2011036564 00062 FORSYTH CO, NC FEE \$22.00

GOVERNMENT

PRESENTED & RECORDED:

09-27-2011 10:50:13 AM

C. NORMAN HOLLEMAN
REGISTER OF DEEDS
BY S. GRIFFITH
ASST

BK: RE 3021 PG: 1563-1564

DRAWN BY and RETURN TO:

Philip E. Searcy, Esq., Wells Jenkins Lucas & Jenkins PLLC 155 Sunnynoll Court, Suite 200, Winston-Salem, NC 27106

GRANTEE:

Secretary of Housing and Urban Development of Washington, D.C.

US Dept. of Housing and Urban Development

Atlanta Home Ownership Center, Five Points Plaza, Atlanta REO 2

Marietta Street, Atlanta, GA 30303-2806

Parcel ID No:

6844-53-9495-00

Property Address:

2430 Meadowpark Lane, Winston-Salem, NC 27107

Revenue Stamps:

EXEMPT (Government Agency)

SUBJECT PROPERTY IS NOT THE PRIMARY RESIDENCE OF GRANTOR

NORTH CAROLINA)

SUBSTITUTE TRUSTEE'S DEED

FORSYTH COUNTY)

THIS SUBSTITUTE TRUSTEE'S DEED, Made this 26th day of September, 2011, PHILIP E. SEARCY, Substitute Trustee, to the Secretary of Housing and Urban Development of Washington, D.C., its successors and assigns;

WITNESSETH THAT:

WHEREAS, THOMAS J. UNDERHILL, on June 7, 2007, made and executed to Thomas G. Jacobs, Trustee, a Deed of Trust recorded in Book 2759 at Page 1430, Forsyth County Registry, upon the lands hereinafter described; and WHEREAS, THOMAS J. UNDERHILL failed to comply with the terms of said Deed of Trust; and WHEREAS, PHILIP E. SEARCY was duly appointed Substitute Trustee by an instrument recorded in Book 2993 at Page 3219, Forsyth County Registry, and WHEREAS, the said PHILIP E. SEARCY, Substitute Trustee, in compliance with the terms of said Deed of Trust and pursuant to Order of Foreclosure dated May 17, 2011 under file number 11 SP 817, and pursuant to the laws of the State of North Carolina exposed said lands at public sale to the highest bidder, after due advertisement, on the day of July, 2011, at the courthouse door in Winston-Salem, Forsyth County, North Carolina, when and where the North Carolina Housing Finance Agency became the last and highest bidder at the sum of \$133,293.59, which bid was duly assigned by said Substitute Trustee, at the request of the noteholder and pursuant to the power set forth in said instrument appointing him to be Substitute Trustee, to the Secretary of Housing and Urban Development of Washington, D.C., its successors and assigns; and WHEREAS, more than ten days elapsed without the filing of an upset bid;

NOW, THEREFORE, for and in consideration of the premises and the sum of \$133,293.59 in hand paid to the said PHILIP E. SEARCY, Substitute Trustee, by the said Secretary of Housing and Urban Development of Washington, D.C., the receipt whereof is hereby acknowledged, the said PHILIP E. SEARCY, Substitute Trustee, does by these presents hereby sell and convey unto the said Secretary of Housing and Urban Development of Washington, D.C., its successors and assigns, the following tract and lot of land lying in the County of Forsyth, State of North Carolina and described as follows:

BEING KNOWN AND DESIGNATED AS ALL OF LOT 7 AS SHOWN ON THE PLAT OF MILLER'S LANDING, SAID PLAT BEING DULY RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR FORSYTH COUNTY, IN PLAT BOOK 49, NORTH CAROLINA PAGE TO WHICH MAP З, HEREBY REFERENCE MADE MORE DESCRIPTION.

TO HAVE AND TO HOLD the aforesaid tract or lot of land to the said Secretary of Housing and Urban Development of Washington, D.C., its successors and assigns, to its and their use and behoof forever; and the said PHILIP E. SEARCY, Substitute Trustee, covenants that he is seized of said premises and has the right to convey the same and that he will warrant and defend the title to the same insofar as it is his duty to do so by virtue of his office as Substitute Trustee and no further.

IN TESTIMONY WHEREOF, the said PHILIP E. SEARCY, Substitute Trustee, has hereunto set his hand and seal.

* * * * * * * * *

PHILIP E. SEARCY, Substitute Trustee

STATE OF NORTH CAROLINA--COUNTY OF FORSYTH

I, the undersigned Notary Public for Forsyth County, North Carolina do hereby certify that the following person appeared before me this day and I have seen satisfactory evidence of the principal's identity, by a current state or federal identification with the principal's photograph in the form of a drivers license; acknowledging to me that he voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

PHILIP E. SEARCY, SUBSTITUTE TRUSTEE

9/26/2011 Date:

(Official Seal)

Glenda E. allul Notary Public

My commission expires November 13, 2015

