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Post Sale Brock & Scott, PLLC 5431 Oleander Drive, Suite 200 Wilmington, NC 28403 File Number: 07-15209

PIN #: 1605102 Excise Tax: \$50.00

STATE OF NORTH CAROLINA

## SUBSTITUTE TRUSTEE'S DEED

## COUNTY OF FORSYTH

THIS SUBSTITUTE TRUSTEE'S DEED, made this 26th day of February, 2008, by and between Brock & Scott, PLLC, Substitute Trustee in the Deed of Trust hereinafter mentioned, ("Grantor"), and <u>U.S. Bank National Association</u>, as <u>Trustee</u>, on behalf of the holders of the <u>Terwin Mortgage Trust 2006-5</u>, <u>Asset-backed Certificates</u>, <u>Series 2006-5</u>, <u>without recourse</u>, its successors and assigns as their interests may appear, whose address is <u>SLS</u>, <u>8742 Lucent Blvd Suite 300</u>, <u>Highlands Ranch</u>, <u>CO 80129</u>, ("Grantee");

## WITNESSETH:

WHEREAS, FREDERICK N. TERRY AND EVELYN A. TERRY, executed and delivered a Deed of Trust dated August 11, 2005 and recorded on August 12, 2005 in Book RE 2591 at Page 2196 of the Forsyth County Public Registry, to CHICAGO TITLE, as Trustee; and

WHEREAS, the beneficial interest of said Deed of Trust was originally held by and remains with, or was transferred and assigned to U.S. Bank National Association, as Trustee, on behalf of the holders of the Terwin Mortgage Trust 2006-5, Asset-backed Certificates, Series 2006-5, without recourse; and

WHEREAS, default having occurred in the payment of the indebtedness secured by said Deed of Trust and Grantor having been substituted as trustee, as set forth in Appointment of Substitute Trustee Recorded on December 10, 2007, in Book RE 2800, Page 1681 of the Forsyth County Public Registry, due demand was made on the Grantor by the owner and holder of the indebtedness secured by said Deed of Trust that he foreclose the said Deed of Trust and sell the

property under the terms thereof; and

WHEREAS, under and by virtue of the power and authority in him vested by said Deed of Trust and according to the terms and the stipulations of the same, and having instituted a special proceeding before the Clerk of Superior Court of Forsyth County, entitled Special Proceedings No. 07 SP 2564, and after due advertisement as in said Deed of Trust provided and as by law required, and due and timely notice having been given to the parties of said special proceeding, and a proper hearing having been conducted on January 22, 2008, whereupon the Clerk of Superior Court of Forsyth County, North Carolina, authorized Grantor to proceed under said Deed of Trust and sell the real property as herein below described, Grantor, on February 12, 2008 at 10:00AM, did expose the land described in said Deed of Trust, and hereinafter described and conveyed, subject to any and all superior liens, including without limitation, the lien of unpaid taxes and assessments, easements, conditions, restrictions and matters of record, for sale at public auction at the Forsyth County Courthouse door, when and where U.S. Bank National Association, as Trustee, on behalf of the holders of the Terwin Mortgage Trust 2006-5, Asset-backed Certificates, Series 2006-5, without recourse was the last and highest bidder for said land at the price of \$24,630.98; and

WHEREAS, Grantor duly reported the land sale to the Clerk of Superior Court of Forsyth County as required by law, and thereafter said sale remained open ten days, and no increased bid has been filed within the time allowed by law;

NOW, THEREFORE, in consideration of the premises and of the payment of the said purchase price by the Grantee, the receipt and sufficiency of which is hereby acknowledged, and pursuant to the authority vested in him by the terms of the said Deed of Trust, Grantor does hereby bargain, sell, grant and convey unto Grantee and their successors and assigns, all that certain lot or parcel of land lying and being in the County of Forsyth, State of North Carolina, and being more particularly described as follows:

BEING KNOWN AND DESIGNATED AS LOT NUMBER 4 AS SHOWN UPON THE MAP OF RICHARD K. AND W.E. BLEVINS PROPERTY (BEING A RE-SUBDIVISION OF LOTS IN ROCKLEDGE ADDITIONS NO. 2 AND NO. 4), OF THE REGISTER OF DEEDS OF FORSYTH COUNTY, NORTH CAROLINA, IN PLAT BOOK 17 AT PAGE 182, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION.

Save and except any releases, deeds of release or prior conveyances of record.

Said property is commonly known as 3325 Travis Street, Winston Salem, NC 27101.

TO HAVE AND TO HOLD the said land, together with all privileges and appurtenances as thereunto belonging unto the said Grantee, its successors and assigns, forever, in as full and ample manner, as Grantor, Substitute Trustee, is authorized and empowered to convey same.

## Book 2814 Page 3536

IN WITNESS WHEREOF, Grantor, Substitute Trustee of the aforesaid Deed of Trust, has hereunto set his hand and affixed his seal the day and year first above written.

Substitute Trustee
Brock & Scott, JLLC

By:
Jeremy B. Wilkins, Attorney-Member/Manager
NCSB No. 32346

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

I, Kelli E. Harris, a Notary Public of New Hanover County and State aforesaid, do hereby certify that Jeremy B. Wilkins, Attorney – Member/Manager of Brock & Scott, PLLC, a North Carolina Professional Limited Liability Company, Substitute Trustee, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of the professional limited liability company.

WITNESS my hand and notary stamp or seal this 26th day of February, 2008.

Notary Public

My Commission Expires

**NOTARY SEAL**