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 FORSYTH CO, NC FEE \$17.00
NO TAXABLE CONSIDERATION
 PRESENTED & RECORDED:
 02-20-2006 09:39 AM
 DICKIE C WOOD
 REGISTER OF DEEDS
 By: ROSALYN E MARSH DEPUTY
BK:RE 2639
PG:4007-4008

This instrument drafted by:

Brent C. Lassiter
Lassiter Document Preparation Co.

After recording, mail to:

Lassiter Development Corporation
353 Jonestown Road, Suite 130
Winston-Salem, NC 27127

ENVELOPE

State of North Carolina)

Forsyth County)

QUITCLAIM DEED

This Deed, made this the 12 day of February, 2006 by **Monica G. Lassiter also known as Monica Lassier and husband, Brent C. Lassiter** of Forsyth County, State of North Carolina ("Grantors") to **Lassiter Development Corporation (a North Carolina Corporation)** ("Grantee"); whose address is: 353 Jonestown Road, Suite 130 Winston-Salem, NC 27127.

WITNESSETH:

That the said Grantors in consideration of the sum of Ten Dollars & Other Valuable Consideration to them in hand paid, the receipt of which is hereby acknowledged, have remised and released and by these presents do remise, release and forever quitclaim unto the Grantee and its heirs and assign all right, title claim, and interest of the said Grantors in and to a certain tract or parcel of land lying and being in the Township of Winston, City of Winston-Salem, County of Forsyth and State of North Carolina and more particularly described as follows:

PROPERTY DESCRIPTION

BEGINNING at an iron stake in the eastern side of North Liberty Street, as corner of North Liberty Street between the property of P.H. Hanes Knitting Company and the property of William R Locke and wife Biolet (or Violet) H. Locke, running thence along and with the eastern side of North Liberty Street in a curve to the left, the chord of which is north 17° 15' west, 104 feet to an iron stake in the southeastern

intersection of North Liberty Street and the 18th Street; thence along and with the southern side of 18th Street north 85° 26' east 171 feet to an iron stake located on the western side of a 10 foot alley south 4° 43' east 101.30 feet to an iron stake; thence south 85° 24' west 148.45 feet to an iron stake, the place of beginning.

A map showing the above described property is located in Plat Book 696 at Page 426.

Property Address: 1727 North Liberty Street
Winston-Salem, NC 27105

Tax Block 0306, Lot 101

To have and to hold the aforesaid tract or parcel of land and all privileges thereunto belonging to them the said Grantee and its heirs and assigns free and discharged from all right, title, claim or interest of the said Grantors or anyone claiming by, through or under them.

In Testimony Whereof, the said Grantors have hereunto set their hand and seal the day and year first above written.

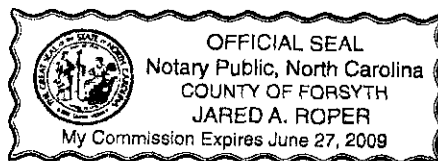
Monica G. Lassiter (SEAL) Brent C. Lassiter (SEAL)
Monica G. Lassiter Brent C. Lassiter
aka Monica Lassier

State of North Carolina)
Forsyth County)

I, Jared A. Roper, Notary Public of said County, do hereby certify that **Monica G. Lassiter and husband Brent C. Lassiter**, Grantors, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal, this 18th day of February, 2006.

Jared A. Roper (SEAL)
NOTARY PUBLIC



My Commission Expires: June 27 2009