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SATISFACTION: The debt secured by the within Deed of Trust together with the note(s) secured thereby has been satisfied in full.

This the _____ day of _____, 19____

Signed: _____

Recording: Time, Book and Page

Tax Lot No. _____ Parcel Identifier No. _____

Verified by _____ County on the _____ day of _____, 19____

by _____

Mail after recording to HOUSE, BLANCO & OSBORN, P.A. BOX

This instrument prepared by RONALD A. MATAMOROS

Brief description for the index

NORTH CAROLINA DEED OF TRUST

THIS DEED of TRUST made this 2 day of December, 19 86, by and between:

GRANTOR	TRUSTEE	BENEFICIARY
TOWERGATE ASSOCIATES	HOUSE, BLANCO & OSBORN, P.A.	SHUGART DEVELOPMENT CO., INC.

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor, Trustee, and Beneficiary as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, That whereas the Grantor is indebted to the Beneficiary in the principal sum of Ninety-Nine Thousand and
No/100 * * * * * Dollars (\$ 99,000.00),
as evidenced by a Promissory Note of even date herewith, the terms of which are incorporated herein by reference. The final due date for payment of said
Promissory Note, if not sooner paid, is December 2, 1996

NOW, THEREFORE, as security for said indebtedness, advancements and other sums expended by Beneficiary pursuant to this Deed of Trust and costs of collection (including attorneys fees as provided in the Promissory Note) and other valuable consideration, the receipt of which is hereby acknowledged, the Grantor has bargained, sold, given, granted and conveyed and does by these presents bargain, sell, give, grant and convey to said Trustee, his heirs, or successors, and assigns, the
parcel(s) of land situated in the City of _____ Old Town Township,
Forsyth County, North Carolina, (the "Premises") and more particularly described as follows:

BEING all that property designated as "Section 5, Towergate," and being recorded in Plat Book 31, Page 104, Forsyth County Registry of Deeds.

There is further conveyed herewith a non-exclusive right of ingress and regress across those private access easements designated on the Plat of Towergate, as recorded in Plat Book 30, Page 27, Forsyth County Registry of Deeds.

STATE OF NORTH CAROLINA - County of Forsyth

I, Patrick M. Tucker, a Notary Public of Forsyth County, State of North Carolina, certify that PHILLIP H. MCKINLEY, Managing Partner of TOWERGATE ASSOCIATES, a Partnership, personally appeared before me this day and acknowledged the execution of the foregoing instrument for and on behalf of said Partnership.

WITNESS my hand and official stamp or seal, this 1st day of December, 1986.

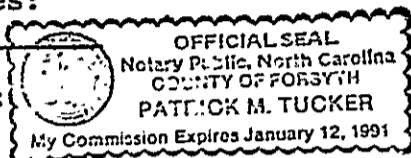
Patrick M. Tucker

Notary Public

My commission expires:

1-12-1991

NOTARIAL STAMP/SEAL:



STATE OF NORTH CAROLINA - County of Forsyth

I, a Notary Public of Forsyth County, North Carolina, certify that Bill J. Shurt personally came before me this day and acknowledged that (s)he is the Asst. Secretary of ALL-SOUTH MANAGEMENT COMPANY, a North Carolina Corporation, and Managing Partner of TOWERGATE ASSOCIATES, a Partnership, and that by authority duly given and as the act of the Corporation on behalf of the Partnership, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by him/her as its Asst. Secretary, for and on behalf of said Corporation.

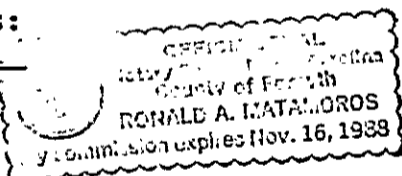
WITNESS my hand and Notarial Seal or Stamp, this the 1 day of December, 1986.

[Signature]

Notary Public

My Commission Expires:

NOTARIAL SEAL/STAMP:



STATE OF NORTH CAROLINA - County of Forsyth

I, Patrick M. Tucker, a Notary Public of Forsyth County, State of North Carolina, certify that PAUL H. BAILEY, Managing Partner of B & D INVESTMENTS, a General Partnership and Managing Partner of TOWERGATE ASSOCIATES, a Partnership, personally appeared before me this day and acknowledged the execution of the foregoing instrument for and on behalf of said Partnership.

WITNESS my hand and official stamp or seal, this 1st day of December, 1986.

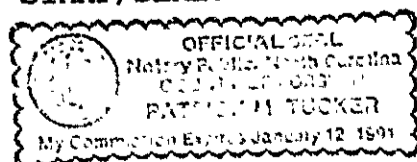
Patrick M. Tucker

Notary Public

My commission expires:

1-12-1991

NOTARIAL STAMP/SEAL:



NOTARY-1.RAM/hlm

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate 5 of Patrick M. Tucker & Ronald A.
(here give name and official title of the officer signing the certificate passed upon)
Metamora Notaries Public Forsyth Co. N.C.

is (are) certified to be correct. This the 2 day of Dec 19 86
PRESENTED FOR
REGISTRATION
AND RECORDED

Probate and Filing Fee \$ 9.50 paid.

DEC 2 11 05 AM '86
L.E. SPEARS, Register of Deeds
By Jesse Galden Deputy Assistant
REGISTER OF DEEDS
FORSYTH CTY, N.C.

KIL

BOOK 1577 P 0663