2014021500 00075 FORSYTH CO. NC FEE \$26.00

PRESENTED & RECORDED 06/18/2014 12:50:26 PM C. NORMAN HOLLEMAN REGISTER OF DEEDS BY: GAIL K PARHAM **DPTY**

BK: RE 3183 PG: 3596 - 3597

Excise Tax: \$0.00

SUBSTITUTE TRUSTEE'S DEED

Drawn By & Mail To: THE CAUDLE LAW FIRM, P.A.

5950 Fairview Road, Suite 619

Charlotte, N.C. 28210

TAX PARCEL NO. 6844-53-9495 STATE OF NORTH CAROLINA **COUNTY OF FORSYTH**

THIS DEED made this 3rd day of June, 2014, by and between The Caudle Law Firm, P.A., Substitute Trustee, 5950 Fairview Road, Suite 619, Charlotte, NC 28210 in the Deed of Trust hereinafter mentioned, of Mecklenburg County, North Carolina Grantor and The Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns in such office, 451 7th Street SW, Washington, DC 20410, Grantee:

Delinquent taxes, if any, are to be paid by the closing attorney to the county tax collector upon disbursement of closing proceeds.

WITNESSETH:

THAT whereas Thomas J. Underhill executed and delivered unto Thomas G. Jacobs, Trustee, a certain Deed of Trust dated June 7, 2007, which was duly recorded in the Office of the Registrar of Deeds for Forsyth County, North Carolina in Book 2759 at Page 1430 and reformed by Order Granting Default Judgment recorded in Book 3155 at Page 2879 to which reference is hereby made; and whereas on February 10, 2014, a certain Appointment of Substitute Trustee document was recorded in the Office of the Register of Deeds for Forsyth County, North Carolina in Book 3166 at Page 237 by which Thomas G. Jacobs and all subsequent substitute trustees were removed as Trustee in said Deed of Trust and The Caudle Law Firm, P.A. was substituted as Trustee therein; and whereas, default having occurred in payment of the indebtedness secured by said Deed of Trust and in the performance of the stipulations and conditions therein contained, due demand was made upon the Trustee by the owner and holder of the indebtedness secured by said Deed of Trust or part of same that he foreclose the said Deed of Trust and sell the property under the terms thereof; and whereas, under and by virtue of the power and authority in him vested by the said Deed of Trust, and said Substitution of Trustee document and in accordance with the terms and stipulations of same and after due advertisement as in said Deed of Trust provided and as by law required; and pursuant to an Order of the Clerk of Superior Court of Forsyth County, North Carolina, in Special Proceeding Number 14-SP-234, reference to which is hereby made, said Order having been issued after due notice to all interested parties and after a hearing before said Clerk, the Trustee at 11:00 AM on 8th day of April, 2014, did expose the land described in said Deed of Trust and hereinafter described and conveyed, for sale at public auction at the Forsyth County Courthouse, in Winston-Salem, North Carolina, at the usual place of sale where sales of real estate are held, and did sell said land, when and where North Carolina Housing Finance Agency became the last and highest bidder for the land at the price of \$142,784.23 and whereas the Trustee duly reported said sale to the Clerk of Superior Court of Forsyth County, as by law required, and thereafter said sale remained open ten (10) days, and no advanced or upset bid was placed thereon within the time allowed by law; and whereas the Clerk of Superior Court of Forsyth County, North Carolina, has entered an Order confirming said sale; and whereas, said purchase price has been fully paid.

WHEREAS, North Carolina Housing Finance Agency requested transfer and assignment of its bid to The Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns in such office; and

WHEREAS, under and by virtue of the authority contained in that certain Appointment of Substitute Trustee filed with the Register of Deeds of Forsyth County, North Carolina, said Trustee, The Caudle Law Firm, P.A., assigns said bid to the The Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns in such office.

Submitted electronically by "The Caudle Law Firm, P.A." in compliance with North Carolina statutes governing recordable documents and the terms of the submitter agreement with the Forsyth County Register of Deeds.

NOW, THEREFORE, in consideration of the premises and of the payment of the said purchase price by the Grantee, the receipt of which is hereby acknowledged and pursuant to the authority vested in him by the terms of said Deed of Trust, said Substitute Trustee, as aforesaid, does hereby bargain, sell, grant and convey unto Grantee, its successors and assigns, all that certain parcel of land lying and being in the County of Forsyth, State of North Carolina, and being more particularly designated and described as follows:

BEING known and designated as all of Lot 7A as shown on the plat of Miller's Landing, said plat being duly recorded in the Office of the Registrar of Deeds for Forsyth County, North Carolina in Plat Book 49, Page 118, to which map reference is hereby for a more particular description.

Commonly known as 2430 Meadowpark Lane, Winston-Salem, NC 27107.

The abovereferenced property does not include the primary residence of at least one of the Grantors. (NCGS § 105-317.2)

TO HAVE AND TO HOLD the said land, together with all the privileges and appurtenances thereunto belonging unto said Grantee, its successors and assigns forever, in as full and ample manner as the said Substitute Trustee, is authorized and empowered to convey same, subject to general easements and restrictions or record, previous encumbrances, and ad valorem property taxes.

IN WITNESS WHEREOF, the said Substitute Trustee, as aforesaid, has hereunto set his hand and affixed his seal the day and year first above written.

The Caudle Law Firm, P.A.,

Substitute Trustee

David R. Caudle,

SS.

President & Attorney at Law State Bar Number 6075

STATE OF NORTH CAROLINA

COUNTY OF CABARRUS

I, Tony M. Yates, a Notary Public of the County and State aforesaid, do hereby certify that David R. <u>Caudle</u> personally came before me this day and acknowledged that he is President of The Caudle Law Firm,

(SEAL)

P.A., a Professional Association, and that by authority duly given and as the act of the Professional Association, the foregoing instrument was signed in its name by himself as its President.

WITNESS my hand and notarial seal, this the 3rd day of June, 2014.

M. Yakes, Notary Public

My Commission Expires: 10/3/2017

TONY M. YATES NOTARY PUBLIC Cabarrus County North Carolina My Commission Expires 10/3/2017

Underhill/ 14.1003