

TRUSTEE'S DEED

06-83625

Grantee's Address:

Wells Fargo Bank, N.A., successor by merger to Wells Fargo Bank Minnesota, N.A., as Trustee f/k/a Norwest Bank Minnesota, N.A., as Trustee for the registered holders of Structured Asset Securities Corporation First Franklin Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2003-FF3 12650 Ingenuity Drive Orlando, Florida 32826

Drawn by and Mail to:

Tax Code#:3241 012H STATE OF NORTH CAROLINA

COUNTY OF FORSYTH

THIS DEED, made April 29, 2008 by and between Grady I. Ingle, Substitute Trustee per document recorded in Book 2784 Page 4221 Forsyth County Registry, for Bridgespan Title Company, Trustee, in the deed of trust hereinafter mentioned, of Forsyth County, North Carolina, hereinafter referred to as "first party"; and Wells Fargo Bank, N.A., successor by merger to Wells Fargo Bank Minnesota, N.A., as Trustee f/k/a Norwest Bank Minnesota, N.A., as Trustee for the registered holders of Structured Asset Securities Corporation First Franklin Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2003-FF3, hereinafter, whether one or more, referred to as "second party" (the singular masculine pronoun wherever hereinafter used to be construed as masculine, feminine or neuter and as singular or plural as the context may indicate or require),

WITNESSETH, THAT WHEREAS, Under date of April 10, 2003, Marie S. Slate and Larry B. Slate executed and delivered unto Bridgespan Title Company, as trustee, a certain deed of trust which is duly recorded in the office of the Register of Deeds for Forsyth County, N.C., in Book 2361, Page 3259, to which reference is hereby made; and whereas, default having occurred in payment of the indebtedness secured by said deed of trust and in the performance of the stipulation and conditions therein contained, due demand was made upon the first party by the owner and holder of the indebtedness secured by said deed of trust or part of same that he foreclose the said deed of trust and sell the property under the terms thereof and a special proceeding having been instituted on February 28, 2008 with the Clerk of Superior Court of Forsyth County, said special proceeding being number 08 SP 516; and whereas, under and by virtue of the power and authority in him vested by the said deed of trust and in accordance with the terms

\$ 234.00 <u>REVENUE STAMPS</u>

Shapiro & Ingle 8520 Cliff Cameron Drive, Suite 300 Charlotte, NC 28269 4

and stipulation of same and after due advertisement as in said deed of trust provided and as by law required, the first party at 1:30 PM on April 16, 2008 did expose the land described in said deed of trust, and hereinafter described and conveyed, to sale at public auction at the Forsyth County Courthouse door, when and where Wells Fargo Bank, N.A., successor by merger to Wells Fargo Bank Minnesota, N.A., as trustee f/k/a Northwest Bank Minnesota, N.A., as Trustee for the registered holders of Structured Asset Securities Corporation First Franklin Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2003-FF3 became the last and highest bidder for the said land at the price of \$117,450.00 and whereas the first party duly reported said sale to the Clerk of Superior Court of said county, as by law required, and thereafter said sale remained open ten days and no advance bid was placed thereon within the time allowed by law.

WHEREAS, under and by virtue of the authority contained in the certain Substitution of Trustee, as referenced herein, and filed with the Clerk of Forsyth County, North Carolina, the first party assigns said bid to Wells Fargo Bank, N.A., successor by merger to Wells Fargo Bank Minnesota, N.A., as Trustee f/k/a Norwest Bank Minnesota, N.A., as Trustee for the registered holders of Structured Asset Securities Corporation First Franklin Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2003-FF3.

NOW, THEREFORE, In consideration of the premises and of the payment of the said purchase price by Wells Fargo Bank, N.A., successor by merger to Wells Fargo Bank Minnesota, N.A., as Trustee *f/k/a* Norwest Bank Minnesota, N.A., as Trustee for the registered holders of Structured Asset Securities Corporation First Franklin Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2003-FF3, the receipt of which acknowledged, and pursuant to the authority vested in him by the terms of said deed of trust, said first party, substitute trustee as aforesaid, does hereby bargain, sell, grant and convey unto Wells Fargo Bank, N.A., successor by merger to Wells Fargo Bank Minnesota, N.A., as Trustee *f/k/a* Norwest Bank Minnesota, N.A., as Trustee for the registered holders of Structured Asset Securities Corporation First Franklin Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2003-FF3 all that certain lot or parcel of land, lying and being in, Forsyth County, State of North Carolina, and more particularly described as follows:

The land referred to herein is situated in the State of North Carolina, County of Forsyth, City of Walkertown described as follows:

(01-118/3134) Being a 1.123 acre, more or less, tract or parcel of real property lying in Middlefork II Township, Forsyth County, North Carolina, which is more particularly described as follows; BEGINNING at an iron stake located in the North right-of-way line of Rocky Branch Road (this point lies within the northern margin of the proposed right-of-way extension of Rocky Branch Road - a proposed private road - and lies North 1° 23' East 30 feet from the southeast corner of the property described in Deed Book 922 at page 423 of the Forsyth County, North Carolina, Registry), Southwest corner of the property of N. H. Vaughn (Deed Book 764, Page 219), and running thence with the North right-of-way line of (the proposed extension of) Rocky Branch Road North 88 deg. 37' West 200.0 feet to an iron stake (lying in the western boundary line of the property described in Deed Book 922 at Page 423), Southeast corner of the property of Henry P. Morris (now or formerly); running thence North 1° 23' East 246.90 feet to an iron stake (lying at the northwest corner of the property described in Deed Book 922 at Page 423); running thence South 87° 23' 06" East 200.05 feet to an iron stake (lying at the northeast corner of the property described in Deed Book 922 at Page 423); running thence South 87° 23' 06" East 200.05 feet to an iron stake (lying at the northeast corner of the property described in Deed Book 922 at Page 423); running thence South 1° 23' West 242.60 feet to the place of BEGINNING; containing 1.123 acres, more or less, according to a survey dated November 14, 1953, by Daniel Donathan, Registered Land Surveyor.

The above-described property is known on the Forsyth County Tax Maps as Tax Lot 12H, Block 3241, on Map 654878 and is further the same property as that property described in Book 1420 at Page 1531 of the Forsyth County, North Carolina, Registry.

The above-described property Contain\$ all of the real property contained in the legal description to that 1.26 acre tract of land described in the conveyance recorded in Deed Book 922 at Page 423 of the Forsyth County, North Carolina, Registry, except for a thirty foot wide strip of land tying contiguous to and north of the southern boundary line of the said L26 acre tract of land which was excepted and recited as having been "dedicated to public use" apparently for an extension of Rocky Branch Road all as more specifically set out in the conveyance recorded in Deed Book 922 at Page 423 the description of which is incorporated herein by reference.

SOURCE OF TITLE: BOOK 2247 PAGE 2899 (RECORDED 04/18/2002)

TO HAVE AND TO HOLD the said land, together with all the privileges and appurtenances thereunto belonging, unto said second party, its successors and assigns, forever, in as full and ample manner as the first party, substitute trustee, is authorized and empowered to convey the same.

IN WITNESS WHEREOF, The said first party, substitute trustee as aforesaid, has hereunto set his hand and affixed his seal the day and year first above written.

(SEAL)

David W. Neill Attorney in Fact for Grady I. Ingle Substitute Trustee

Notary Public

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I, Stacia Stafford, Notary Public in and for the State and County aforesaid, do hereby certify that David W. Neill attorney-in-fact for Grady I. Ingle, Substitute Trustee, duly authorized pursuant to an instrument recorded on March 20th, 2007 in book 21935, and page 461, Mecklenburg County Registry, personally appeared before me this day and acknowledged the due execution by her of the foregoing and attached instrument as duly authorized attorney-infact for the substitute trustee.

WITNESS my hand and official seal this April 29, 2008

My Commission expires: November 19, 2011

