

## Uniform Commercial Code—FINANCING STATEMENT—Form UCC-1

REORDER FROM  
**Register, Inc.**  
 3244 TAYLOR ST., N.E.  
 APLS, MINN. 55421  
 (612) 371-2805

**IMPORTANT—Read instructions on back before filling out form**

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.		No. of Additional Sheets Presented:	Maturity Date 3. (optional):
1. Debtor (Last Name First and Address(es): <b>LESSEE:</b> Sherrill Paving Company Box 4314, 1045 Ivy Avenue Winston Salem, NC 27105	2. Secured Party Name(s) and Address(es): <b>LESSOR:</b> L & S Leasing, Inc. Airport Road, P.O. Box 931 Salisbury, NC 28144	4. For Filing Officer: Date, Time, No. Filing Office #10.00 pd Jul 29 9 08 AM FORSYTH COUNTY, NC FILED UCC-1 REGISTERED 128107	
5. This Financing Statement covers the following types (or items) of property: "All rental payments, chattel paper, contract rights and proceeds resulting from or attributable to that certain lease/rental agreement dated July 1982 by and between Sherrill Paving Company, Lessee, and L & S Leasing, Inc. Lessor, and ITT Industrial Credit Co., as Assignee under said lease/rental agreement. SEE ATTACHED SCHEDULE A			
6. Proceeds — 8. Describe Real Estate Here: See Exhibit A <b>FIXTURES</b>		7. <input checked="" type="checkbox"/> The described crops are growing or to be grown on: <input checked="" type="checkbox"/> The described goods are or are to be affixed to: (Describe Real Estate Below).	
9. Name(s) of Record Owner(s): Sherrill Paving Company			
10. This statement is filed without the debtor's signature to perfect a security interest in collateral (check appropriate box) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state, or <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest was perfected.			
Sherrill Paving Company <i>[Signature]</i> Signature(s) of Debtor/Lessee		L & S Leasing, Inc. <i>[Signature]</i> Signature(s) of Secured Party/Lessor	

(1) Filing Officer Copy - Numerical

STANDARD FORM—FORM UCC-1—Approved by the Secretary of the Commonwealth of Pa.

BOOK 1369 PAGE 167

EXHIBIT A

TRACT 1: BEGINNING at a point on the north side of Craft Drive the southwest corner of Lot No. 18 as shown on map hereinafter referred to, running thence along the north side of Craft Drive West 145.2 feet to a point; thence North 4° 30' East along an unnamed street 240 feet to a point in the south line of Owen Concrete Company property; thence North 86° 45' East 185.7 feet to a point; thence South 4° 15' West 100 feet to a point in the north line of Lot No. 18 as shown on map hereinafter referred to; thence along the north line of Lot No. 18 West 58.7 feet, more or less, to a point on the northeast corner of Lot No. 17 as shown on map hereinafter referred to; thence along the west line of Lot No. 18 South 142.5 feet to a point on the north side of Craft Drive to the place of beginning. This property is known as Lots Nos. 16 and 17 as shown on the map of Alspaugh Development recorded in Plat Book 4 at page 111 and also a lot in the rear of Lots Nos. 16, 17 and 18, this last lot in rear of Lots Nos. 16, 17 and 18 having been purchased by Richard G. Love from H. A. Nading and wife, Louise Nading by deed dated March 31, 1943, recorded in Deed Book 505 at page 294 and Lots Nos. 16 and 17 having been purchased by Richard G. Love and wife, Mattie J. Love, from Minnie E. Reich, et al by deed dated May 24, 1939, recorded in Deed Book 450 at page 273.

There is excepted from the above-described tract that property known as Lot No. 17 as shown on the map of Alspaugh Development recorded in Plat Book 4 at page 111, Forsyth County, North Carolina Registry, which has been heretofore conveyed.

TRACT 2: BEGINNING at a point on the east side of an unnamed street directly across from where the North Carolina State Prison Camp is now located, the northwest corner of a 100 foot lot owned by R. G. Love as shown by deed recorded in Deed Book 505, Page 294, in the office of the Register of Deeds of Forsyth County, North Carolina; running thence along the east side of said unnamed street North 4° 30' East 416.55 feet to a point in the south line of right of way of Southern Railway Company; thence along the southern line of said Railway right of way line South 58° 50' East 827.65 feet to a point in the southern line of said Railway right of way; thence South 4° 10' West 36.3 feet to a point in the north side of a development known as Alspaugh Development, plat of said Alspaugh Development being recorded in Plat Book 4, page 111, in the office of the Register of Deeds of Forsyth County, North Carolina; said point is also the northeast corner of Lot 27 as shown on said plat; running thence along a part of the north line of Alspaugh Development South 86° 45' West 560 feet to a point, the southeast corner of R. G. Love; running thence along Love's east line North 4° 15' East 100 feet to a point, the northeast corner of R. G. Love lot; thence along Love's north line South 86° 45' West 185.7 feet to the place of BEGINNING.

## SCHEDULE 'A'

☐ Security Agreement

This schedule is attached to and made a part of the ☒ Lease Agreement dated \_\_\_\_\_  
(Check appropriate box.)

\_\_\_\_\_, 19\_\_\_\_, between the undersigned.

QUANTITY	DESCRIPTION OF EQUIPMENT	YEAR & MODEL
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Item I Barber-Greene Portable Model DM55 Dual-Zone  
Drum Mix Plant equipped as described below:

## A. Drum Mixer:

- 6' X 24' drum made of Manten Steel
- adjustable mixer support legs
- expanded exhaust duct which acts as knockout box for removing coarse particles
- sweep discharge with high discharge chute eliminates problem of having to dig pit for hot mix transfer device
- running gear complete with tandem axle and dual tires, air brakes, lights, mudflaps and fifth wheel

## B. Burner:

- Hauck Burner
- Low pressure Oil Type
- Oil Piping
- Oil Pump with 1 1/2 HP Motor
- Blower Motor

JVD7250

This schedule is hereby verified correct and undersigned acknowledges receipt of a copy.

Secured Party or Lessor

L &amp; S Leasing, Inc.

(L.S.)

(Signature if individual; typed name if  
other than individual)

*[Signature]* (L.S.)  
(Signature and title if not individual)

Debtor or Lessee

Sherrill Paving Company

(L.S.)

(Signature if individual; typed name  
if other than individual)

*[Signature]* (L.S.)  
(Signature and title if not individual)

I-51 (R12/75)

BOOK 1369 PG 169

## SCHEDULE 'A'

☐ Security Agreement

This schedule is attached to and made a part of the ☒ Lease Agreement dated \_\_\_\_\_  
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\_\_\_\_\_, 19\_\_\_\_, between the undersigned.

QUANTITY	DESCRIPTION OF EQUIPMENT	YEAR & MODEL
ITEM I continued	C. Asphalt System: - Skid-mounted asphalt system consisting of jacketed variable volume metering pump with motor - Pump volume remotely controlled by electric actuator - Pneumatically operated, jacketed, spray/circulate valve - Jacketed asphalt meter D. Controls: - Barber-Greene control system with start/stop buttons with indicator lights for all plant motors; motors interlocked to allow startup in proper sequence only, as well as to shut down plant in event of motor failure - automatic aggregate and asphalt blending controls	
ITEM II	Barber-Greene Portable PK-40 Conveyor equipped with motor and complete with running gear & including: - weigh bridge with weigh idler - wind guards	

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Secured Party or Lessor

L & S Leasing, Inc. (L.S.)  
 (Signature if individual; typed name if other than individual)

By [Signature] (L.S.)  
 (Signature and title if not individual)

Debtor or Lessee

Sherrill Paving Company (L.S.)  
 (Signature if individual; typed name if other than individual)

By [Signature] (L.S.)  
 (Signature and title if not individual)

I-51 (R12/75)

DOCK 1369P0170

## SCHEDULE 'A'

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\_\_\_\_\_, 19\_\_\_\_, between the undersigned.

QUANTITY	DESCRIPTION OF EQUIPMENT	YEAR & MODEL
ITEM II continued	<ul style="list-style-type: none"> <li>- bolt takeup</li> <li>- automatic sampling chute</li> <li>- hand hydraulic hoist</li> <li>- tires, air brakes, towing kit</li> <li>- 3' X 6' scalping screen</li> </ul>	
ITEM III	Lot of electrical switch gear manufactured NEMA 12 construction for complete plant operation	
ITEM IV	Barber-Greene Cold Feed Bins as described below: PN40	
	<ul style="list-style-type: none"> <li>- 45-bin unit</li> <li>- 10' X 14' bin opening, 31-ton heaped capacity each bin</li> <li>- four (4) 24" X 7' -0", 250 TPH belt feeders</li> <li>- tipped headend</li> <li>- 24", 300 TPH gathering conveyor</li> <li>- single axle with dual 10:00 X 20 (12 ply) tires, air brakes, lights, and mudflaps, and fifth wheel</li> </ul>	

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(Signature if individual; typed name if other than individual)

By [Signature] (L.S.)  
(Signature and title if not individual)

Debtor or Lessee

Sherrill Paving Company (L.S.)  
(Signature if individual; typed name if other than individual)

By [Signature] (L.S.)  
(Signature and title if not individual)

## SCHEDULE 'A'

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\_\_\_\_\_, 19\_\_\_\_, between the undersigned.

QUANTITY	DESCRIPTION OF EQUIPMENT	YEAR & MODEL
ITEM V	Barber-Greene Portable Wet Collector System mounted on DM55 chassis: <ul style="list-style-type: none"> <li>- 100 HP electric motor on exhaust fan</li> <li>- centrifugal motor pump.</li> <li>- exhaust duct between expanded drum exhaust duct and separator inlet with 3/16" high carbon steel in high wear areas</li> <li>- automatic damper controls</li> <li>- manual remote adjustable venturi</li> </ul>	CV
ITEM VI	Barber-Greene Portable Surge System: A. Surge Silo <ul style="list-style-type: none"> <li>- 100 ton capacity surge silo</li> <li>- cone of 1/4" high carbon steel</li> <li>- high level bindicator</li> <li>- low level bindicator</li> <li>- anti-segregation batcher style "gob hopper"</li> <li>- silo walls have 3" thick insulation</li> <li>- double clamshell discharge gates with electric heaters</li> <li>- air piping</li> <li>- handrails and walkways</li> <li>- wiring to junction box</li> <li>- tires, air brakes, lights, mudflaps and fifth wheel</li> </ul>	AS110

This schedule is hereby verified correct and undersigned acknowledges receipt of a copy.

Secured Party or Lessor

L &amp; S Leasing, Inc. (L.S.)

(Signature if individual; typed name if other than individual)

By Walter Brown, Pres. (L.S.)  
(Signature and title if not individual)

Debtor or Lessee

Sherrill Paving Company (L.S.)

(Signature if individual; typed name if other than individual)

By Walter Brown, Pres. (L.S.)  
(Signature and title if not individual)

I-51 (R12/75)

BOOK 1369 P 0172

## SCHEDULE 'A'

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(Check appropriate box.)

\_\_\_\_\_, 19\_\_\_\_, between the undersigned.

QUANTITY	DESCRIPTION OF EQUIPMENT	YEAR & MODEL

ITEM VI  
continued

- 33 SCFM air compressor
- hot oil coils in cone covered with 2" thick insulation
- 12' width between support legs

## B. Barber-Greene Slat Conveyor

- 300 TPH capacity with motor
- tires, air brakes, lights mudflaps
- by-pass chute

OPTIONS:

1. Air seal gate
2. Automatic shutdown
3. Moisture Sensor

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Secured Party or Lessor

L & S Leasing, Inc. (L.S.)  
(Signature if individual; typed name if other than individual)

*[Signature]* (L.S.)  
(Signature and title if not individual)

Debtor or Lessee

Sherrill Paving Company (L.S.)  
(Signature if individual; typed name if other than individual)

*[Signature]* (L.S.)  
(Signature and title if not individual)

I-51 (R12/75)

EX-1369P0173

## SCHEDULE 'A'

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(Check appropriate box.)

\_\_\_\_\_, 19\_\_\_\_, between the undersigned.

QUANTITY	DESCRIPTION OF EQUIPMENT	YEAR & MODEL
ITEM VI continued	OPTIONS: continued	
	4. Barber-Greene Scale Readout and Load Cell	
	5. Ticket Printer and Load Cell	
	6. Amp meters (two)	
	7. 46' X 10' Control trailer with controls mounted	
	8. Thurman 52-ton Scale, 50' X 10'	TCP
	9. Childers Portable 15,000 gallon asphalt storage tank	TT-15M-TMS
	10. Infern-O-Therm 10,000 gallon asphalt storage tank	TB-15-SM
	11. 10,000 gallon #2 oil tank	
One (1)	Blaw-Knox Asphalt Paver with oscillating Push Rollers	PE-120

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By [Signature] (L.S.)  
(Signature and title if not individual)

Debtor or Lessee

Sherrill Paving Company (L.S.)  
(Signature if individual; typed name if other than individual)

By [Signature] (L.S.)  
(Signature and title if not individual)

I-51 (R12/75)

BOOK 1369P0174