

STATE OF NORTH CAROLINA

DEPARTMENT OF STATE

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETING:

I, THAD EURE, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (Three (3) sheets) to be a true copy of the Certificate of Incorporation of P & N FIVE AND TEN AND DEPARTMENT STORES, INC. and the probates thereon as the same is taken from and compared with the original filed in this office on the 1st day of November, A.D., 1946.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

DONE IN OFFICE, At Raleigh, this 1st day of November, in the year of our Lord, 1946.

(OFFICIAL SEAL)

THAD EURE,
Secretary of State.

54253

CERTIFICATE OF INCORPORATION

OF

P & N FIVE AND TEN AND DEPARTMENT STORE, INC.

* * * * *

THIS IS TO CERTIFY that we, the undersigned, do hereby associate ourselves into a corporation under and by virtue of the laws of the State of North Carolina, and do severally agree to take the number of shares of capital stock in the said corporation set opposite our respective names, and to that end do hereby set forth:

I.

The name of the corporation is P & N Five and Ten and Department Stores, Inc.

II.

The location of the principal office of the corporation in this State is at Kernersville, North Carolina; but it may have one or more branch offices and places of business out of the State of North Carolina, as well as in said State.

III.

The objects for which this corporation is formed are:

To buy and sell, for its own account and for the account of others, all kinds of merchandise at retail or wholesale; to operate 5¢ and 10¢ stores; to operate variety stores; to operate department stores; to render buying or selling services and to do all things necessary, incidental or proper in connection therewith.

IV.

The total authorized capital stock of this corporation is One Hundred Thousand Dollars (\$100,000), divided into one thousand (1,000) shares of the par value of One Hundred Dollars (\$100) each. The amount with which the corporation will commence business is Three Hundred Dollars (\$300), divided into three (3) shares of One Hundred Dollars (\$100) each.

V.

The names and postoffice addresses of the incorporators, and the number of shares subscribed for by each, the aggregate of such subscriptions being the capital stock with which the company will commence business, are as follows:

NAME	POSTOFFICE ADDRESS	NO. OF SHARES
E. T. Nance	Winston-Salem, N. C.	1
Marie P. Nance	Winston-Salem, N. C.	1
H. C. Porter	Kernersville, N. C.	1

VI.

The existence of this corporation shall be unlimited.

VII.

The Board of Directors shall have the power, by vote of a majority of the directors, and without the assent or vote of a majority of the directors, and without the assent or vote of the stockholders, to make, alter, amend, or rescind, any or all of the by-laws of the corporation.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this the 31st day of October, 1946.

E. T. Nance (SEAL)

Marie P. Nance (SEAL)

H. C. Porter (SEAL)

I, THAD EURE, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (Three (3) sheets) to be a true copy of the Certificate of Incorporation of P & N FIVE AND TEN AND DEPARTMENT STORES, INC. and the probates thereon as the same is taken from and compared with the original filed in this office on the 1st day of November, A.D., 1946.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

DONE IN OFFICE, At Raleigh, this 1st day of November, in the year of our Lord, 1946.

(OFFICIAL SEAL)

THAD EURE,
Secretary of State.

54253

CERTIFICATE OF INCORPORATION

OF

P & N FIVE AND TEN AND DEPARTMENT STORE, INC.

* * * * *

THIS IS TO CERTIFY that we, the undersigned, do hereby associate ourselves into a corporation under and by virtue of the laws of the State of North Carolina, and do severally agree to take the number of shares of capital stock in the said corporation set opposite our respective names, and to that end do hereby set forth:

I.

The name of the corporation is P & N Five and Ten and Department Stores, Inc.

II.

The location of the principal office of the corporation in this State is at Kernersville, North Carolina; but it may have one or more branch offices and places of business out of the State of North Carolina, as well as in said State.

III.

The objects for which this corporation is formed are:

To buy and sell, for its own account and for the account of others, all kinds of merchandise at retail or wholesale; to operate 5¢ and 10¢ stores; to operate variety stores; to operate department stores; to render buying or selling services and to do all things necessary, incidental or proper in connection therewith.

IV.

The total authorized capital stock of this corporation is One Hundred Thousand Dollars (\$100,000), divided into one thousand (1,000) shares of the par value of One Hundred Dollars (\$100) each. The amount with which the corporation will commence business is Three Hundred Dollars (\$300), divided into three (3) shares of One Hundred Dollars (\$100) each.

V.

The names and postoffice addresses of the incorporators, and the number of shares subscribed for by each, the aggregate of such subscriptions being the capital stock with which the company will commence business, are as follows:

NAME	POSTOFFICE ADDRESS	NO. OF SHARES
E. T. Nance	Winston-Salem, N. C.	1
Marie P. Nance	Winston-Salem, N. C.	1
H. C. Porter	Kernersville, N. C.	1

VI.

The existence of this corporation shall be unlimited.

VII.

The Board of Directors shall have the power, by vote of a majority of the directors, and without the assent or vote of a majority of the directors, and without the assent or vote of the stockholders, to make, alter, amend, or rescind, any or all of the by-laws of the corporation.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this the 31st day of October, 1946.

E. T. Nance (SEAL)

Marie P. Nance (SEAL)

H. C. Porter (SEAL)

NORTH CAROLINA
FORSYTH COUNTY

Personally appeared before me, Josephine L. Maxwell, a Notary Public in and for the State and County aforesaid, E. T. Nance, Marie P. Nance, and H. C. Porter, each of whom was personally known to me to be the person he or she represented himself or herself to be, and each for himself and herself acknowledged the due and legal execution of the foregoing certificate of incorporation to be his or her own act and deed, for the purposes therein set forth.

Witness my hand and notarial seal, this 31st day of October, 1946.

(NOTARIAL SEAL)

Josephine L. Maxwell,
Notary Public.

My commission expires:
Feb. 22, 1948

FILED NOV. 1, 1946

THAT EURE

Secretary of State.

Filed November 2, 10:34 a.m.
by Gertrude Taylor, Deputy C.S.C.
Fee paid \$3.00.

mnb

STATE OF NORTH CAROLINA
DEPARTMENT OF STATE

TO ALL WHOM THESE PRESENTS SHALL COME, GREETING:

I, THAT EURE, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (Three (3) sheets) to be a true copy of the Certificate of Incorporation of Nance Building Company and the probates thereon, as the same is taken from and compared with the original filed in this office on the 1st day of November, A.D., 1946.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

DONE IN OFFICE, at Raleigh, this 1st day of November, in the year of our Lord, 1946.

(OFFICIAL SEAL)

THAD EURE,
SECRETARY OF STATE

54255

CERTIFICATE OF INCORPORATION
OF
NANCE BUILDING COMPANY

This is to certify that we, the undersigned, do hereby associate ourselves into a corporation under and by virtue of the laws of the State of North Carolina, and do severally agree to take the number of shares of capital stock in the said corporation set opposite our respective names, and to that end do hereby set forth;

I.

The name of the corporation is Nance Building Company.

II.

The location of the principal office of the corporation in this State is at Winston-Salem, North Carolina; but it may have one or more branch offices and places of business out of the State of North Carolina, as well as in said State.

III.

The objects for which this corporation is formed are:

To own, buy, sell, mortgage, lease, rent, trade, construct, build, remodel, operate, manage, and maintain real estate of every character; to lend money upon the security of real or personal property; to finance the sale or purchase of real estate either for its own account or for the account of others; and to do all things necessary, incidental or proper in connection therewith.

IV.

The total authorized capital stock of this corporation is One Hundred Thousand Dollars (\$100,000), divided into one thousand (1,000) shares of the par value of One Hundred Dollars (\$100) each. The amount with which the corporation will commence business is Three Hundred Dollars (\$300), divided into three (3) shares one One Hundred Dollars (\$100) each.

V.