



2011015693 00163

FORSYTH CO, NC FEE \$25.00
STATE OF NC REAL ESTATE EXT
\$32.00

PRESENTED & RECORDED:
04-26-2011 04:29:10 PM

C. NORMAN HOLLEMAN

REGISTER OF DEEDS
BY: S. GRIFFITH
ASST

BK: RE 2999

PG: 1395-1397

TRUSTEE'S DEED

Deed Stamps: \$32.00

Prepared by: Alexander B. Stubbs
After recording return to:
Bell, Davis & Pitt, P.A. #106
P. O. Box 21029
Winston-Salem, NC 27120-1029

The property does not include the primary residence of the Substitute Trustee.
NCGS § 105-317.2.

Tax ID # 6845-15-9728.00

NORTH CAROLINA)
)
FORSYTH COUNTY)

THIS DEED made this 26 day of April, 2011, by Alexander B. Stubbs, Substitute Trustee, having a mailing address of 301 S. Liberty Street, Suite B, Winston-Salem, NC 27101, to Bank of the Carolinas, having a mailing address of 1107 S. Church Street, Asheboro, NC 27203.

WITNESSETH:

That whereas, Derry A. White on August 9, 2005, made and executed to Robert Marziano, Trustee, a Deed of Trust recorded in Book 2590, Page 2339 upon the lands hereinafter described, and whereas the said Derry A. White failed to comply with the terms of said Deed of Trust; and whereas Alexander B. Stubbs was duly appointed substitute trustee by instrument recorded in Book 2985, Page 927; and whereas the said Substitute Trustee in compliance with the terms of said Deed of Trust exposed said lands to public sale to the highest bidder, after due advertisement, on April 8, 2011, at the Forsyth County Courthouse door in Winston-Salem, North Carolina, when and where, and after the expiration of all upset bid periods, Bank of the Carolinas became the last and highest bidder with a bid amount of \$15,710.00.

NOW, THEREFORE, for and in consideration of the premises and other valuable consideration to the said Substitute Trustee by the said Bank of the Carolinas, the receipt

whereof is hereby acknowledged, the said Substitute Trustee does by these presents hereby sell and convey unto the said Bank of the Carolinas, and its heirs, successors and assigns, the following tract of land lying in Forsyth County, North Carolina and more particularly described as follows:


SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

TO HAVE AND TO HOLD said lands to the said Bank of the Carolinas, its heirs, successors and assigns, to their use and benefit forever;

And the said Substitute Trustee covenants that he is seized of said premises and has the right to convey his interest, as Trustee, in the same, and that he will warrant and defend the title to the same insofar as it is his duty to do so by virtue of his said office as Substitute Trustee and no further; subject, however, to any unpaid taxes and special assessments, easements, rights-of-way and restrictions of record, if any, and all encumbrances existing prior to the recording of the above referenced Deed of Trust.

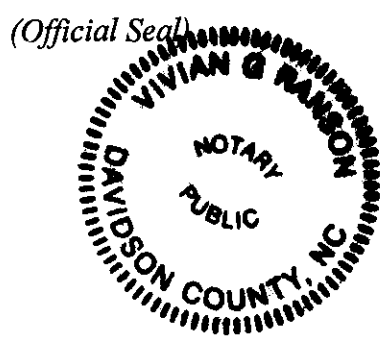
The property described herein is being conveyed "AS IS, WHERE IS." Except as expressly set forth above, neither the Trustee nor the beneficiary of the Deed of Trust foreclosed, nor the officers, directors, attorneys, employees, agents or authorized representatives of either the Trustee or the beneficiary of the Deed of Trust foreclosed make any representation or warranty relating to the title or any physical, environmental, health or safety conditions existing in, on, at or relating to the property conveyed, and any and all responsibilities or liabilities arising out of or in any way relating to any such condition expressly are disclaimed.

IN TESTIMONY WHEREOF, the said Substitute Trustee has hereunto set his hand and seal on the date first above written.

 (SEAL)
ALEXANDER B. STUBBS
Substitute Trustee

FORSYTH County, North Carolina

I certify that Alexander B. Stubbs, Substitute Trustee, personally appeared before me this day and acknowledging to me that he voluntarily signed the foregoing instrument. Witness my hand and official stamp or seal, this 26 day of April, 2011.



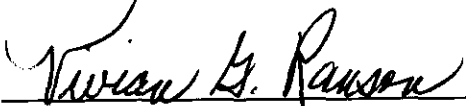

Signature of Notary Public
VIVIAN G. RANSON
Typed/Printed Name of Notary Public
My commission expires: 10.5.15

EXHIBIT A

BEGINNING at the southeast intersection of Belews Street (formerly Belews Creek Road) and proposed Mason Street (40' in width) approximately 302.0 feet Eastwardly from the southeast intersection of said Belews Street and Sidney Street; running thence with the south line of said Belews Street Northeastwardly 50.0 feet to a new corner of N.S. Myers; thence on the two following new lines with said Myers, Southeastwardly 118.8 feet and Southwestwardly 84.0 feet to a corner in the east line of said proposed Mason Street; thence with the east line of said proposed Mason Street; thence with the east line of said Mason Street Northwestwardly 120.2 feet to the beginning. Being a part of the 7 acre tract described in Deed book 411 at page 277, Gurney P. Hood, Commissioner of Banks to N.S. Myers, description designated as "B"; see 32-409 W.A. Lemly to J.H. Hairston and 32-411 H.A. Sidall to W.A. Lemly.

Also being known and designated as Block 1991A Lot 006, Forsyth County Tax Maps.