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FORSYTH CO, NC FEE \$22.00 STATE OF NC REAL ESTATE EXTX

\$91.00

PRESENTED & RECORDED 06-07-2010 02:21:00 PM C. NORMAN HOLLEMAN

BY: B. CAMPBELL

BK: RE 2949 PG: 1758-1759

Drafted by and Return to: Stamps ! #91,00

Meadows & Aderhold, P.A. 2596 Reynolda Road, Suite C (Box 62)

Winston-Salem, North Carolina 27106

STATE OF NORTH CAROLINA)	
)	SUBSTITUTE TRUSTEE'S DEED
COUNTY OF FORSYTH)	

THIS DEED, made this ____ day of June, 2010, by and between JOHN A. MEADOWS, Substitute Trustee in the Deed of Trust hereinafter mentioned, of Forsyth County, North Carolina (hereinafter referred to as "Grantor"), and WINSTON-SALEM CITY EMPLOYEES CREDIT UNION, a credit union organized under the laws of the State of North Carolina, whose address is 711 Salem Avenue, Winston-Salem, North Carolina 27101 (hereinafter referred to as "Grantee");

WITNESSETH:

WHEREAS, on the 24th day of July, 2000, JAY L. CARLTON and wife, MABEL B. CARLTON aka MABLE B. CARLTON, executed and delivered unto WARREN C. HODGES, as Trustee, a certain Deed of Trust which is duly recorded in the Office of the Register of Deeds for Forsyth County, North Carolina, in Book 2127 at Page 2566 to which reference is hereby made; and

WHEREAS, default having occurred in the payment of the indebtedness secured by said Deed of Trust and Grantor having been substituted as Trustee, as set forth in Book 2839 at Page 4316 of the Forsyth County Public Registry, due demand was made on the Grantor by the owner and holder of the indebtedness secured by said Deed of Trust that he foreclose the said Deed of Trust and sell the property under the terms thereof; and

WHEREAS, under and by virtue of the power and authority in him vested by said Deed of Trust and according to the terms and the stipulations of the same, and having instituted a special proceeding before the Clerk of Superior Court of Forsyth County, entitled 10-SP-390, and after due advertisement as in said Deed of Trust provided and as by law required, and due and timely notice having been given to the parties to said special proceeding, and a proper hearing having been conducted on March 18, 2010, whereupon the Clerk of Superior Court of Forsyth County, North Carolina, authorized Grantor to proceed under said Deed of Trust and sell the real property as hereinbelow described, Grantor, at 3:30 P.M. on April 12, 2010, did expose the land described in said Deed of Trust, and hereinafter described and conveyed, subject to prior liens, restrictions, easements, conveyances and releases, for sale at public auction at the Forsyth County Courthouse in Winston-Salem, North Carolina, when and where WINSTON-SALEM CITY EMPLOYEES CREDIT UNION became the last and highest bidder for said land at the price of \$45,500.00;

WHEREAS, Grantor duly reported the land sale to the Clerk of Superior Court of Forsyth County as by law required, and thereafter said sale remained open ten (10) days and no advance bid was placed thereon in the time allowed by law; and

WHEREAS, said purchase price has now been fully paid; and

NOW, THEREFORE, in consideration of the premises and the payment of said purchase price by Grantee, the receipt of which is hereby acknowledged, and pursuant to the authority vested in him by the terms of the said Deed of Trust, Grantor does hereby bargain, sell, grant and convey unto Grantee and its successors and assigns, all that certain lot or parcel of land lying and being in the County of Forsyth, State of North Carolina, and being more particularly described as follows (including permanent structures, if any, and any other improvements attached to the real property including any mobile home or manufactured home, whether single wide or double wide, located thereon):

BEING KNOWN AND DESIGNATED as Lot No. 17, Block 4, as shown on the Plat of BON AIR, as recorded in Plat Book 3, Page 25, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

Tax Block 1160, Lot 017, Forsyth County Tax Maps

TO HAVE AND TO HOLD the said land, together with all privileges and appurtenances as thereunto belonging unto the said Grantee, its successors and assigns, forever, in as full and ample manner, as Grantor, Substitute Trustee, is authorized and empowered to convey the same.

IN WITNESS WHEREOF, Grantor, Substitute Trustee of the aforesaid Deed of Trust, has hereunto set his hand and affixed his seal the day and rear first above written.

JOHN A. MEADOWS, Substitute Trustee

STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

I, <u>Patricia A. Walker</u>, a Notary Public of the County of Forsyth, State of North Carolina, do hereby certify that **JOHN A. MEADOWS**, **Substitute Trustee**, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS MY HAND AND NOTARIAL SEAL OR STAMP on this the ______ day of June, 2010.

Notary Public

My Commission Expires: October 17, 2011

OFFICIAL SEAL
Notary Public - North Carolina
FORSYTH COUNTY
PATRICIA A. WALKER
My Commission Expires