

DRAFTED BY: R. MICHAEL WELLS, Attorney at Law 1600 Chip Shot DR. RETURN TO: GRANTEE: 3703 BRADWYCK CIRCLE, WINSTON-SALEM, NC 27194 MAIL TAX BILLS TO: GRANTEE MORE HEAD CITY, NC 28557

STATE OF NORTH CAROLINA

CORPORATION DEED

COUNTY OF FORSYTH

THIS CORPORATION DEED, made this 12TH day of APRIL, 2004 by V. SALEM DEVELOPMENT CORP., a Corporation of the State of North Carolina, party of the first part, to JAMES S. CARPENTER AND WIFE, BETTY G. CARPENTER, parties of the second part,

WITNESSETH:

That said party of the first part in consideration of <u>TEN DOLLARS AND OTHER VALUABLE</u> <u>CONSIDERATION (\$10.00 OVC)</u> to it paid by party of the second part, receipt of which is hereby acknowledged, has bargained and sold and by these presents does bargain, sell and convey to said party of the second part and her heirs and assigns, a certain tract or parcel of land in FORSYTH County, North Carolina, bounded as follows:

BEING KNOWN AND DESIGNATED as Lot No. 16 as shown on the Map of CANDLEWYCK as recorded in Plat Book 38, Page 140 in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

BEING INFORMALLY KNOWN AS Tax Lot 016, Block 6221, Forsyth County Tax Records.

TO HAVE AND TO HOLD the aforesaid tract, parcel or lot of land, all privileges and appurtenances thereto belonging to the said party of the second part and her heirs and assigns, to their only use and behoof forever;

AND THE SAID party of the first part covenants to and with the said party of the second part and her heirs and assigns, that it is seized of said premises in fee, and has right to convey the same in fee simple; that the same are free from all encumbrance, and that it will warrant and defend the said title to the same against the claims of all persons whatsoever, except easements, restrictions and rights of way of record, if any, and taxes for year 2002 which have been prorated to date of closing.

IN WITNESS WHEREOF the said party of the first part has caused these presents to be signed by its proper authorized officer the day and year first above written.

V. SALEM DEVELOP BY: Title:

FORSYTH COUNTY-NORTH CAROLINA

I, CAROLYN D. DALTON a Notary Public of the aforesaid county and state certify that VAHID SALEM NARAGHI personally came before me this day and acknowledged that he is President of V. SALEM DEVELOPMENT CORP., a North Carolina corporation, and that he, as President, being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and official seal, this the 12th day of April, 2004.

Carolin D. Datton

My Commission expires: 11/2/2004

STATE OF NORTH CAROLINA - FORSYTH

applyn Jalto The foregoing certificate of is certified to be correct. This the 1 and day of APRIL, 2004.

FORSYTH COUNTY REGISTER OF DEEDS Deputy/Assistant-BY: