

RETURN TO: HOUSE, BLANCO & OSBORN BOX

STATE OF NORTH CAROLINA)
COUNTY OF FORSYTH)

CERTIFICATE OF ASSUMED NAME

TOWERGATE ASSOCIATES, a partnership consisting of the undersigned Partners, and no others, and proposing to engage in the real estate development business in Forsyth County, North Carolina, under an assumed name, hereby certifies that:

1. The name under which and the address the business is to be conducted are:

Towergate Associates
3309 Healy Drive
Winston-Salem, NC 27104

2. The names and addresses of the Partners of the Partnership owning such business are:

S & A Partnership
c/o Larry E. Alexander
230 Cedar Trails
Winston-Salem, NC 27104

Claude R. Horn, Jr.
190 N. Main Street
Mocksville, NC 27028

Stephen H. Homer
3111 Maplewood Avenue
Winston-Salem, NC 27103

William E. Elesha
Forsyth Medical Park - Suite 214
Winston-Salem, NC 27103

Michael H. Rubin
2560 Aaron Lane
Winston-Salem, NC 27106

Thomas J. Koontz
4250 Allistair Road
Winston-Salem, NC 27104

Richard R. Guidetti
800 Merry Acres Court
Winston-Salem, NC 27106

Paul J. Beerman
1910 Buena Vista Road
Winston-Salem, NC 27104

John E. Phillips
4012 Country Club Road
Winston-Salem, NC 27104

Alonzo D. Kornegay
766 Arbor Road
Winston-Salem, NC 27104

B & D Investments
c/o Paul H. Bailey
3841 Holyoke Place
Winston-Salem, NC 27406

James S. Gibbs
349 N. Pine Valley Road
Winston-Salem, NC 27104

Richard Adams
2240 Scalybark Road
Statesville, NC 28677

Elms L. Allen
513 Westover Avenue
Winston-Salem, NC 27104

FHS Associates
c/o John E. Faulk
201 Village Green Square
Winston-Salem, NC 27104

Gary W. Elliott
4660 Merriweather Road
Winston-Salem, NC 27107

Nancy Southard
4120 Dresden Road
Winston-Salem, NC 27104

3. The Partnership Agreement, the terms of which are incorporated by reference, contains certain restrictions on transfer of any Partner's interest in the Partnership and property owned by the Partnership.

IN WITNESS WHEREOF, this Certificate is executed this 4 day
of February, 1986.

TOWERGATE ASSOCIATES, a Partnership
S & A PARTNERSHIP, Partner

By: Larry Abramson
Partner

Claude R. Horn Jr.
Claude R. Horn, Jr.

Stephen H. Homer
Stephen H. Homer

William E. Elisha
William E. Elisha

Michael H. Rubin
Michael H. Rubin

Thomas J. Koontz
Thomas J. Koontz

Richard R. Guidetti
Richard R. Guidetti

Paul J. Beerman
Paul J. Beerman

John E. Phillips
John E. Phillips

Alonzo D. Kornegay
Alonzo D. Kornegay

B & D INVESTMENTS

By: [Signature]
Partner

James S. Gibbs
James S. Gibbs

Richard Adams
Richard Adams

Elms L. Allen
Elms L. Allen

(SIGNATURES CONTINUED ON PAGE 3)

FHS ASSOCIATES

By: John E. Faller Partner

Gary W. Elliott
Gary W. Elliott

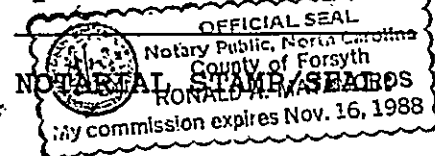
Nancy Southard
Nancy Southard

STATE OF NORTH CAROLINA - County of Forsyth

I, Ronald A. Matamoros, a Notary Public, do hereby certify that Larry Alexander, Partner of S & A PARTNERSHIP, a Partner of TOWERGATE ASSOCIATES, a partnership, personally appeared before me this 3 day of February, 1986, and that he signed the foregoing Certificate on behalf of the said partnership in the respective capacity indicated.

Ronald A. Matamoros
Notary Public

My commission expires:

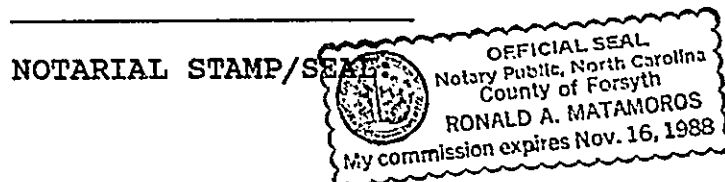


STATE OF NORTH CAROLINA - County of Forsyth

I, Ronald A. Matamoros, a Notary Public, do hereby certify that CLAUDE R. HORN, JR., STEPHEN H. HOMER, WILLIAM E. ELESHA, MICHAEL H. RUBIN, THOMAS J. KOONTZ, RICHARD R. GUIDETTI, PAUL J. BEERMAN, JOHN E. PHILLIPS, ALONZO D. KORNEGAY, JAMES S. GIBBS, ELMS L. ALLEN, GARY W. ELLIOTT, and NANCY SOUTHARD, Partners of TOWERGATE ASSOCIATES, a partnership, personally appeared before me this 3 day of February, 1986, and that they signed the foregoing Certificate on behalf of the said partnership in the respective capacities indicated.

Ronald A. Matamoros
Notary Public

My commission expires:



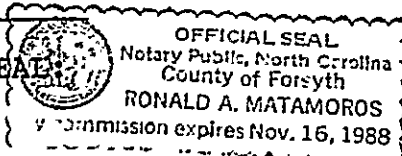
STATE OF NORTH CAROLINA - County of Forsyth

I, Ronald A. Matamoros, a Notary Public, do hereby certify that RICHARD ADAMS, Partner of TOWERGATE ASSOCIATES, a partnership, personally appeared before me this 4 day of February, 1986, and that he signed the foregoing Certificate on behalf of the said partnership in the respective capacity indicated.

Ronald A. Matamoros
Notary Public

My commission expires:

NOTARIAL STAMP/SEAL



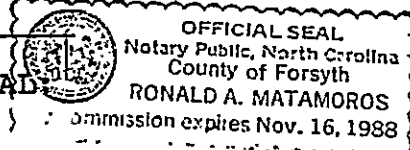
STATE OF NORTH CAROLINA - County of Forsyth

I, Ronald A. Matamoros, a Notary Public, do hereby certify that Paul H. Bailey, Partner of B & D INVESTMENTS, a Partner of TOWERGATE ASSOCIATES, a partnership, personally appeared before me this 3 day of February, 1986, and that he signed the foregoing Certificate on behalf of the said partnership in the respective capacity indicated.

Ronald A. Matamoros
Notary Public

My commission expires:

NOTARIAL STAMP/SEAL



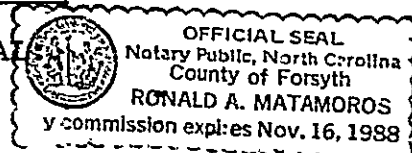
STATE OF NORTH CAROLINA - County of Forsyth

I, Ronald A. Matamoros, a Notary Public, do hereby certify that John E. Faulk, Partner of FHS ASSOCIATES, a Partner of TOWERGATE ASSOCIATES, a partnership, personally appeared before me this 3 day of February, 1986, and that he signed the foregoing Certificate on behalf of the said partnership in the respective capacity indicated.

Ronald A. Matamoros
Notary Public

My commission expires:

NOTARIAL STAMP/SEAL



PRESENTED FOR
REGISTRATION
AND RECORDED

FEB 4 12 59 PM '86

L.E. SPEAS
REGISTER OF DEEDS
FORSYTH CTY. N.C. -

JB - \$8.5000

TOWER2.RAM/10

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