"			9
1	3/4"			9

SHOP TOOLS

page 7-9

Quantity	Item	Reference*	Price	Total
1	Grinding Points Set	Sears 89		8
1	Expansive Bit, 7/8"-3"	Sears 73		13
1	Bits Set	Sears 73		35
4	Push Drills	Sears 73	20	80
1	Screwdriver/Nut Driver Set	Sears 101		25
1	Flaring Tool Set	Sears 60		20
1	Knibbling Tool	RadSh 130		10
5	Wire Strippers (Manual)	Sears 82	5	25
1	Wire Stripper (Auto)	Sears 62		14
2	Brass Stencil Sets:	EMED 45		
2	1"		25	50
1	2"		25	50
1	4"			57
4	5-pc Tool Kits	Sears 39	15	60
3	6" Automatic Center Punch	JanT 47	13	39
2	Safety Glasses	GSE 32	4	8
1	Safety Glasses	GSE 38		5
2	Rechargeable Solder Iron	JanT 87	40	80
1	Solder Iron, 200-watt	Sears 61		38
2	Solder Gun, 120-watt	Sears 61	19	38
1	Solder Gun, 150-400-watt	Sears 61		28
1	6-pc Soldering Aid Kit	JanT 90		16
1	Universal Solderpullit	JanT 90		11
1	Solder Station	Sears 61		130
1	Vacu-Vico	JanT 84		23

SHOP TOOLS

page 7-10

Quantity	Item	Reference*	Price	Total
1	Sears D Wiggy Voltage Tester	GSE 404		33
1	Simpson 200 Volt Ohm Meter	GSE 404		161
1	Fiske 0020 Digital Meter	GSE 391		275
1	Heavy Duty Compovac	JanT 05		100
0	Heavy Duty Electrician's Knife	JanT 16	12	72
2	Screwdriver/Hex Driver w/Altoon, Set	JanT 17	123	369
2	Hammer: Rubber Mallet	Sears 04	4	8
1	Plastic Tip, Large			31
3	Plastic Tip, Small			31
1	16-oz Claw, Tubular Steel Handle			14
1	16-oz Claw, Fiberglass Handle			14
2	16-oz Claw, Wood Handle		6	12
1	8-oz Claw, Fiberglass Handle			9
1	20-oz Ball Peen			11
2	8-oz Ball Peen		10	20
1	4-oz Ball Peen			9
1	Small Rip Bar			9
1	Steel Wrecking Bar			11
1	Nail-Setting Tool Set			7
1	Wet/Dry Vacuum	Sears 119		50

SHOP TOOLS

page 7-11

Quantity	Item	Reference*	Price	Total
1	Sears: 16" Heavy Gauge, 10 point	Sears 06		16
1	26" Heavy Gauge, 8 point			12
3	Hacksaw		5	15
1	Hacksaw			7
1	Scroll	Sears 122		115
1	7 1/4" Circular	Sears 91		90
1	Miter Box	Sears 07		12
1	Adjustable Blade Blade, 32-tooth	Sears 121		40
1	Belt Sander	Sears 110		60
2	Orbital Sander	Sears 111	30	60
1	Orbital Air Sander	Sears 40		60
1	Leather Service Case	JanT 17		169
1	Coaxial Cable Cutter	JanT 14		33
2	Vise Grips: 5"	JanT 14		9
2	10"			11
1	Brill Press Vice	JanT 44		33
1	Electrician's Scissors	JanT 40		4
2	Thinline Scissors	JanT 40	5	10
1	Propane Torch	Sears 61		10
2	Wooden Gluing Clamps, 16 1/2"	Sears 77	23	46
1	Miter Clamp Set	Sears 77		10

SHOP TOOLS

page 7-12

Quantity	Item	Reference*	Price	Total
2	Rivet Gun	Sears 00	14	28
1	Thread File	WobT 179		70

Total for Shop Tools:

\$11,392

PARTS & EQUIPMENT FOR RESALE

page 8

Quantity	Item	Reference*	Price	Total
90	Vent/Spray Caps	ARS Invoice	3	270

page 9

R & I INDUSTRIES, INC.

February 21, 1989

RECAP:

Office Furniture & Equipment:	4,000
Office Supplies:	1,746
Shop Furniture & Equipment:	2,976
Shop Supplies:	1,000
Shop Tools:	11,032
Parts & Equipment for Resale:	270

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