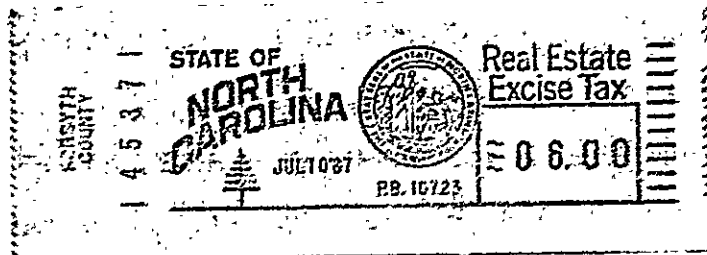




51

PRESENTED FOR
REGISTRATION
AND RECORDED

JUL 10 11 58 AM '87

L.E. SPEAS
REGISTER OF DEEDS
FORSYTH CO., N.C.
\$6.50 pd.

Excise Tax

6.00

Recording Time, Book and Page

Tax Lot No. _____ Parcel Identifier No. _____
Verified by _____ County on the _____ day of _____, 19 _____
by _____

Mail after recording to P&D Investments
P. O. Box 658 - King, North Carolina 27021

This instrument was prepared by J. Tyrone Browder, Attorney, P. O. Box 550, King, N. C. 27021

Brief description for the Index

Lot No. 88, GEORGETOWN, SECTION 2

NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 10th day of July, 19 87, by and between

GRANTOR

GRANTEE

MILLICENT JOAN NORVILLE
(unmarried)

P&D INVESTMENTS
a N. C. General Partnership

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of _____, Oldtown _____ Township,

Forsyth _____ County, North Carolina and more particularly described as follows:

BEING KNOWN AND DESIGNATED as Lot Number 88 as shown on the Map of Georgetown, Section 2, recorded in Plat Book 23, Page 172, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

The property hereinabove described was acquired by Grantor by instrument recorded in Book 1250, Page 605

A map showing the above described property is recorded in Plat Book 23 page 172

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is subject to the following exceptions:

1. Easements and restrictions of record, if any.
2. 1987 Forsyth County Taxes are a lien, but are not yet due and payable.
3. 1987 City of Winston Salem Taxes are a lien, but are not yet due and payable.
4. Deed of Trust to George H. Byars, Trustee for the Administrator of Veterans Affairs recorded in Book 1250, Page 605, Forsyth County Registry, securing a promissory note, the outstanding balance of which the Grantees assume and agree to pay.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

(Corporate Name)

By: _____

President

ATTEST: _____

Secretary (Corporate Seal)

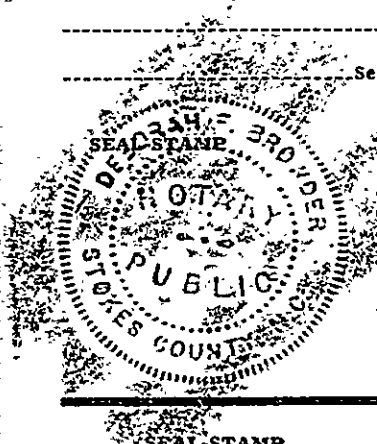
USE BLACK INK ONLY

Millicent Joan Norville (SEAL)
MILLICENT JOAN NORVILLE (unmarried)

(SEAL)

(SEAL)

(SEAL)



NORTH CAROLINA, Stokes County.

I, a Notary Public of the County and State aforesaid, certify that MILLICENT JOAN NORVILLE (unmarried) Grantor,

personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this 10th day of July, 1987.

My commission expires: October 27, 1991 Deborah F. Browder Notary Public

NORTH CAROLINA, _____ County.

I, a Notary Public of the County and State aforesaid, certify that _____

personally came before me this day and acknowledged that _____ he is _____ Secretary of

_____ a North Carolina corporation, and that by authority duly

given and as the act of the corporation, the foregoing instrument was signed in its name by its _____

President, sealed with its corporate seal and attested by _____ as its _____ Secretary.

Witness my hand and official stamp or seal, this _____ day of _____, 19_____.

My commission expires: _____ Notary Public

The foregoing Certificate(s) of *Deborah F. Browder Notary Public Stokes Co, NC*

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

L. E. SPEAS, REGISTER OF DEEDS

REGISTER OF DEEDS FOR FORSYTH COUNTY

By *Jesse Golden* Deputy/Assistant - Register of Deeds