

FORSYTH CO, NC 100 FEE: \$ 14.00
PRESENTED & RECORDED: 08/04/1999 11:31AM
DICKIE C. WOOD REGISTER OF DEEDS BY: HOOBVA
NO TAXABLE CONSIDERATION
P1304 - P1307

Prepared by: Amy K. Smith (no title search performed)
Return to: Amy K. Smith, Bell, Davis & Pitt, P.A. (Bell Box 106)
P. O. Box 21029, Winston-Salem, NC 27120-1029

NO TAXABLE CONSIDERATION

STATE OF NORTH CAROLINA)
)
COUNTY OF FORSYTH)

QUITCLAIM DEED

THIS QUITCLAIM DEED, made and entered into this 2nd day of July, 1999, by and between COMMERCIAL INDUSTRIES OF WINSTON-SALEM, INC., previously Commercial Finance Co., Inc., both North Carolina corporations (hereinafter "Grantor"), and LOYCO INDUSTRIES, INC., a North Carolina corporation (hereinafter "Grantee").

WITNESSETH:

That said Grantor, as a contribution to the capital of Grantee, the receipt of which is hereby acknowledged, has remised and released and by these presents does remise, release, convey, and forever quitclaim unto the Grantee, its successors and assigns, all right, title, claim and interest of the Grantor in and to those certain lots or parcels of land lying and being in Forsyth County, North Carolina, and being more particularly described as follows:

Tract One (120 Gordon Manor):

Lying and being in South Fork Township, Forsyth County, North Carolina, and BEGINNING at an iron stake on the west side of North Gordon Drive, said stake being distant from the southwest intersection of North Gordon Drive and a 60-Foot street, a chord measurement of south 2 ° 04' East 130 Feet, said stake being at the present southeast corner of James D. Burchette's lot; and running thence along the west side of North Gordon Drive as the same curves southwardly 129 feet to an iron stake, southeast corner of the property described in Deed Book 712 at page 355; thence south 83° 07' West 169.6 feet to an iron stake in the east line of J. H. Edrington property; thence with the east line of J. H. Edrington property north 0° 05' East 124 Feet to an iron stake, southeast corner of James D. Burchette; thence along Burchette's line north 80° 46' East 155.3 feet to an iron stake on the west side of North Gordon Drive, the place of BEGINNING. The same being a part of Lot No. 13, on map of Gordon Manor Development, Section No. 1, revised, as recorded in Plat Book 17 page 86, in the Office of the Register of Deeds of Forsyth County, North Carolina.

Tract Two (109 Queensbury):

Being known as lot number 33 as shown on the map of Queensbury Park Development, Plat Book 19, page 21, Forsyth Registry, reference to said plat being a more complete description.

Tract Three (132 Bishop):

Being known and designated as Lot 6 on the map of Commercial Finance Company recorded in Plat Book 20, Page 71, in the office of the Register of Deeds of Forsyth County, North Carolina, to which map reference is hereby made for a more definite and particular description.

Tract Four (130 Bishop):

Being known and designated as Lot 5 on the map of Commercial Finance Company recorded in Plat Book 20, Page 71, in the office of the Register of Deeds of Forsyth County, North Carolina, to which map reference is hereby made for a more definite and particular description.

Tract Five (Bishop Vacant):

Being known and designated as Lots 1 and 2 on the map of Commercial Finance Company recorded in Plat Book 20, Page 71, in the office of the Register of Deeds of Forsyth County, North Carolina, to which map reference is hereby made for a more definite and particular description.

Tract Six (5430 Phillips Bridge):

Being Lots Numbered Nine (9), Ten (10) and Eleven (11), Block "B", as shown upon the plat of Shallowford Hills, as surveyed and platted by June Lineback, Registered Surveyor, which map is recorded in the Office of the Register of Deeds of Forsyth County, North Carolina in Plat Book 18 at Page 136 and to which map reference is hereby made for a more particular description.

Tract Seven (2700 Country Club):

LYING AND BEING at the southwest corner of the intersection of Country Club Road and Westview Drive in the City of Winston-Salem, North Carolina, and being known and designated as all of Lot 137 as shown on the revised map of "Westview", Section One, as recorded in Plat Book 3 at Page 55A in the Office of the Register of Deeds of Forsyth County, North Carolina, to which map reference is hereby made for a more particular description.

Tract Eight (109 Anita):

Being known and designated as lot 32 on the plat referenced in the Report of Commissioners recorded in Deed Book 498 Page 131 in the Office of the Register of Deeds of Forsyth County, North Carolina and recorded in Plat Book 10 Page 129 in the Office of the Register of Deeds of Forsyth County, to which reference to said plat is hereby made for a more definite and particular description.

TO HAVE AND TO HOLD the aforesaid lots or parcels of land, all improvements thereon and all privileges thereunto belonging to it, the Grantee, its successors and assigns, free and discharged from all right, title, claim or interest of the Grantor or anyone claiming by, through or under it.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

This Deed is being executed and delivered in accordance with the terms and conditions of that certain Agreement and Plan of Reorganization dated June 30, 1999 entered into by and among Grantor, Grantee and others.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

COMMERCIAL INDUSTRIES OF WINSTON-SALEM, INC.

By: Lloyd Wayne Disher
Lloyd Wayne Disher, President

ATTEST:

Anthony H. Disher, Jr.
Anthony H. Disher, Jr., Secretary

[Affix Corporate Seal]

NORTH CAROLINA)
)
FORSYTH COUNTY)

I, a Notary Public of the County and State aforesaid, certify that Anthony H. Disher, Jr. personally came before me this day and acknowledged that he is Secretary of Commercial Industries of Winston-Salem, Inc., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by Lloyd Wayne Disher as its President, sealed with its corporate seal and attested by him as its Secretary. Witness my hand and official stamp or seal, this 6th day of July, 1999.

Penny H. Bell
NOTARY PUBLIC

My commission expires: 12-4-99

SEAL STAMP



The foregoing Certificate(s) of Penny H. Bell, N.P.
is/are certified to be correct. This instrument and this certificate are duly registered at the date and in the
Book and Page shown on the first page hereof.

DICKIE C. WOOD, REGISTER OF DEEDS

REGISTER OF DEEDS FOR FORSYTH COUNTY

By P. Boles

Deputy/~~Assistant~~-Register of Deeds.

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