STATE OF NC - FORSYTH CO

The foregoing certificate(s) of:

NP(s)

is/are certified to be correct at the date of recordation shown on the first page thereof.

Dickie C. Wood, Register of Deeds by:

Description

- octalie

IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF NORTH CAROLINA WILKESBORO DIVISION

WONC. AUG. Geralding Tockett	FILEO Ankountey Count 16 2001
Crockett 10s	Clerk

)		105
)	Chapter 13	
)	Case No. 01-50498	
)		
)	SEDGEMENT ENTERED ON	AUG 1 6 2001
))))) Chapter 13) Case No. 01-50498)

ORDER GRANTING AUTHORITY TO TRANSFER PROPERTY

THIS MATTER is before the Court on the Debtor's Motion for Authority to Transfer Property. The Court has reviewed the Motion, and, it appearing to the Court that those parties entitled to notice of motion were properly served with a copy of the motion and notice thereof and being given an opportunity for hearing, and it appearing that no objection was filed:

The Court finds that:

- 1. The Debtor filed a Chapter 13 petition with this Court on March 26, 2001.
- 2. Schedule A reflects the existence of real estate owned jointly with Gloria Williams. The property in question was purchased by Ms. Williams with Ms. Williams' separate funds. The Debtor has made no payments towards this home, and the Debtor contributed in no way to the downpayment on this home.
- 3. The Debtor and Ms. Williams desire that the property be transferred to her in order for her to refinance the property. She needs to do so in her name alone.
- 4. Attached to the Motion as Exhibit A and incorporated herein by reference is a motion for relief from the automatic stay filed by Ms. Williams' attorney. All aspects of the motion, including the exhibits, are incorporated herein by reference.
- 5. Upon information and belief, there is approximately \$10,000.00 of equity in the real estate. The Debtor does not believe that any of the equity is attributable to him because, in equity, all equity belongs to Gloria Williams. However, in order to facilitate the transfer, the Debtor requests that he be allowed to accomplish the transfer and that his base amount (reflecting non-exempt equity due to the existence of this real estate) remain the same. In other words, the Debtor will continue at the current payout in order to protect unsecured creditors so that the transfer cannot harm them.
- 6. Due to the nature of the motion, and due to the fact that Counsel for the Debtor has had to deal with a separate motion for relief from stay, Counsel for the Debtor requests a fee of \$350.00 in connection with this motion and expenses of \$36.00. The higher expense figure per creditor reflects the fact that there are an unusually high number of attachments with this motion. The motion must be served casewide.

It is, therefore, ORDERED, ADJUDGED, and DECREED THAT the Debtor is granted authority to transfer his interest in the real estate as outlined and Counsel for Debtor is granted fees of \$350.00 and expenses of \$36.00.

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