

FORSYTH CO, NC FEE \$26.00

NO TAXABLE CONSIDERATION

PRESENTED & RECORDED: 12-04-2013 09:36:46 AM C. NORMAN HOLLEMAN REGISTER OF DEEDS BY:S GRIFFITH DPTY

BK: RE 3157 PG: 3029-3030

TRUSTEE'S DEED

12-035473

Grantee's Address:

Secretary of Housing and Urban Development Michaelson, Conner, and Boul, Inc. 4400 Will Rogers Parkway, Suite 300 Oklahoma City, OK 73108

Drawn by and Mail to: Shapiro & Ingle, L.L.P. 10130 Perimeter Parkway, Suite 400 Charlotte, NC 28216

The property is not the primary residence of the Grantor, and Grantor has no knowledge of any foreclosed parties' use of the property. $(N.C.G.S. \ § \ 105-317.2)$

Tax Code #: 6844-42-4717.00; 1847/014

STATE OF NORTH CAROLINA

NO REVENUE STAMPS

COUNTY OF FORSYTH

THIS DEED, made this 3rd day of December, 2013, by and between Grady I. Ingle, Substitute Trustee per document recorded in Book RE 3091 Page 2261, Forsyth County Registry, for Principal Life Insurance Company, Trustee, in the deed of trust hereinafter mentioned, of Forsyth County, North Carolina, hereinafter referred to as "first party"; and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter, whether one or more, referred to as "second party" (the singular masculine pronoun wherever hereinafter used to be construed as masculine, feminine or neuter and as singular or plural as the context may indicate or require),

WITNESSETH, THAT WHEREAS, Under date of February 14, 2003, David L. Davis and Lana V. Davis executed and delivered unto Principal Life Insurance Company, as trustee, a certain deed of trust which is duly recorded in the office of the Register of Deeds for Forsyth County, N.C., in Book 2323 at Page 4547, to which reference is hereby made; and whereas, default having occurred in payment of the indebtedness secured by said deed of trust and in the performance of the stipulation and conditions therein contained, due demand was made upon the first party by the owner and holder of the indebtedness secured by said deed of trust or part of same that he foreclose the said deed of trust and sell the property under the terms thereof and a special proceeding having been instituted on November 19, 2012 with the Clerk of Superior Court of Forsyth County, said special proceeding being number 12SP2322; and whereas, under and by virtue of the power and authority in him vested by the said deed of trust and in accordance with the terms and stipulation of same and after due advertisement as in said deed of trust provided and as by law required, the first party at 10:00 AM on October 23, 2013 did expose the land described in said deed of trust, and hereinafter described and conveyed, to sale at public auction at the Forsyth County Courthouse door, when and where MidFirst Bank became the last and highest bidder for the said land at the price of \$69,188.53; and

whereas the first party duly reported said sale to the Clerk of Superior Court of said county, as by law required, and thereafter said sale remained open ten days and no advance bid was place thereon within the time allowed by law.

WHEREAS, MidFirst Bank requested transfer and assignment of its bid to the Secretary of Housing and Urban Development and

WHEREAS, under and by virtue of the authority contained in the certain Substitution of Trustee, as referenced herein, and filed with the Clerk of Forsyth County, North Carolina, the first party assigns said bid to the Secretary of Housing and Urban Development.

NOW, THEREFORE, In consideration of the premises and of the payment of the said purchase price by the Secretary of Housing and Urban Development, the receipt of which acknowledged, and pursuant to the authority vested in him by the terms of said deed of trust, said first party, substitute trustee as aforesaid, does hereby bargain, sell, grant and convey unto the Secretary of Housing and Urban Development all that certain lot or parcel of land, lying and being in Forsyth County, State of North Carolina, and more particularly described as follows:

BEING KNOWN AND DESIGNATED as Lot 14, as shown on the Plat of A.A. LONG PROPERTY, as recorded in Plat Book 3, Page 79A, in the Office of the Register of Deeds of Forsyth County, North Carolina, to which reference is hereby made for a more particular description.

TO HAVE AND TO HOLD the said land, together with all the privileges and appurtenances thereunto belonging, unto said second party, its successors and assigns, forever, in as full and ample manner as the first party, substitute trustee, is authorized and empowered to convey the same.

IN WITNESS WHEREOF, The said first party, substitute trustee as aforesaid, has hereunto set her hand and affixed her seal the day and year first above written.

(SEAL)

lua R. Pinvan ttorney in Fact for Grady I. Ingle Substitute Trustee

STATE OF NORTH CAROLINA COUNTY OF MECKLENBURG

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I, Michelle Toney, Notary Public for the State and County indicated on the seal or stamp affixed below, do hereby certify that Joshua R. Pinyan attorney-in-fact for Grady I. Ingle, Substitute Trustee, duly authorized pursuant to an instrument recorded on July 15th, 2013 in book 28523, and page 738, Mecklenburg County Registry, personally appeared before me this day and acknowledged the due execution by him of the foregoing and attached instrument as duly authorized attorney-in-fact for the substitute trustee.

WITNESS my hand and official seal this 3rd day of December, 2013.

Michelle Toney

Notary Public

My Commission Expires: March 26, 2018

