

ENVELOPE

THIS INSTRUMENT PREPARED BY & RETURN TO:

Post Sale Brock & Scott, PLLC 5431 Oleander Drive, Suite 200 Wilmington, NC 28403

File Number: 08-18069

PIN #: 01291452 Excise Tax: Exempt

STATE OF NORTH CAROLINA

SUBSTITUTE TRUSTEE'S DEED

COUNTY OF FORSYTH

THIS SUBSTITUTE TRUSTEE'S DEED, made this <u>8th day of March, 2009</u>, by and between Brock & Scott, PLLC, Substitute Trustee in the Deed of Trust hereinafter mentioned, ("Grantor"), and <u>Federal National Mortgage Association</u>, its successors and assigns as their interests may appear, whose address is <u>PO Box 650043</u>, <u>Dallas</u>, <u>TX 75265</u>, ("Grantee");

WITNESSETH:

WHEREAS, RICHARD T. BORN, A MARRIED MAN and wife Kimberly Born, executed and delivered a Deed of Trust dated November 19, 1992 and recorded on November 20, 1992 in Book 1763 at Page 2361 rerecorded on March 3, 1993 in Book 1772, Page 2466 of the Forsyth County Public Registry, to KAY FLOURNOY, as Trustee; and

WHEREAS, the beneficial interest of said Deed of Trust was originally held by and remains with, or was transferred and assigned to Wells Fargo Bank, N.A. successor by merger to Wells Fargo Home Mortgage, Inc.; and

WHEREAS, default having occurred in the payment of the indebtedness secured by said Deed of Trust and Grantor having been substituted as trustee, as set forth in Appointment of Substitute Trustee Recorded on December 9, 2008, in Book RE 2864, Page 3847 of the Forsyth County Public Registry, due demand was made on the Grantor by the owner and holder of the indebtedness secured by said Deed of Trust that he foreclose the said Deed of Trust and sell the property under the terms thereof; and

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WHEREAS, under and by virtue of the power and authority in him vested by said Deed of Trust and according to the terms and the stipulations of the same, and having instituted a special proceeding before the Clerk of Superior Court of Forsyth County, entitled Special Proceedings No. 08 SP 2812, and after due advertisement as in said Deed of Trust provided and as by law required, and due and timely notice having been given to the parties of said special proceeding, and a proper hearing having been conducted on January 28, 2009, whereupon the Clerk of Superior Court of Forsyth County, North Carolina, authorized Grantor to proceed under said Deed of Trust and sell the real property as herein below described, Grantor, on February 18, 2009 at 10:00AM, did expose the land described in said Deed of Trust, and hereinafter described and conveyed, subject to any and all superior liens, including without limitation, the lien of unpaid taxes and assessments, easements, conditions, restrictions and matters of record, for sale at public auction at the Forsyth County Courthouse door, when and where Wells Fargo Bank, N.A. successor by merger to Wells Fargo Home Mortgage, Inc. was the last and highest bidder for said land at the price of \$26,908.93; and

WHEREAS, Grantor duly reported the land sale to the Clerk of Superior Court of Forsyth County as required by law, and thereafter said sale remained open ten days, and no increased bid has been filed within the time allowed by law;

WHEREAS, Wells Fargo Bank, N.A. successor by merger to Wells Fargo Home Mortgage, Inc. requested transfer and assignment of its bid to the Grantee and whereas, under and by virtue of the authority contained in that certain Appointment of Substitute Trustee Recorded on December 9, 2008 in Book RE 2864, in Page 3847, Brock & Scott, PLLC, Substitute Trustee, assigned said bid to Federal National Mortgage Association, its successors and assigns in such office; and

NOW, THEREFORE, in consideration of the premises and of the payment of the said purchase price by the Grantee, the receipt and sufficiency of which is hereby acknowledged, and pursuant to the authority vested in him by the terms of the said Deed of Trust, Grantor does hereby bargain, sell, grant and convey unto Grantee and their successors and assigns, all that certain lot or parcel of land lying and being in the County of Forsyth, State of North Carolina, and being more particularly described as follows:

BEING KNOWN and designated as Lot 27, as shown on the plat of TIPTON ESTATES, Section No. 2, recorded in Plat Book 25, Page 92 in the Office of the Register of Deeds of Forsyth County, North Carolina, to which plat reference is hereby made for a more particular description.

Save and except any releases, deeds of release or prior conveyances of record.

Said property is commonly known as 1999 Cartwright Drive, Kernersville, NC 27284.

TO HAVE AND TO HOLD the said land, together with all privileges and appurtenances as thereunto belonging unto the said Grantee, its successors and assigns, forever, in as full and ample manner, as Grantor, Substitute Trustee, is authorized and empowered to convey same.

Book 2878 Page 2044

IN WITNESS WHEREOF, Grantor, Substitute Trustee of the aforesaid Deed of Trust, has hereunto set his hand and affixed his seal the day and year first above written.

Substitute Trustee
Brock & Scott, PLIC

By:

SEAL

Jeremy B. Wilkins, Attorney-Member/Manager

NC\$B No. 32346

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

I, Heather Williamson, a Notary Public of New Hanover County and State aforesaid, do hereby certify that Jeremy B. Wilkins, Attorney – Member/Manager of Brock & Scott, PLLC, a North Carolina Professional Limited Liability Company, Substitute Trustee, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of the professional limited liability company.

WITNESS my hand and notary stamp or seal this 8th day of March, 2009.

Notary Public

My Commission Expires

NOTARY SEAL