

FORSYTH CO, NC FEE \$26.00 STATE OF NC REAL ESTATE EXTX

\$33.00

PRESENTED & RECORDED 07-11-2012 11:20:36 AM C. NORMAN HOLLEMAN

BY: S. GRIFFITH

BK: RE 3068 PG: 4362-4364

THIS INSTRUMENT PREPARED BY: BROCK & SCOTT, PLLC, ATTORNEYS FOR

TRUSTEE SERVICES OF CAROLINA, LLC Original to armold Jasseter

RETURN TO: GRANTEE

Sonic Properties, LLC 1215 Twin Oak Drive Winston-Salem, NC 27105

File Number: 09-24538 PIN #: 6869-33-2856 Excise Tax: \$33.00

STATE OF NORTH CAROLINA

SUBSTITUTE TRUSTEE'S DEED

COUNTY OF FORSYTH

NCGS 105-317.2 Report on transfers of real property - requirements

Grantor's address: see below paragraph Grantee's address: see below paragraph

Primary residence: As the Substitute Trustee of a special proceedings foreclosure file, this firm does not occupy any property as its residence. As to the original mortgagor(s), this firm does not have any specific knowledge as to whether the mortgagor(s) were occupying the property at the

time of foreclosure sale.

This instrument was prepared by: Brock & Scott, PLLC, Attorneys For Trustee Services of Carolina, LLP, a licensed North Carolina attorney/law firm. The Grantee is receiving title because they were the successful bidder at a foreclosure sale of the below mentioned property. Any potential bidders were notified that the sale of the property would be made subject to all prior liens, unpaid taxes, any unpaid land transfer taxes, special assessments, easements, rights of way, deeds of release, and any other encumbrances or exceptions of record. Therefore, the Grantee assumes responsibility for any unpaid taxes.

THIS SUBSTITUTE TRUSTEE'S DEED, made this Audit day of July, 2012, by and between Trustee Services of Carolina, LLC, Substitute Trustee in the Deed of Trust hereinafter mentioned, whose address is c/o Brock & Scott, PLLC, 5431 Oleander Drive, Suite 200, Wilmington, NC, 28403 ("Grantor"), and Sonic Properties, LLC, its successors and assigns as their interests may appear, whose address is 1215 Twin Oak Drive, Winston-Salem, NC 27105, ("Grantee");

WITNESSETH:

WHEREAS, ALLEN S. HICKS AND BETTIE JO HICKS, executed and delivered a Deed of Trust dated August 21, 1997 and recorded on August 21, 1997 in Book 1961 at Page 0449 rerecorded on October 26, 2010 in Book RE 2971, Page 1614 of the Forsyth County Public Registry, to GARY L. LACKEY, as Trustee; and

WHEREAS, the beneficial interest of said Deed of Trust was originally held by and remains with, or was transferred and assigned to US Bank National Association, as successor Trustee to State Street Bank and Trust Company as Trustee for GSMPS 2001-1; and

WHEREAS, default having occurred in the payment of the indebtedness secured by said Deed of Trust and Grantor having been substituted as trustee, as set forth in Appointment of Substitute Trustee Recorded on April 29, 2011, in Book RE 2999, Page 4047 of the Forsyth County Public Registry, due demand was made on the Grantor by the owner and holder of the indebtedness secured by said Deed of Trust that it foreclose the said Deed of Trust and sell the property under the terms thereof; and

WHEREAS, under and by virtue of the power and authority in it vested by said Deed of Trust and according to the terms and the stipulations of the same, and having instituted a special proceeding before the Clerk of Superior Court of Forsyth County, entitled Special Proceedings No. 11 SP 1047, and after due advertisement as in said Deed of Trust provided and as by law required, and due and timely notice having been given to the parties of said special proceeding, and a proper hearing having been conducted on May 29, 2012, whereupon the Clerk of Superior Court of Forsyth County, North Carolina, authorized Grantor to proceed under said Deed of Trust and sell the real property as herein below described, Grantor, on June 19, 2012 at 10:00AM, did expose the land described in said Deed of Trust, and hereinafter described and conveyed, subject to any and all superior liens, including without limitation, the lien of unpaid taxes and assessments, easements, conditions, restrictions and matters of record, for sale at public auction at the Forsyth County Courthouse door, when and where Sonic Properties, LLC was the last and highest bidder for said land at the price of \$16,100.00; and

WHEREAS, Grantor duly reported the land sale to the Clerk of Superior Court of Forsyth County as required by law, and thereafter said sale remained open ten days, and no increased bid has been filed within the time allowed by law;

NOW, THEREFORE, in consideration of the premises and of the payment of the said purchase price by the Grantee, the receipt and sufficiency of which is hereby acknowledged, and pursuant to the authority vested in it by the terms of the said Deed of Trust, Grantor does hereby bargain, sell, grant and convey unto Grantee and their successors and assigns, all that certain lot or parcel of land lying and being in the County of Forsyth, State of North Carolina, and being more particularly described as follows:

BEING ALL of Lot 41 on Plat of R. Don Cain, Phase Two as recorded in Plat Book 37, page 22, as recorded in the Office of the Register of Deeds of Forsyth County, North Carolina, to which reference is hereby made for a more particular description.

Said property is commonly known as 4890 Oak Branch Lane, Walkertown, NC 27051.

TO HAVE AND TO HOLD the said land, together with all privileges and appurtenances as thereunto belonging unto the said Grantee, its successors and assigns, forever, in as full and ample manner, as Grantor, Substitute Trustee, is authorized and empowered to convey same.

IN WITNESS WHEREOF, Grantor, Substitute Trustee of the aforesaid Deed of Trust, has hereunto set its hand and affixed its seal the day and year first above written.

Trustee Services of Carolina, LLC Substitute Trustee

Aaron B. Anderson, Member/Manager

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

NOTARY SEAL

VOVER COUNTY