



2010024706 00013
FORSYTH CO, NC FEE \$25.00

GOVERNMENT

PRESENTED & RECORDED:

07-01-2010 09:36:00 AM

C. NORMAN HOLLEMAN

REGISTER OF DEEDS

BY: PATSY RUTH DAVIS
DPTY

BK: RE 2953

PG: 924-926

TRUSTEE'S DEED

10-002405

Grantee's Address: Secretary of Housing and Urban Development
Michaelson, Conner, and Boul, Inc.
4400 Will Rogers Parkway, Suite 300
Oklahoma City, OK 73108

Drawn by and Mail to: Shapiro & Ingle, L.L.P.
8520 Cliff Cameron Drive, Suite 300
Charlotte, NC 28269

Box 61

The property is not the primary residence of the Grantor, and Grantor has no knowledge of any foreclosed parties' use of the property. (N.C.G.S. § 105-317.2)

Tax Code #: 6843-35-9703.00

STATE OF NORTH CAROLINA

NO REVENUE STAMPS

COUNTY OF FORSYTH

THIS DEED, made this 30th day of June, 2010, by and between Grady I. Ingle, Substitute Trustee per document recorded in Book 2937 Page 3679, Forsyth County Registry, for Gary L. Lackey, Trustee, in the deed of trust hereinafter mentioned, of Forsyth County, North Carolina, hereinafter referred to as "first party"; and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter, whether one or more, referred to as "second party" (the singular masculine pronoun wherever hereinafter used to be construed as masculine, feminine or neuter and as singular or plural as the context may indicate or require),

WITNESSETH, THAT WHEREAS, Under date of April 30, 2001, Sandra E. Reyes executed and delivered unto Gary L. Lackey, as trustee, a certain deed of trust which is duly recorded in the office of the Register of Deeds for Forsyth County, N.C., in Book 2172 at Page 1835, to which reference is hereby made; and whereas, default having occurred in payment of the indebtedness secured by said deed of trust and in the performance of the stipulation and conditions therein contained, due demand was made upon the first party by the owner and holder of the indebtedness secured by said deed of trust or part of same that he foreclose the said deed of trust and sell the property under the terms thereof and a special proceeding having been instituted on March 22, 2010 with the Clerk of Superior Court of Forsyth County, said special proceeding being number 10 SP 666; and whereas, under and by virtue of the power and authority in him vested by the said deed of trust and in accordance with the terms and stipulation of same and after due advertisement as in said deed of trust provided and as by law required, the first party at 12:00 PM on May 13, 2010 did expose the land described in said deed of trust, and hereinafter described and conveyed, to sale at public auction at the Forsyth County Courthouse door, when and where Wells Fargo Bank, NA became the last and highest bidder for the said land at the price of \$48,938.60; and whereas the first party duly

reported said sale to the Clerk of Superior Court of said county, as by law required, and thereafter said sale remained open ten days and no advance bid was place thereon within the time allowed by law.

WHEREAS, Wells Fargo Bank, NA requested transfer and assignment of its bid to the Secretary of Housing and Urban Development and

WHEREAS, under and by virtue of the authority contained in the certain Substitution of Trustee, as referenced herein, and filed with the Clerk of Forsyth County, North Carolina, the first party assigns said bid to the Secretary of Housing and Urban Development.

NOW, THEREFORE, In consideration of the premises and of the payment of the said purchase price by the Secretary of Housing and Urban Development, *the receipt of which acknowledged, and pursuant to the authority vested in him by the terms of said deed of trust, said first party, substitute trustee as aforesaid, does hereby bargain, sell, grant and convey unto the Secretary of Housing and Urban Development all that certain lot or parcel of land, lying and being in Forsyth County, State of North Carolina, and more particularly described as follows:*

Being known and designated as Unit No. 211 as shown on a Plat or Plats entitled "South Wind Villas" Phase II - Section Five recorded in Unit Ownership Book No. 3, Pages 138 and 139, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description; and

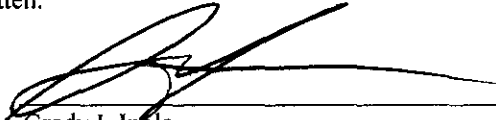
Together with all rights and easements appurtenant to said unit as specifically enumerated in the "Declaration of Condominium" issued by Kennedy Associates, and recorded in the Office of the Register of Deeds of Forsyth County, North Carolina in Book 1363, Page 952 et sec., and pursuant thereto membership in South Wind Villas Homeowners Association, a North Carolina Non-Profit Corporation recorded in Book 1343, Page 989, Forsyth County Registry.

Together with all rights of Seller in and to the Limited Common Areas and Facilities appurtenant to said unit; and

Subject to the said Declaration of Condominium and the By-Laws annexed thereto, which with all attachments thereto are incorporated herein as if set forth in their entirety.

TO HAVE AND TO HOLD the said land, together with all the privileges and appurtenances thereunto belonging, unto said second party, its successors and assigns, forever, in as full and ample manner as the first party, substitute trustee, is authorized and empowered to convey the same.

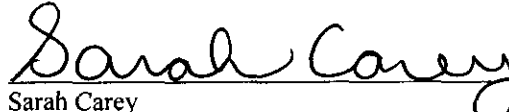
IN WITNESS WHEREOF, The said first party, substitute trustee as aforesaid, has hereunto set her hand and affixed her seal the day and year first above written.

 (SEAL)
Grady I. Ingle
SUBSTITUTE TRUSTEE

STATE OF NORTH CAROLINA
COUNTY OF MECKLENBURG

I, Sarah Carey, Notary Public for the State and County indicated on the seal or stamp affixed below, do hereby certify that Grady I. Ingle, Substitute Trustee, personally appeared before me this day and acknowledged the due execution by him of the foregoing and attached instrument as substitute trustee.

WITNESS my hand and official seal this 30th day of June, 2010.


Sarah Carey
Notary Public

My Commission Expires: 10/29/2011

