

NO TAXABLE CONSIDERATION

PRESENTED & RECORDED: 12-16-2010 12:34:14 PM C. NORMAN HOLLEMAN REGISTER OF DEEDS BY:S. GRIFFITH ASST

BK: RE 2980 PG: 2525-2526

RELEASE DEED

Prepared by: Elizabeth M. Repetti, Esq. After recording return to: 109 Bell, Davis & Pitt, P.A., P. O. Box 21029 Winston-Salem, NC 27120-1029

NORTH CAROLINA

FORSYTH COUNTY

THIS DEED OF RELEASE, made this the <u>3</u>rd day of December, 2010, by BRANCH BANKING AND TRUST COMPANY (hereinafter referred to as "Lender"), to V. SALEM DEVELOPMENT CORPORATION, of Forsyth County, North Carolina (hereinafter referred to as "Grantee");

WITNESSETH:

WHEREAS, Grantee executed to BB&T Collateral Service Corporation, as Trustee for Lender, a deed of trust dated April 20, 2009, and recorded in Book 2885 at Page 2822 in the Office of the Register of Deeds of Forsyth County, to secure the payment of obligations to Lender in the maximum principal amount of \$50,000.00 (the "Deed of Trust").

WHEREAS, Lender has agreed, at the request of the Grantee herein, to release from the lien of said Deed of Trust so much of the land conveyed as is hereinafter described.

NOW, THEREFORE, for ONE DOLLAR AND OTHER CONSIDERATIONS, Branch Banking and Trust Company does hereby remise, release and forever quitclaim unto the Grantee, its, successors and assigns, all right, title and interest which it may have in the following described lots or parcels of land lying and being in Forsyth County, North Carolina, and more particularly described as follows: Being known and designated as Lot No. 4, as shown on a map entitled "Partition of Lots 1, 102, and 103", prepared for Dr. Blucher E. Taylor, being recorded in Plat Book 49, page 191, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

TO HAVE AND HOLD the aforesaid released premises unto the Grantee and its successors and assigns, free and discharged from the lien of said Deeds of Trust. This deed of release shall affect only the land herein described and the Deeds of Trust and the obligations thereby secured shall otherwise remain in full force and effect.

IN TESTIMONY WHEREOF, the said Branch Banking and Trust Company has caused these presents to be signed by its $\underline{\text{Nice}}$ President, as of the date first above written.

BRANCH BANKING AND TRUST COMPANY

By: Name: Title:

Guilford county, STATE OF North Carolina

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated herein and in the capacity indicated: n_{1} the v_{2} the v_{3} the v_{4} of Branch Banking and Trust Company.

Juna Date: 12Official Signature of Notary (Official S Tanila B. Notary's printed or typed name, Notary Public WHANN