State of North Carolina

RETURN TO. Thuse4 Blaves BOX

Department of the Secretary of State

To all to whom these presents shall come, Greeting:

I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

ARTICLES OF INCORPORATION

OF

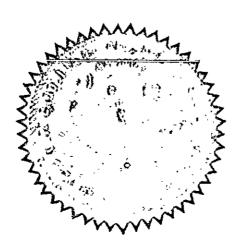
B & B DEVELOPMENT COMPANY

and the probates thereon, the original of which was filed in this office on the $_{20\text{th}}$ day of $_{\text{July}}$ 19 $_{77}$, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this

20th day
of July
in the year of our Lord 1977.



Secretary of State

By Deputy Secretary of State

ECEK 1209P0994

THE PROPERTY OF THE STATE

227616

ARTICLES OF INCORPORATION OF B & B DEVELOPMENT COMPANY

- I, the undersigned, a natural person of the age eighteen (18) years or more, do make and acknowledge these Articles of Incorporation for the purpose of forming a business corporation under and by virtue of the laws of the State of North Carolina, as contained in Chapter 55 of the General Statutes of North Carolina, entitled "BUSINESS CORPORATION ACT," and to that end, do hereby set forth:
- 1. The name of the Corporation is: B & B Development Company.
- 2. The period of duration of the Corporation shall be perpetual.
- 3. The purpose or purposes for which the Corporation is organized are:
 - (a) To engage in the business of erecting or altering, under contract or otherwise, houses, churches, school houses, office buildings, manufacturing plants, public buildings, and all other buildings of whatever name or nature; to make estimates on and bid for the construction of such buildings and to do every act and thing commonly done by building contractors; to buy and sell building materials and to enter into contracts for the wrecking of buildings.
 - (b) To engage in any lawful act or activity for which Corporations may be organized under Chapter 55 of the General Statutes of Yorth Carolina.
- 4. The aggregate number of shares which the Corporation shall have authority to issue is One Hundred Thousand (100,000) shares of Common Stock of the par value of One Dollar (\$1.00) per share, all of which shall be without preemptive rights and cumulative voting rights except as required by the North Carolina General Statutes.
- 5. The minimum amount of consideration to be received for its shares and for which the Corporation shall commence business is One Hundred (\$100.00) Dollars.
- 6. The address of the initial registered office of the Corporation is 750 Chatham Road, Winston-Salem, Forsyth County, North Carolina 27101 and the initial registered agent at such address is William G. Benton.
- 7. The number of Directors of the Corporation may be fixed by the By-Laws but shall not be less than three (3), except as permitted by North Carolina General Statutes, 55-25. The number of Directors constituting the initial Board of Directors shall be one (1) and the name and address of the individual who will serve as the Sole Director until the first Meeting of Shareholders, and until his successor is elected and qualified is:

NAME:

ADDRESS:

M. C. Benton, Jr.

Brook Acres Farm Erookfield Road Lewisville, N. C. 27023

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THAT EURE

THAT CAROLINA

227616

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OF
B & B DEVELOPMENT COMPANY

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NAME:

ADDRESS:

M. C. Benton, Jr.

Brook Acres Farm Brookfield Road Lewisville, N. C. 27023

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The name and address of the Incorporator is:

NAME:

ADDRESS:

David B. Blanco

265 Executive Park Boulevard Winston-Salem, N. C. 27103

IN WITNESS WHEREOF, I have hereunto set my hand and seal,

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

June, a Notary Public, do hereby certify that DAVID B. BLANCO personally appeared before me, this the 1846 " 1977, and acknowledged the due execution day of of the foregoing Articles of Incorporation.

pires:

PRESENTED FOR REGISTRATION AND RECORDED JUL 22 10 43 AH 17.7.

- 2 -

REDISTER OF DEEDS FORSYTH CTY. N.C.

DOX 1209P0996

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8. The name and address of the Incorporator is:

NAME:

ADDRESS:

David B. Blanco

265 Executive Park Boulevard Winston-Salem, N. C. 27103

this And MITNESS WHEREOF, I have hereunto set my hand and seal, day of July , 1977. DAVID E. RLANCO
STATE OF NORTH CAROLINA :
COUNTY OF FORSYTH :
I, Jane Chen Jeene, a Notary Public, do hereby
certify that DAVID B. BLANCO personally appeared before me, this the
day of, 1977, and acknowledged the due execution
of the foregoing Articles of Incorporation.
Jayou Com In mer
My commission opires:
NOTATION TURNER NOVEMBER 13, 1980 COUNTY OF FORSYTH

PRESENTED FOR
REGISTRATION
AND REPORDED

JUL 22 10 43 AM 'TI.

EUN YERS
REGISTER F DEEDS
FORSYTH CTY. N C.

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