

NO REVENUE STAMPS - GOVERNMENT EXEMPTION

DRAWN BY: Peter Chastain, Peter Chastain & Associates, P.A., 3705-C West Market Street, Greensboro, NC 27403.

MAIL TO: Peter Chastain & Associates, PA, 3705-C W. Market St., Greensboro, NC 27403.

Property Address: 4021 Dalton Street, Winston-Salem, NC 27105

Property Address: 4021 Dalton Street, Winston-Salem, NC Tax Mailing Address: 1138 Elbert Street, Winston-Salem, NC 27103

FHA Case No.:381-587472

PCA File No.:05-1719B Tax ID #:2285-016

DEED FOR NORTH CAROLINA

THIS DEED, made this _____day of August 2005, by Secretary of Housing and Urban Development of Washington, D.C., party of the first part, to Flagges Properties, LLC, party(ies) of the second part,

WITNESSETH: That the said party of the first part in consideration of TEN DOLLARS (\$10.00) amount and other considerations, to him paid by the said party(ies) of the second part, the receipt of which is hereby acknowledged, has bargained and sold and by these presents does bargain, sell and convey unto the said party(ies) of the second part, and the heirs and assigns of said party(ies) of the second part, all that certain lot or parcel of land situated in the County of FORSYTH, State of North Carolina, more particularly described as follows, to wit:

Being known and designated as Lot No. 16, as shown on the Plat of Daltonia, No. 3, Block 5, as recorded in Plat Book 10, Page 75, in the Office of the Register of Deeds of Forsyth County, reference to which is hereby made for a more particular description. For further reference, see Deed Book 1835, Page 290, Forsyth County Registry. Together with improvements located thereon; said property being located at 4021 Dalton Street, Winston-Salem, North Carolina.

BEING the same property acquired by the party of the first part pursuant to the provisions of the National Housing Act, as amended (12 USC 1701 et seq.) and the Department of Housing and Urban Development Act (79 Stat. 667).

TO HAVE AND TO HOLD the aforesaid tract or parcel of land all privileges and appurtenances thereunto belonging to the said party(ies) of the second part and the heirs and assigns of said party(ies) forever.

SUBJECT to all covenants, restrictions, reservations, easements, conditions and rights appearing of record; and SUBJECT to any state of facts an accurate survey would show.

AND THE SAID PARTY of the first part doth covenant that he is seized of said premises in fee and has the right to convey same in fee simple; the he will WARRANT AND DEFEND the said title to the same against the claims of all persons claiming by, through and under him.

IN WITNESS WHEREOF the undersigned on this day of, 2005, has set his/her hand and seal as Authorized Agent for the Secretary of Housing and Urban Development under authority and by virtue of the delegation of authority published at 70 FR 43171 (July 26, 2005).
SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D.C
By:
STATE OF NORTH CAROLINA
I, Zenobia H. Briggs, a Notary Public for Mecklenburg County and aforesaid State, do hereby certify that VINDA NUMBER and Designated Signatory for Harrington, Moran and Barksdale, Inc., Marketing and Management Contractor and Authorized Agent for the Secretary of Housing & Urban Development of Washington, D.C., personally appeared before me this day whose authority is vested in him/her by 70 FR 43171 (July 26, 2005) and acknowledged that he/she signed the foregoing instrument on the day and year within mentioned for and on behalf of the Secretary of Housing and Urban Development.
Witness my hand and official seal, this <u>24</u> day of <u>August</u> , 2005.
PUBLIC SEAL) Renobia to Briggs ANOTARY PUBLIC
My Commission Expires: August 30, 2007

STATE OF NG - FORS THICO The foregoing certificate(s) of:

NP(s)

is certified to be correct at the date of recordation shown on the first page thereof,
Deputy/Asst.

Dickie C. Wood, Register of Deeds by: