

FORSYTH CO, NC 172 FEE:\$ 17.00
 PRESENTED & RECORDED: 11/21/2003 2:25PM
 DICKIE C. WOOD REGISTER OF DEEDS BY: THOMAS
 STATE OF NC REAL ESTATE EXT:\$ 162.00
 BK2424 P3403 - P3404

Drafted By: Daniel A. Frazier-Box #64

Excise Tax: \$162.00

Tax Block: 3234A Lot: 001N
 Property address: 3770 Tulip Drive, Winston-Salem, NC 27105
 Mail future tax bills to: Grantee at 209 Southside Sq., Greensboro, NC, 27406

FORSYTH COUNTY, NORTH CAROLINA GENERAL WARRANTY DEED
This DEED made this the 19th day of November, 2003, by and between

Grantors
 Global Net Financial, Inc.

Grantees
 Harold R. Craig, David Fralin
 and John W. Williams

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine feminine or neuter as required by context. WITNESSETH, that the Grantor, in consideration of (\$10.00 & OVC) Ten dollars and other valuable consideration to them paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the grantee in fee simple, all that certain lot or parcel of land in Middlefork Township, Forsyth County, North Carolina, and more particularly described as follows:

Beginning at a stone and iron in the center of a proposed 60 foot road right of way, concerning with the Old Gus Cline corner, now J.M. Plemmons, and also being a corner of E.E. Sell, John Beeson, Jim Whicker, now Mary Whicker, and running thence north 49 deg. 40' 44" West 38.18 feet to an iron stake; and running thence N. 49 deg. 40' 44" West 331.69 feet to an iron stake; and running thence south 1 deg. 55' 02" West 356.10 feet to an iron stake; and running thence south 88 deg. 19' 44" East 260.11 feet to an iron stake, and continuing 29.89 feet to a point in the center of said 60 feet proposed road right of way (Tulip Drive) North 1 deg. 51' East 125 feet, more or less; to the point and place of beginning, containing 1.507 acres, more or less, excepting the area in the proposed 60 foot road right of way, as surveyed by Daniel Donothan, Surveyor, July 28, 1992.

For chain of title see the instrument recorded immediately prior to this Deed.

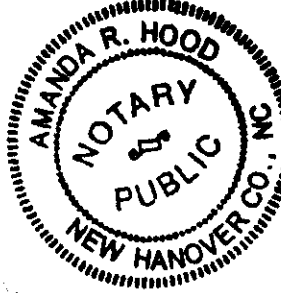
TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple. And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same fee simple, that title is marketable, free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF the Grantors have set their hand(s) and seal(s) the day and year first above written.

Global Net Financial, Inc.

By: Joseph L. White President (SEAL)
Joseph L. White, President

STATE OF NORTH CAROLINA, FORSYTH COUNTY



I, Amanda R. Hood, a Notary Public of New Hanover County, North Carolina, do hereby certify that Joseph L. White, personally appeared before me this day and acknowledged that he is the President of Global Net Financial, Inc., and that by the authority granted, he executed the foregoing instrument on behalf of said corporation. Witness my hand and notarial seal this the 10th day November, 2003.

Amanda R. Hood Notary Public

My Commission expires: **May 18, 2005**

NORTH CAROLINA-FORSYTH COUNTY

The foregoing Certificate of Amanda R. Hood, Notary Public for New Hanover County, NC is certified to be correct.

This the 10th day of November, 2003.

Dickie C. Wood, Register of Deeds, Forsyth County by:

Dickie C. Wood Deputy/Assistant