2010018038 00036

FORSYTH CO, NC FEE \$22.00 STATE OF NC REAL ESTATE EXTX

SUBSTITUTE TRUSTEE'S DEED

Excise Tax: \$140.00

\$140.00

05-17-2010 10:59:00 AM

C. NORMAN HOLLEMAN REGISTER OF DEEDS BY: RANDY L SMITH DETY

**ENVELOPE** 

BK: RE 2946

PG: 111-112

Drawn By & Mail To: THE CAUDLE LAW FIRM, P.A.,

2101 Rexford Road, Suite 165W

Charlotte, N.C. 28211

TAX PARCEL NO. Block 1407 Lot 046 STATE OF NORTH CAROLINA

**COUNTY OF Forsyth** 

THIS DEED made this 13 day of May, 2010, by and between The Caudle Law Firm, P.A., Substitute Trustee, c/o Litton Loan Servicing LP, 4828 Loop Central Drive, Houston, TX 77081-2226, in the Deed of Trust hereinafter mentioned, of Mecklenburg County, North Carolina Grantor and Deutsche Bank National Trust Company, as Trustee for Fremont Home Loan Trust 2005-1, Asset Backed Certificates, Series 2005-1, c/o Litton Loan Servicing LP, 4828 Loop Central Drive, Houston, TX 77081-2226, Grantee;

WITNESSETH:

THAT whereas Julian H. Royster, single executed and delivered unto Peebles and Schramm, Trustee, a certain Deed of Trust dated **December 8, 2004**, which was duly recorded in the Office of the Registrar of Deeds for Forsyth County, North Carolina in Book 2527 at Page 1266 to which reference is hereby made; and whereas on June 17, 2008, a certain Appointment of Substitute Trustee document was recorded in the Office of the Register of Deeds for Forsyth County, North Carolina in Book 2839 at Page 251 by which Peebles and Schramm and all subsequent substitute trustees were removed as Trustee in said Deed of Trust and The Caudle Law Firm, P.A. was substituted as Trustee therein; and whereas, default having occurred in payment of the indebtedness secured by said Deed of Trust and in the performance of the stipulations and conditions therein contained, due demand was made upon the Trustee by the owner and holder of the indebtedness secured by said Deed of Trust or part of same that he foreclose the said Deed of Trust and sell the property under the terms thereof; and whereas, under and by virtue of the power and authority in him vested by the said Deed of Trust, and said Substitution of Trustee document and in accordance with the terms and stipulations of same and after due advertisement as in said Deed of Trust provided and as by law required; and pursuant to an Order of the Clerk of Superior Court of Forsyth County, North Carolina, in Special Proceeding Number 10-SP-5, reference to which is hereby made, said Order having been issued after due notice to all interested parties and after a hearing before said Clerk, the Trustee at 11:00 AM on 28th day of April, 2010, did expose the land described in said Deed of Trust and hereinafter described and conveyed, for sale at public auction at the Forsyth County Courthouse, in Winston-Salem, North Carolina, at the usual place of sale where sales of real estate are held, and did sell said land, when and where Deutsche Bank National Trust Company, as Trustee for Fremont Home Loan Trust 2005-1, Asset Backed Certificates, Series 2005-1 became the last and highest bidder for the land at the price of \$70,000.00 and whereas the Trustee duly reported said sale to the Clerk of Superior Court of Forsyth County, as by law required, and thereafter said sale remained open ten (10) days, and no advanced or upset bid was placed thereon within the time allowed by law; and whereas the Clerk of Superior Court of Forsyth County, North Carolina, has entered an Order confirming said sale; and whereas, said purchase price has been fully paid.

NOW, THEREFORE, in consideration of the premises and of the payment of the said purchase price by the Grantee, the receipt of which is hereby acknowledged and pursuant to the authority vested in him by the terms of said Deed of Trust, said Substitute Trustee, as aforesaid, does hereby bargain, sell, grant and convey unto Grantee, its successors and assigns, all that certain parcel of land situated in the City of **Winston Salem**, County of Forsyth, State of North Carolina, and being more particularly designated and described as follows:

Being known and designated at Lot Nos. 46 and 47, as shown on the map of the subdivision of a portion of the W.T. Butler Estate, as recorded in Plat Book 8, Page 190 in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to whi

The abovereferenced property does not include the primary residence of at least one of the Grantors.  $(NCGS \ 8 \ 105-317.2)$ 

TO HAVE AND TO HOLD the said land, together with all the privileges and appurtenances thereunto belonging unto said Grantee, its successors and assigns forever, in as full and ample manner as the said Substitute Trustee, is authorized and empowered to convey same, subject to general easements and restrictions or record, previous encumbrances, and ad valorem property taxes.

IN WITNESS WHEREOF, the said Substitute Trustee, as aforesaid, has hereunto set his hand and affixed his seal the day and year first above written.

The Caudle Law Firm, P.A.,

Substitute Trustee

David R. Caudle.

President & Attorney at Law State Bar Number 6075 (SEAL)

STATE OF NORTH CAROLINA

SS.

**COUNTY OF MECKLENBURG** 

I, Paulette R. Meyers, a Notary Public of the County and State aforesaid, do hereby certify that <u>David R. Caudle</u> personally came before me this day and acknowledged that he is President of <u>The Caudle Law Firm</u>, <u>P.A.</u>, a Professional Association, and that by authority duly given and as the act of the Professional Association, the foregoing instrument was signed in its name by himself as its President.

WITNESS my hand and notarial seal, this the 13 day of May, 2010.

Paulette R. Meyers Notary Public Mecklenburg County, NC My Commission Expires May 19, 2011

Paulette R. Meyers

**Notary Public** 

My Commission Expires: 05/19/2011

Foreclosed Parties: Julian H. Royster and Spouse, if any