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NO TAXABLE CONSIDERATION

PRESENTED & RECORDED

01-21-2011 02:42:24 PM

C. NORMAN HOLLEMAN
REGISTER OF DEEDS

BY S.L. POINDEXTER

BK: RE 2986 PG: 1519-1520

Prepared by:

T. Thomas Kangur, Jr., Attorney at Law

-Mail after recording to:

Branch Banking & Trust Co. 110 S. Stratford Road Winston-Salem, NC 27104

22204 - Elliott - 835 Petree Road

NORTH CAROLINA)
PORSYTH COUNTY)

RELEASE DEED

THIS DEED, made and entered into this <u>18th</u> day of January, 2011, by and between BB&T Collateral Service Corporation, Trustee (hereinafter referred to as Trustee) for Branch Banking & Trust Company, party of the first part, (hereinafter collectively referred to as Note Holder), V. Salem Development Corporation, and (hereinafter referred to as part of the second part).

BOX 74

WITNESSETH

WHEREAS, said party of the second part heretofore executed to said Trustee, a certain deed of trust dated May 4, 2007, and recorded in Book 2750, Page 4451, Forsyth County Registry, to secure a certain note therein set out and payable to the said Note Holder, party of the first part; and

WHEREAS, said party of the second part has requested the said Trustee, and the said Note Holder, party of the first part, to release from the lien of said deed of trust so much of the land therein conveyed as is hereinafter described, and said Note Holder, party of the first part has agreed to do so and has requested said Trustee to join in said release.

NOW, THEREFORE, said parties of the first part, have remised and released and by these presents do remise, release and forever quitclaim unto the said party of the second part and his heirs and assigns certain lands situate in Forsyth County, North Carolina, and more particularly described as follows:

BEING KNOWN AND DESIGNATED as a 0.57 acre parcel described as New Lot B, as shown on the Map entitled "A Proposed Division for V. Salem Development Corp." as recorded in Plat Book 52 at Page 44, in the Office of the Register of Deeds for Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

TO HAVE AND TO HOLD said lands to him, the said party the second part, and his heirs and assigns, free and discharged from the lien of said deed of trust herein above referred to.

But it is understood and agreed that this release shall apply only to so much of said land as are herein expressly described and conveyed, and that the remainder of said lands shall remain subject to the lien of said deed of trust, and shall remain in full force and effect.

When reference is made to the Trustee, any Part or Parties, or to the Note Holder or the Note, the singular shall include the plural and the masculine shall include the feminine and the neuter.

IN TESTIMONY WHEREOF, said Trustee, and said Note Holder, party of the first part, have hereunto set their hands and seals, the day and year first above written.

Branch Banking & Trust Company (Lender) Vice President

> North Carolina) County)

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated herein and in the capacity indicated: Vice President-Nathan Myers Vice President J.M. Morrow of Branch Banking & Trust Co (Nathan) BB &T Collateral (J.M. Morrow Jr) Carolina corporation, and that by authority duly given and as the act of the entity, he executed the foregoing instrument in its name and on its behalf as its act and deed.

Nathan L. Myers & J. M. Morrow, Jr Courtney Barfield, Notary Public My Commission Expires: June 15, 2013

COURTNEY BARFIELD **NOTARY PUBLIC**